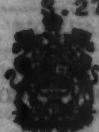


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Number 11



CANADA

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GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1934

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1934

One Dollar per year.

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Vol. IX

OTTAWA, NOVEMBER, 1934

No. 11

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## THE CURRENT ECONOMIC SITUATION IN CANADA

The advances during October in several major factors indicating the trend of economic conditions in Canada, were offset by declines in other directions. The result was a recession from the relatively high level of the preceding month. Owing mainly to the decline in grain and crop products, the level of commodity prices was somewhat lower in October, the official index being 71.4 compared with 72.0. The index reached a lower point than at any time since last May, but the fluctuations in the general average of prices were of relatively moderate proportions during the first ten months of the year.

High-grade bonds averaged lower in October than in the preceding month, the yield on four refunding Dominion Government bonds being 3.81 p.c. as against 3.68 p.c. The yield on Ontario Government bonds advanced from 3.93 p.c. to 3.97 p.c. Since the domestic sale of the new issue of Dominion bonds in October, the prices of principal issues have advanced, the bid quotation on the 1943 Dominion Government 5 p.c. refunding bond, having been 110½ in the week ended November 15 compared with 110 in the preceding week. The low level of long term interest rates remains one of the most constructive factors of Canada's economic situation.

The gain in significant banking factors in recent months reflects betterment in the financial background. Bank deposits showed decisive gain at the end of September, while current loans have advanced for two months even after adjustment for seasonal tendencies. Investment holdings and readily available assets reached new high points in the history of Canadian banking, and the issue of Dominion notes and the public circulation of bank and Dominion notes were at a maximum for several years.

The level of common stocks was higher in October than in any month since June, an unmistakable gain being shown over September. The low point of the year reached in July with the index at 81.3 was followed by an upward trend until October, the index rising to 85.2.

### General Business

Business operations in Canada fluctuated within rather narrow limits from May to October. The advance from February, 1933 to May last was decidedly rapid. The tendency since that time has been one of consolidation. The index of the physical volume of business based on 45 factors was 95.8 in October compared with 67.0 in February, 1933, a gain of 43 p.c.

### Mineral Production

Among the indicators of the trend of mineral production, the exports of zinc was the spectacular factor in October. After adjustment for seasonal tendencies, the factor was higher than in any other month in history. The total was 29,080,000 pounds compared with 23,817,000 in the preceding month. Copper was also exported freely, the total being 23,780,000 pounds, an adjusted increase of 12 p.c. over the level of September. The recession in the seasonally adjusted export of nickel apparent in the preceding month was continued in October. The outward movement was 9,307,500 pounds compared with 8,909,300, the gain being less than normal for the season.

Gold shipments recorded a gain to 260,122 ounces compared with 248,292. The outward movement of silver was not so large as in September. The imports of bauxite for the production of aluminium was after seasonal adjustment greater than in any month since October, 1929.

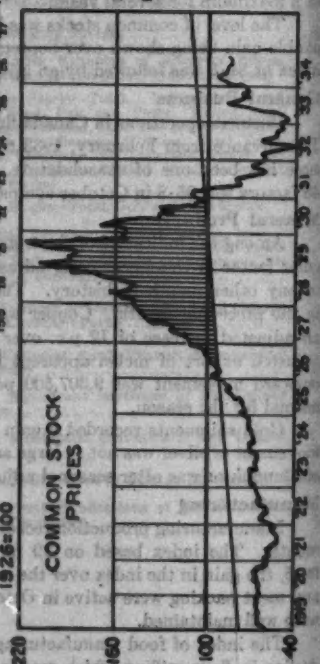
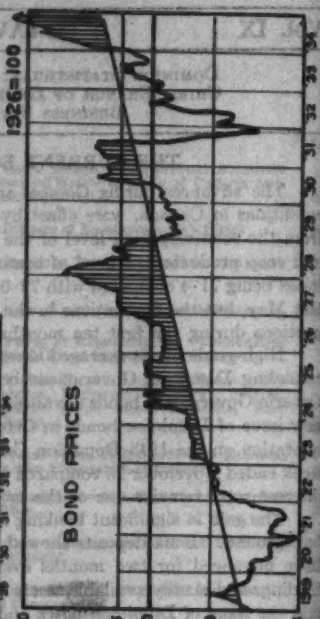
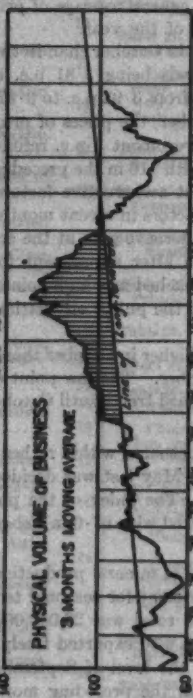
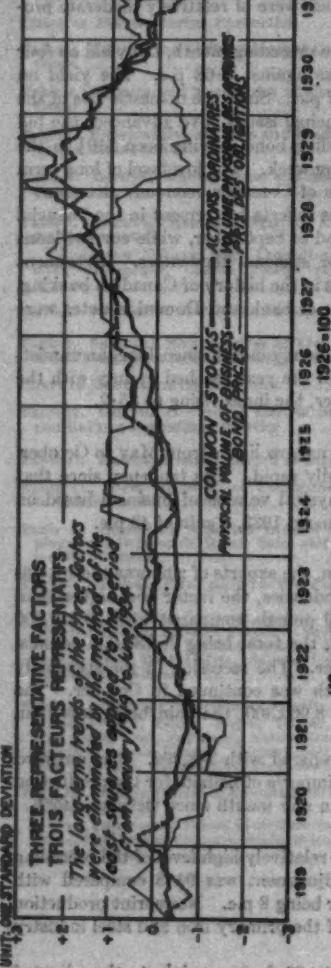
### Manufacturing

Manufacturing production receded in October from the relatively high level of the preceding month. The index based on 29 factors with seasonal adjustment was 94.8 compared with 99.5, the gain in the index over the same month of last year being 8 p.c. Newsprint production and meat packing were active in October, and operations of the primary iron and steel industry were well maintained.

The index of food manufacturing receded from 100.8 to 96.6, due mainly to the adjusted decline in flour milling which amounted to about 18 p.c. The output of manufactured sugar showed moderate gain after seasonal adjustment. Inspected slaughterings recorded a marked

# MONTHLY REVIEW OF BUSINESS STATISTICS

UNIT: ONE STANDARD DEVIATION



UNIT: ONE STANDARD DEVIATION



gain in October, the index moving up from 111.1 to 117.3. Increases, considerably greater than normal for the season, were shown in the three classes of live stock. Cheese exports at 15,029,000 pounds compared with 7,651,000 moved in heavy volume to external markets.

The index of tobacco releases increased from 128.1 to 142.5, a considerable increase in cigarettes being shown to 448,759,000 from 429,907,000. The index of cigar releases rose from 53.4 to 68.3.

The increase in crude rubber imports was less than normal for the season. The manufacture of tires, which had increased from the first of the year to August, showed a decline in the latest month for which statistics are available.

The gain in imports of raw cotton did not meet seasonal expectations, the index dropping from 111.1 to 89.1. A considerable decline was also shown in imports of cotton yarn and thread, while seasonally adjusted wool imports for further manufacture were nearly maintained.

The forestry group was in the limelight in October, the index moving up from 93.8 to 100.3. The output of newsprint was 235,000 tons compared with 196,000. Gains were shown in exports of wood pulp and shingles while the outward shipment of planks and boards recorded recession. The gain in steel ingot production was less than normal for the season while the index of pig iron output was greater than at any time since July, 1931. The output of motor cars was 3,780 compared with 5,579, the industry remaining quiet pending the introduction of new models. Petroleum imports indicating the trend of operations in the oil industry, were 110,638,000 gallons compared with 118,211,000 in the preceding month, the adjusted decline being 11.5 p.c.

### Construction

The operations of the construction industry continued at a low level. Contract awards were \$11,153,000 compared with \$12,494,000, and the index of building permits was 24.7 as against 21.5.

Carloadings numbered 242,868 in October compared with 212,214, the index advancing from 67.0 to 68.7. External trade was a bright spot for the month, the adjusted index of imports moving up from 73.5 to 78.2. Exports were \$68,313,000 compared with \$58,815,000 in September, the adjusted index advancing from 82.8 to 85.3.

### Bank Debits

Financial transfers in the form of cheques cashed against individual accounts at the branch banks in the clearing centres of Canada, moved up in October to a new high point since July of last year. The gain over the preceding month after seasonal adjustment was 7.2 p.c. The increase over October of last year was no less than 20.8 p.c. and a large gain was shown over the same month of 1932. The total during the first ten months of the year recorded a gain of 8.4 p.c. over the same period of 1933. Bank debits in October were \$3,410,000,000 compared with \$2,823,000,000 in October, 1933 and \$2,581,000,000 in September last. The cumulative total for the first ten months of 1934 was \$26,734,000,000 as against \$24,652,000,000 in the same month of last year.

### Employment after Seasonal Adjustment

The level of employment in Canadian industry other than agriculture was higher on November 1, adjustment being made for seasonal tendencies, than in any other month since the beginning of 1932, with the single exception of March of the present year. After seasonal adjustment, the payrolls of the principal employers of Canada showed moderate fluctuation during the first ten months of the year, a rising tendency being evident during September and October. The adjusted index was 97.0 on the first of November compared with 96.2 on October 1.

The index of employment in manufacturing operations, being unaffected to any important extent by unemployment relief, is even more significant of the trend of business. The recall of employees by manufacturing concerns was continued from May, 1933 to the end of August last. The level of employment in the group was fully maintained during September and October. The level of the last two months was higher than at any other time since September 1931. The adjusted index at 91.9 on November 1 was about 8 p.c. below the average level for the base year of 1926, contrasting with 23.6 p.c. below at the first of May, 1933.

The adjusted index of employment in saw mills moved up from 53.3 to 55.2 during October, the resulting level being higher than at any time since April 1. The gain over November 1 of last year was 14.4 p.c. The pulp and paper industry also added to their mill employees in October for the second consecutive month, the gain in the index being from 84.3 to 85.0. The level of seasonally adjusted employment in logging was higher than in any other month during

the period of observation from the beginning of 1921 to the present time except in November 1929. The adjusted gain during the month of October was more than ten per cent.

Employment in the iron and steel industry showed a slight gain in October, the level on November 1 being 13 p.c. higher than on the same date of last year. The gain in employment in textile plants during the last two months was less than normal for the season, the adjusted index on November 1 being 107.9 compared with 109.1 on October 1.

The operations of the mining industry reached a new high point on the first of November. The seasonally adjusted index of 148.7 was a maximum in the history of Canadian mining. The rise from 134.4 at the beginning of October was 10.6 p.c. The advance of 61 p.c. in the adjusted index of mining employment since May 1, 1933, measures the contribution of the mining industry toward Canadian recovery.

The summary is entirely based on indexes adjusted for seasonal tendencies.

#### Manufacturing Production in the Post-War Period.

The index of manufacturing production showed rapid expansion from the middle of 1921 to the early months of 1929. The subsequent reaction culminating in February 1933 resulted in a level of operations lower than at any other time during the period of observation, except for a few months in 1921. The resumption of manufacturing activity during the last twenty months has been an important factor in the economic recovery. The index, based on 29 factors and adjusted for seasonal tendencies, advanced from 58.7 in February 1933 to 99.5 in September, a gain of 70 p.c. The recent maximum point was unsurpassed at any time since the middle of 1930. The rise in the index since the early months of 1933 has offset 55 p.c. of the pronounced decline of the four preceding years. Much variation was shown between the trends of the principal components during the post-war period. The main factors in the expansion of the last prosperous period were newsprint and industries allied with the automobile industry, including automobile production and the rubber tire and petroleum refining industries.

Most of the industries which participated in the prosperity phase of the last cycle have recently shown marked percentage gains over the low point of the depression.

Fluctuation in the iron and steel industry is mainly cyclical. The tendency in the food and textile industries is toward relative stability for the reason that food and clothing are necessities of life. The lumber industry, as reflected by the export of boards and planks, showed contraction from 1926 to 1932, but has recorded marked revival in the last two years. While the flour, sugar, cotton and petroleum industries were adversely affected by the depression, the decline in operations was relatively less than in most other lines. A chart showing the trend of manufacturing production and of four industries in the post-war period is given on page 10.

#### Operating Revenues

A business enterprise can serve the community by making goods only on condition that, over a period of years, its operations yield a profit. A business executive must so order affairs that his receipts exceed his expenses, or he will be put out of business and lose his chance to render service. The survival or extinction of a business enterprise is determined by this financial test. To take profits as the leading clue to business cycles does not rule out in advance causes of fluctuation which arise from non-business sources; what it does is to focus attention upon the process through which any course that stimulates or retards activity in a business economy must exercise its influence. And that is a desirable result, for it is only by a study of the processes concerned that we have much chance of discovering how recurrent business fluctuations come about.

Some of the factors affecting the net operating revenues of manufacturing and railway transportation in the post-war period are presented in the chart appearing on page 15. The data in regard to the gross revenues of manufacturing plants are collected by means of an annual census. The curve correlates closely with the conventional cycle trend of the post-war period. Maximal points were reached in 1920 and in 1929, the low point of the period of observation from 1919 to 1932 being reached in the latter year. The surplus of gross revenues over the cost of materials constitutes the value added by the manufacturing process. It is out of this fund that salaries and wages, power and fuel, overhead, taxes and bond interest, etc., must be paid.

The relative trend of the prices of manufactured goods and of manufacturers' materials expressed as a percentage of the average in 1926 is shown in the next section. Another factor affecting gross revenue is the volume of manufacturing production, the index of this factor being based on 29 commodities.

The gross and net operating revenues of the railways from 1919 to 1933 are shown in the last section of the chart.

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**Banking factors**

A chart of significant banking factors for the post-war period is given on page 30. The sum of the notice and demand deposits was well maintained in the last three years. The highest point in the immediate post-war period was reached in September, 1919, a decline being subsequently shown for two years. The total at the end of September was \$1,900,000,000 as against \$1,864,000,000 on the same date of 1933.

Current loans showed two major cycles in the post-war period. A high point was reached in the third quarter of 1920 and again in the later months of 1920. The subsequent decline in each of these cases was continued for five years. At the end of July last the account was \$851,000,000 compared with \$1,473,000,000 on October 31, 1929, a decline of 42 p.c. Even after seasonal adjustment, gains were recorded in August and September. The surplus of notice deposits over current loans was \$497,000,000 at the end of September as against a surplus of \$3,000,000 in current loans on October 31, 1929.

The readily available assets consequently showed increases in the last two years to a new high point in the history of Canadian banking. The total on September 30 was \$1,130,000,000, the sum of eight accounts, as listed on page 29 of the present number. Owing in part to the decline in current loans the banks have added to their investment holdings during the last five years. A new maximum was reached at \$888,000,000 in September last, the comparable total in January, 1930, having been \$431,000,000.

The issue of Dominion notes at \$207,000,000 was greater at the end of September than on the same date of any year since 1929. The sum of the bank and Dominion notes in the hands of the public which had been at a low and fairly steady level since the beginning of 1931, showed advance in August and September resulting in a total of \$168,600,000.

**CONDITIONS IN THE UNITED STATES**

Business operations in the United States reversed the trend of preceding months in October by recording marked improvement. After adjustment for seasonal tendencies, the production of pig iron was practically maintained, the number of active blast furnaces showing a gain of 11 p.c. during the month. Steel ingot production was heavier in October, some advance having been shown since the first week of September. The rise in the price of steel scrap was regarded as a constructive indicator. The decline in automobile production was greater than normal for the season. Cotton consumption rose to the highest point since last May. Owing to the gain in projects financed by the public works administration, a considerable gain was shown in the value of construction contracts awarded. The seasonally adjusted level of electric power production remained unchanged in October. The delayed commencement of the fall improvement, the reduction in stocks, and the favourable state of retail sales, were factors tending against any marked change in a downward direction.

Security prices, measured by an index of 90 stocks, showed a decline of 3 p.c. from the preceding month. A weekly index of commodity prices moved downward during the month, the movement being general for the groups of the classification except chemicals. Bond prices rose in October and the dollar appreciated in the foreign exchange market to a point where it was possible to ship gold from Paris and certain other centres to New York.

**CONDITIONS IN GREAT BRITAIN**

The employment exchanges reported an increase of 37,648 in the number of unemployed persons on their registers between Sept. 24th and October 22nd, when the total number of unemployed was 2,119,635, or 179,118 less than on the corresponding date of last year. The insured persons employed in Great Britain on October 22nd are stated as approximately 10,206,000 as compared with 9,927,000 on October 23, 1933, or an increase of 279,000.

Imports in October were £68,990,000 as compared with £61,771,000 in the same month of last year, while exports of British products were £36,740,000 as compared with £34,131,000.

A reduction in idle shipping laid up in Great Britain and Ireland is reported, from 1,042,000 tons on July 1 to 818,000 on October 1.

The plethora of liquid funds in Great Britain is indicated by the fact that £35,000,000 of three months treasury bills were sold in the week of November 2 on the basis of a yield of approximately one-third of one per cent per annum.

DOMINION BUREAU OF STATISTICS, NOVEMBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.<sup>1</sup>

Classification	1933					1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Physical Volume of Business...</b>	86.3	85.5	86.2	86.0	86.4	86.1	86.0	86.0	85.9	86.7	86.0	87.1	86.9		
<b>INDUSTRIAL PRODUCTION</b>	87.4	86.9	86.1	86.0	86.0	86.0	86.0	86.0	85.2	85.0	85.0	87.1	86.9		
<b>METALLURGICAL PRODUCTION</b>	130.9	114.4	122.5	120.0	117.0	140.0	100.2	146.3	127.3	117.2	125.7	132.9	141.9		
Copper exports	276.3	234.0	216.0	188.1	153.0	280.0	602.0	233.1	222.3	214.0	232.3	232.3	232.3		
Nickel exports	146.7	126.4	112.6	244.0	156.0	270.1	272.0	236.4	173.3	163.0	185.4	181.2	186.0		
Lead production	96.0	113.0	83.0	123.4	122.4	86.0	107.3	111.0	118.2	124.3	126.5	120.9			
Zinc exports	128.3	106.0	77.6	164.5	166.8	101.4	201.3	109.0	142.3	104.6	103.1	148.8	206.4		
Gold shipments	133.2	151.3	187.6	150.0	150.0	207.9	133.0	181.4	102.0	161.9	162.3	160.7	176.9		
Silver shipments	101.0	81.1	64.4	76.0	67.0	63.5	30.4	65.4	49.0	66.7	73.7	42.3			
Asbestos exports	78.0	70.7	87.0	82.4	53.0	80.9	81.0	46.4	55.7	48.2	43.9	66.0	80.0		
Bauxite imports	103.0	119.2	80.0	47.0	50.2	66.4	80.3	104.3	226.0	91.2	124.9	67.8	200.7		
Coal production	90.0	79.0	83.0	83.0	77.0	78.2	71.1	89.0	82.0	82.7	96.3	96.0			
<b>MANUFACTURING</b>	87.9	86.3	86.0	86.0	86.0	86.0	87.0	86.0	86.0	86.0	100.7	96.0	94.0		
Foodstuffs	94.1	90.0	97.4	74.1	75.9	70.3	77.0	85.1	86.0	91.0	93.0	100.0	90.0		
Flour production	74.7	95.0	89.1	93.1	73.4	65.7	81.4	76.9	84.3	86.3	104.0	85.0			
Oatmeal production	38.8	27.6	21.1	31.7	24.5	35.2	40.5	35.3	23.6	64.0	44.3	55.0			
Sugar manufactured	107.6	121.6	102.1	42.7	37.4	24.0	55.1	43.4	80.0	75.0	87.1	106.9	107.0		
Cheese exports	94.4	87.3	78.2	58.6	11.2	23.2	18.1	26.0	32.7	33.0	34.9	32.2	66.9		
Salmon exports	87.0	65.0	77.3	67.0	67.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0		
<b>TOBACCO</b>	123.5	121.7	120.0	111.7	123.2	115.7	118.1	121.1	129.1	128.4	145.7	122.1	142.5		
Cigars	67.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0		
Cigarettes	146.0	143.0	144.0	133.0	161.4	137.0	137.2	157.1	157.3	146.0	176.0	157.3	173.9		
Rubber imports	186.9	122.3	111.7	101.6	113.0	127.7	146.5	126.1	128.4	143.0	123.0	101.4	106.0		
Boots and shoes production	85.3	81.4	81.0	78.2	80.1	84.1	100.3	113.0	116.0	106.0	106.0	106.0	106.0		
Textiles	115.0	127.6	140.0	71.7	109.0	116.0	105.0	126.0	151.0	69.0	103.2	109.6	105.1		
Raw cotton imports	119.3	126.7	126.6	55.0	90.1	107.0	100.1	126.0	151.0	69.0	103.2	109.6	105.1		
Cotton yarn imports	108.7	116.7	123.0	53.2	76.7	95.0	81.5	112.0	82.3	102.0	70.1	120.0	120.0		
Wool, raw and yarn	118.3	145.3	108.3	182.3	150.0	140.1	141.0	120.0	137.0	77.2	98.3	94.6	94.6		
Forestry	90.3	87.3	89.4	90.4	90.7	100.3	94.0	100.0	100.1	96.7	96.4	96.6	100.3		
Newsprint	119.3	123.3	117.2	122.0	119.3	131.0	126.7	146.0	120.0	120.0	126.5	129.2	146.3		
Wood pulp exports	81.6	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0		
Paper and board exports	84.0	81.3	82.3	77.4	71.3	71.3	40.4	40.0	37.0	65.2	63.1	62.4	67.3		
Shingles exported	86.0	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6		
<b>IRON AND STEEL</b>	37.3	33.4	45.1	53.3	52.3	64.3	74.0	80.0	70.3	73.2	66.9	50.6	44.4		
Steel production	77.0	69.1	83.0	97.0	92.0	90.0	102.1	92.0	90.0	110.0	102.7	102.1	90.0		
Pig iron production	43.0	41.1	60.1	53.3	21.5	18.0	42.3	65.0	67.0	61.0	64.2	74.2	75.7		
Iron and steel imports	37.3	33.4	45.1	53.3	52.3	64.3	74.0	80.0	70.3	73.2	66.9	50.6	44.4		
Automobile production	26.7	19.6	32.0	42.1	40.6	67.0	76.3	84.0	71.1	71.1	80.0	64.3	36.3		
Crude petroleum imports	108.7	110.3	116.4	117.0	109.8	114.3	115.6	112.0	112.0	120.0	122.7	123.2			
<b>CONSTRUCTION</b>	48.4	50.7	50.7	47.4	54.1	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0		
Contracts awarded	48.4	50.7	50.7	47.4	54.1	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0		
Building permits	16.7	17.3	20.0	15.3	14.4	11.1	15.0	15.4	15.6	25.0	29.2	31.1	24.7		
Cost of construction	85.4	85.2	85.2	84.1	84.3	84.3	84.0	84.1	84.6	84.1	83.0	83.9	83.7		
<b>ELECTRIC POWER</b>	146.0	150.1	150.5	109.0	108.0	176.0	176.7	180.3	185.7	180.0	184.0	143.7	170.4		
<b>DISTRIBUTION</b>	60.0	59.0	60.3	60.2	60.1	60.2	60.0	60.0	60.0	60.0	60.0	60.0	60.0		
Trade employment	113.0	112.0	115.0	113.0	113.0	119.0	117.0	117.0	119.0	118.0	118.0	119.0	119.0		
Carloadings	62.0	62.0	60.0	73.0	71.4	74.3	76.0	75.3	73.4	73.3	74.9	67.0	68.7		
Imports	71.0	77.4	67.1	62.0	64.0	64.7	60.3	62.0	73.1	73.2	70.0	73.0	75.3		
Exports	67.4	64.3	63.3	73.4	63.7	73.0	60.0	70.0	77.1	76.7	77.3	83.0	86.3		
<b>AGRICULTURAL FACTORS</b>															
<b>AGRICULTURAL MARKETING</b>															
GRAIN MARKETING	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Wheat	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Oats	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Barley	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Flax	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Eye	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Live Stock MARKETING	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Cattle	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Calves	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Hogs	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
Sheep	70.0	61.0	80.7	48.2	67.1	63.6	50.0	130.0	97.5	148.0	172.0	127.7	61.0		
<b>ANIMAL PRODUCTS</b>															
IMPORTED SLAGS/STOCKS	100.0	90.0	95.0	121.0	137.4	120.7	120.0	120.0	120.0	120.0	120.0	120.0	120.0		
Cattle	92.3	84.6	83.0	142.1	153.0	126.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0		
Sheep	134.1	81.4	97.3	154.1	223.9	236.0	208.3	245.3	237.0	207.9	181.1	120.0	141.0		
Hog	111.0	110.0	95.0	105.0	120.3	117.0	118.0	126.3	118.0	116.0	109.7	106.1	109.3		
Can Stocking Housings	119.7	111.1	107.6	108.1	88.0	97.0	94.5	102.0	126.1	116.5	114.7	117.7	120.5		
Eggs	102.0	111.6	107.6	110.2	107.3	110.0	82.0	82.0	101.2	105.0	106.1	106.1	106.1		
Butter	143	133.0	124.0	120.2	120.2	120.2	110.0	127.0	126.3	200.1	189.3	184.0	190.0		
Cheese	94.0	84.0	84.0	71.0	73.0	84.0	84.0	84.0	84.0	84.0	84.0	84.0	84.0		
Beef	116.5	106.0	101.7	99.1	87.0	87.4	86.4	83.4	78.0	78.0	81.0	81.0	81.0		
Pork	80.4	85.2	105.5	81.6	73.0	71.2	70.2	70.2	70.2	70.2	70.2	70.2	70.2		
Mutton	77.4	83.0	100.0	146.1	114.3	112.6	97.4	97.4	82.0	82.0	82.0	82.0	82.0		
Poultry	33.4	83.0	80.2	121.0	120.7	127.0	127.0	127.0	127.0	127.0	127.0	127.0	127.0		
Lard	71.1	82.0	67.7	80.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0		
Venison	118.7	102.4	93.1	73.1	71.0	70.0	66.1	112.2	123.7	127.0	120.0	120.0	120.0		

<sup>1</sup> Consult the supplements of the Monthly Review dated Nov. 1933 and May 1934 for description and post-war data.<sup>2</sup> Revised for 1933. <sup>3</sup> Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

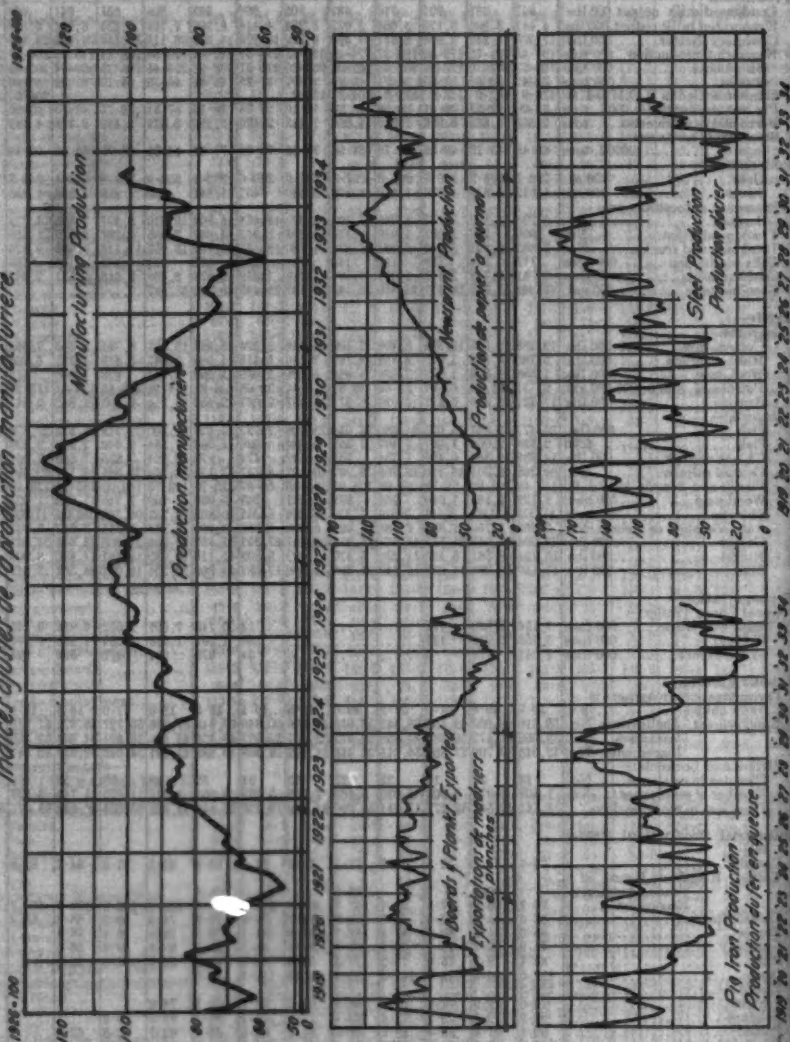


Table 2. Trend of Business Movements

Classification	1933				1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.			
<b>Production—</b>																
Condensed milk output, 000 lbs.	947	957	791	710	487	508	806	890	890	881	841	909	908			
Evaporated milk output, 000 lbs.	4,447	3,800	3,170	3,065	3,077	3,372	4,418	6,302	7,764	6,284	6,041	5,648	5,311			
Creamery butter, 000 lbs.	17,670	11,342	8,674	8,541	7,494	8,879	18,823	24,372	36,119	28,146	29,689	24,184	20,888			
Newsprint production, 000 tons	191-45	198-72	176-30	188-37	174-45	210-13	210-51	242-84	239-84	200-24	210-18	198-17	235-08			
Shipments, 000 tons	190-33	201-10	173-39	187-35	168-05	207-20	220-57	236-07	235-45	199-95	209-94	198-32	228-02			
Stocks, 000 tons	28-43	30-85	33-85	24-71	40-48	48-97	37-25	43-48	46-70	55-10	61-36	61-90	67-99			
Timber scaled in B.C.M.Bd. ft.	170-9	185-6	123-0	131-6	104-1	118-2							206-0	209-7		
Pig iron production, 000 l. tons	37-00	30-53	38-61	30-68	12-39	19-16	27-26	38-19	37-51	38-76	41-49	48-02	46-57			
Ferro-alloys production, 000 l. tons	9,659	7,599	2,255	1,914	1,626	1,438	3,126	3,669	5,671	2,465	2,418	1,147	2,443			
Steel ingots and cast-ings, 000 l. tons	48-48	43-10	40-64	60-70	87-98	73-90	70-86	71-44	64-01	66-70	68-48	67-40	87-98			
Shipments—																
Gold, 000 cts.	286-2	229-2	246-0	248-3	207-8	231-0	230-0	263-1	203-0	249-4	263-1	248-3	260-1			
Silver, 000 cts.	1,642	1,375	1,094	1,110	1,379	1,890	1,453	1,441	1,522	900	1,253	1,485	900			
Passenger automobile production, No.	9,725	1,508	2,171	4,946	7,101	12,373	15,451	16,004	10,810	8,407	7,325	4,211	3,126			
Truck production, No.	960	788	1,091	1,958	1,470	1,908	2,912	2,867	2,094	2,707	2,679	1,868	1,655			
Total cars and trucks, No.	3,682	3,291	3,262	6,904	8,571	14,180	18,363	18,861	13,905	11,114	9,994	5,579	3,789			
Coke production, 000 tons	173	174	188	196	160	192	186	168	179	183	180	188				
Coal available, 000 tons	2,761	2,742	2,178	1,814	1,404	1,719	1,258	2,328	2,490	2,100	2,581	2,867	3,067			
Gasoline sales, 000 gal.	43,369	35,642	28,117	24,300	22,197	26,187	35,443	46,309	63,887							
<b>Trade—</b>																
Imports—																
Cotton, raw, 000 lbs.	12,288	10,088	10,803	8,490	11,108	14,346	6,376	15,087	13,415	8,281	6,835	7,539	9,179			
Rubber, crude, 000 lbs.	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,908	6,947	5,443	4,363	4,800	6,817			
Wool, raw, 000 lbs.	1,858	1,890	1,877	2,076	1,988	3,126	1,059	1,883	2,417	928	1,040	613	880			
Petroleum, crude, 000,000 gal.	91-71	91-76	64-97	57-60	44-37	73-44	23-95	98-98	114-88	116-38	120-61	118-21	110-64			
Bauxite, 000 lbs.	17,121	13,346	6,477	6,096	6,671	9,887	7,037	12,163	20,314	8,401	33,940	9,841	27,923			
Exports—																
Flax, 000 lbs.	32,477	53,361	45,023	24,999	28,004	23,808	7,727	15,226	21,880	22,718	28,329	37,870	55,637			
Fish, 000 lbs.	2,124	2,068	1,987	1,407	1,350	1,784	620	1,036	1,234	2,440	2,408	2,326	3,338			
Cheese exports, 000 lbs.	14,938	14,346	6,409	1,234	239	447	174	972	2,094	7,935	7,698	7,651	15,089			
Canned salmon, 000 cwt.	69,268	46,361	45,310	39,309	28,207	40,103	8,357	13,128	14,744	28,364	25,157	30,901	44,765			
Planks and boards, M. Bd. ft.	117-40	108-28	99-39	95-68	104-95	131-25	69-97	112-78	123-78	140-00	135-64	128-18	123-65			
Wood pulp, 000 cwt.	1,122	1,168	1,046	885	831	1,281	743	1,084	999	1,110	1,080	1,024	1,079			
Shingles, 000 squares	137-58	122-64	23-13	78-59	72-13	152-07	87,555	108,668	76,763	64,789	108,444	137,781	168,783			
Auto complete or chassis, No.	2,868	1,750	1,625	2,384	3,026	4,690	9,050	4,808	5,268	6,855	3,817	3,807	3,741			
Copper, 000 lbs.	28,008	25,948	21,322	18,071	14,211	29,247	27,391	31,157	21,000	21,208	29,566	25,063	38,785			
Nickel, 000 lbs.	10,134	8,581	6,425	11,220	5,470	13,482	9,802	11,116	10,980	11,261	11,840	8,909	9,868			
Zinc, 000 lbs.	17,150	18,384	14,026	16,419	21,490	31,876	17,037	24,904	22,324	18,071	24,364	22,817	26,080			
<b>Transportation—</b>																
Canal Cargo Traffic—																
Sault Ste. Marie, 000 tons	7,184	3,022	172					13,748	7,901	7,822	6,920	6,145	5,006			
Welland, 000 tons	1,353	1,070	181					284	1,287	1,286	1,334	1,273	1,131			
St. Lawrence, 000 tons	1,041	775	6					54	970	901	977	886	934			
<b>Labour Factors—</b>																
Percentage unemployment in trade unions, p.c.	10-6	20-4	31-0	31-2	20-0	10-5	10-1	18-5	18-0	17-0	16-5	16-4	16-2			
Employment: Apprentices, No.	68,510	65,660	62,190	68,442	53,045	57,820	60,540	70,548	67,606	66,727	68,372	57,916				
Vocational, No.	32,550	41,475	39,083	37,886	29,972	32,607	32,397	45,338	45,326	35,621	34,304	32,356				
Placements, No.	32,018	36,709	37,807	36,215	28,818	31,162	29,948	40,688	42,621	34,046	32,376	30,441				
Strikes and Lockouts—																
Disputes in existence, No.	13	20	10	23	22	35	21	22	24	33	39	19	19			
Number of employees, No.	1,108	3,974	6,902	6,080	5,468	7,275	8,282	8,654	3,278	11,073	11,741	6,856	4,679			
Time lost in working days, No.	18,141	46,545	55,477	47,944	30,680	61,333	78,128	98,946	34,125	65,064	64,682	63,277	52,011			
<b>Industrial Production<sup>1</sup> (1933=100)—</b>																
Canada, 1934	74-2	71-2	72-2	71-7	71-3	78-1	77-6	84-6	80-8	81-2	84-7	82-8	81-3			
United Kingdom: Board of Trade, Quarterly																
Economist, 1934	88-7	88-9	97-1	99-9	101-3	102-9	102-4	101-0	102-2	102-2	102-2	102-2	102-2			
United States, 1934	84-0	84-0	83-4	83-5	83-7	81-9	81-1	79-2	78-0	76-4	76-4	76-4	76-4			
France, 1934	71-9	73-2	75-1	76-1	82-5	84-2	86-1	86-1	89-4	88-8	88-6	88-6	88-6			
Germany, 1934	83-1	79-9	75-9	72-3	77-3	84-9	86-0	86-0	86-0	86-0	86-0	86-0	86-0			
Italy, 1934	137-0	140-2	143-7	142-8	130-1	140-5	142-1	148-9								
Japan, 1934	274-2															
Russia, 1934	74-0	79-9	74-9	74-9	68-4	60-0	66-1	68-1	74-0							
Belgium, 1934	68-9	72-1	70-7	71-8	68-4	71-8	71-2	70-0	74-0	69-5						
Poland, 1934	89-4	91-4	89-4	89-0	81-1	81-6	84-6	84-6	82-1	80-8	82-0					
Czechoslovakia, 1934	87-4	87-6	84-2	81-7	63-9	69-3	73-1	74-0	71-6	70-1						
Sweden, 1934	89-4	90-2	97-1	90-0	100-0	102-9	106-8									
Norway <sup>2</sup> , 1934	109-3	112-0	109-2	98-8	110-2	111-8	104-0	100-4	115-9	102-0	110-2	116-4				
Chile, 1934	119-2	113-0	112-6	114-7	121-4	124-5	126-8	126-6	128-0	127-7						

<sup>1</sup> Source: Monthly Bulletin League of Nations, unless otherwise stated. <sup>2</sup> Revised.

*Seasonally Adjusted Indexes of Manufacturing Production*  
*Indices ajustés de la production manufacturière*



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
<b>1933</b>										
April.....	5,932	1,834	543	70	153	164,563	11,055	9,230	1,267	11,123
May.....	5,197	2,253	464	34	67	140,251	6,443	6,705	1,424	10,243
June.....	15,060	2,004	814	44	67	128,873	8,686	4,461	1,247	7,543
July.....	2,780	1,091	400	48	57	121,474	5,204	2,637	1,263	5,541
August.....	17,523	1,184	199	33	448	112,086	5,357	2,065	1,208	5,129
September.....	120,128	3,441	2,360	262	540	120,240	15,578	6,513	1,400	6,289
October.....	79,554	4,082	1,125	968	270	230,425	8,216	5,574	1,467	5,255
November.....	26,167	3,031	1,358	170	131	227,194	9,115	6,694	1,663	4,770
December.....	12,486	1,613	1,316	88	95	227,301	6,233	6,772	1,436	4,900
<b>1932</b>										
January.....	11,260	1,085	674	57	74	220,184	9,345	6,506	1,460	5,090
February.....	11,543	1,783	470	35	71	220,335	6,767	6,576	1,461	5,123
March.....	20,550	4,869	944	67	160	225,229	12,183	9,902	1,266	5,121
April.....	10,313	1,520	360	80	100	219,807	10,700	4,564	1,364	5,169
May.....	10,840	1,481	618	62	180	200,979	6,692	6,351	1,086	5,063
June.....	19,466	2,470	1,361	132	512	199,113	10,206	6,932	1,127	5,294
July.....	10,524	3,047	1,366	54	405	195,067	12,252	7,723	1,095	5,681
August.....	25,624	1,922	1,416	8	412	198,052	15,591	8,917	1,015	5,454
September.....	56,388	6,217	2,461	85	278	227,514	15,256	10,679	967	4,594
October.....	46,412	8,242	1,966	142	125	240,007	19,044	12,613	629	6,057
November.....	22,010	3,428	1,284	25	51	243,025	20,192	11,258	699	4,163
December.....	10,292	1,927	890	19	29	241,067	20,144	11,505	606	4,110
<b>1931</b>										
January.....	10,423	2,456	850	10	25	223,085	18,733	11,044	604	4,071
February.....	8,262	3,733	973	10	32	220,225	15,222	10,888	595	4,045
March.....	9,087	3,682	796	12	31	224,024	16,747	10,226	565	4,031
April.....	7,249	2,100	697	15	22	227,215	12,676	9,601	541	3,919
May.....	8,236	1,445	452	13	28	200,226	10,662	9,311	507	2,905
June.....	12,314	3,283	929	21	36	199,558	10,263	6,060	474	2,864
July.....	10,936	1,721	895	17	31	197,440	10,465	9,049	480	2,869
August.....	20,776	1,681	2,473	17	246	193,080	10,650	10,057	449	4,097
September.....	66,386	3,582	4,374	71	364	224,261	11,878	13,643	501	4,070
October.....	20,815	6,272	2,585	150	153	223,000	15,600	14,619	693	4,031

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
<b>1932</b>										
April.....	7,512,269	1,748,498	613,906		290,006	626	322	410	985	457
May.....	15,645,018	1,622,816	1,711,710		1,661,642	628	325	402	957	412
June.....	15,687,437	1,230,990	1,021,578		1,115,445	651	328	377	917	387
July.....	19,020,226	1,123,384	1,080,500		2,460,942	647	351	365	922	321
August.....	12,269,823	800,804	1,247,246		1,194,380	653	300	344	715	324
September.....	26,674,227	1,060,470	799,093		425,911	518	291	288	785	318
October.....	40,195,418	2,130,233	718,213	963,578	408,802	482	325	257	706	393
November.....	27,301,976	1,828,624	748,801		504,716	467	340	302	694	395
December.....	27,735,900	1,422,655	272,667		17,143	423	310	377	701	307
<b>1931</b>										
January.....	14,706,801	354,614	191,324	1,400	17,143	442	225	276	770	310
February.....	10,922,237	324,704	223,139	2,458	42,314	457	233	275	777	318
March.....	14,816,706	667,894	286,662	3,002	17,062	491	248	288	792	328
April.....	4,460,214	147,738	25,271	20	-	526	247	313	941	377
May.....	21,464,845	913,761	122,249	221,662	25,718	634	282	301	1,068	420
June.....	15,995,572	812,703	87,423	300,971	-	667	290	276	1,253	427
July.....	16,872,322	601,382	350,001		2,117,143	662	290	262	1,031	401
August.....	8,662,970	227,960	85,864		190,106	723	282	442	1,410	350
September.....	19,066,251	106,128	61,286		1,113,842	678	242	371	1,471	326
October.....	22,611,510	220,854	135,962	182,700	918,790	606	293	327	1,208	429
November.....	23,146,956	265,580	100,910		361,540	687	300	342	1,363	422
December.....	17,467,963	875,463	249,908	412	-	602	297	342	1,415	411
<b>1930</b>										
January.....	7,092,311	200,511	84,170		-	650	225	287	1,480	428
February.....	6,512,586	364,022	173,237	2,642	3,492	656	237	400	1,605	456
March.....	10,108,240	268,718	92,210	630	-	658	239	397	1,495	450
April.....	3,868,080	335,194	2,601		-	655	223	358	1,498	440
May.....	19,068,779	881,246	75,772	29	17,142	706	287	380	1,272	408
June.....	13,425,823	662,641	131,944	2	17,142	771	277	420	1,612	323
July.....	12,076,231	525,356	488,809	2	-	629	287	458	1,467	375
August.....	14,709,575	1,078,760	1,134,801	1	193,475	860	426	595	1,626	467
September.....	17,866,240	616,186	1,680,519	82	227,457	822	437	595	1,616	456
October.....	21,807,784	1,796,716	2,019,358	2,409	80,839	781	418	516	1,536	457

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
<b>1933</b>											
May	4,043,183	616,418	120,870	83,386	1,046,021	35-6	1,040,993	688,497	6,316,048	1,130,970	461,867
June	5,173,626	950,408	126,783	64,464	873,889	43-0	1,151,296	880,560	6,027,410	1,468,626	570,861
July	5,276,486	966,557	122,623	40,894	716,067	41-3	1,201,964	602,937	6,940,843	1,731,709	446,379
August	5,716,026	986,418	127,638	74,088	865,610	43-7	1,272,006	658,490	12,301,942	1,611,676	330,382
September	5,181,877	1,361,748	147,920	72,066	1,174,301	50-9	1,386,506	777,696	14,126,180	1,635,264	385,113
October	7,879,548	1,346,922	120,320	77,779	1,447,920	55-4	1,731,808	1,367,635	18,433,620	1,204,021	828,784
November	6,658,600	1,453,183	106,496	102,709	1,841,348	70-6	1,942,944	1,156,089	17,871,010	1,887,633	276,984
December	4,466,143	900,851	161,616	60,082	1,839,663	35-1	1,009,769	490,733	10,533,377	1,530,090	492,083
<b>1934</b>											
January	3,816,483	791,566	118,080	55,287	1,648,156	30-9	856,107	401,299	9,108,044	756,972	307,304
February	3,744,557	958,831	126,808	55,380	1,378,855	32-1	844,890	327,676	7,513,556	1,042,578	523,114
March	4,461,771	795,611	174,940	60,964	1,548,164	34-1	1,094,787	538,838	8,586,777	2,196,044	460,270
April	4,490,398	874,766	158,874	80,386	1,193,085	36-6	1,018,496	587,631	5,868,476	1,923,520	234,847
May	5,959,953	931,691	194,404	49,211	1,021,874	45-7	1,254,101	656,907	6,444,003	2,248,786	545,000
June	6,269,399	834,982	180,458	39,204	724,378	46-1	1,186,006	597,811	7,721,268	1,266,353	544,507
July	5,868,890	764,019	160,760	36,870	689,023	46-3	1,332,923	378,006	10,030,017	1,633,900	492,765
August	6,401,601	854,309	200,093	40,304	783,304	50-0	1,443,992	646,373	11,258,085	1,514,800	490,280
September	6,179,626	900,769	161,413	92,141	1,127,269	50-0	1,392,085	596,044	12,093,343	1,320,404	532,556
October	7,846,726	1,183,701	188,662	74,011	1,835,394	62-2	1,650,657	761,566	15,676,267	1,320,041	814,369
November	5,138,446	1,362,294	166,063	81,382	1,688,126	56-9	1,827,846	627,171	16,416,023	2,106,060	247,002
December	4,237,624	961,497	134,216	66,026	1,501,845	37-7	997,384	461,567	7,438,499	1,847,936	418,183
<b>1935</b>											
January	4,678,474	844,482	143,764	78,105	1,259,377	39-5	1,042,580	508,504	10,261,450	1,438,968	448,408
February	4,887,109	786,180	187,203	59,837	1,376,894	47-0	1,109,043	586,853	9,338,950	1,447,137	338,270
March	4,740,844	994,721	156,800	60,562	1,154,072	42-4	1,064,428	596,937	7,869,535	981,900	468,327
April	4,866,537	961,926	163,667	62,482	1,062,036	47-1	1,068,738	629,032	6,897,959	1,141,960	340,021
May	5,288,707	978,306	144,244	47,978	726,298	47-8	1,175,433	614,693	6,132,154	1,366,166	481,725
June	5,066,622	712,366	189,876	48,362	852,871	47-7	1,127,677	513,086	9,856,830	1,726,806	441,004
July	4,815,792	723,307	123,727	47,291	490,552	48-1	1,072,747	583,201	10,390,571	1,748,106	468,039
August	5,749,908	786,306	235,382	61,226	712,438	53-3	1,262,214	416,389	10,944,026	2,315,455	412,009
September	6,208,104	1,034,646	166,337	71,113	1,085,672	61-7	1,388,308	717,964	13,021,725	1,894,880	800,320

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domes-tic ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1933											
April 22	67,768	27,237	34,644	120,560	30,275	5,006	35,279	58,229	47,726	7,246	55,000
May 21	60,246	126,477	64,667	109,901	32,212	8,540	40,752	46,256	51,129	6,020	67,149
June 18	123,208	76,224	76,004	111,548	36,966	9,728	78,723	60,354	55,403	5,980	61,387
July 16	122,426	85,485	97,204	129,848	36,900	7,563	92,863	107,377	100,006	7,291	108,277
August 13	111,656	85,112	107,269	108,248	31,620	10,099	101,700	84,479	79,562	6,007	85,569
September 10	28,489	120,743	83,116	134,079	78,687	8,230	61,917	79,741	74,845	7,263	82,107
October 8	77,116	78,100	92,339	174,085	97,778	8,238	106,613	101,063	96,466	6,461	104,008
November 5	60,080	123,367	76,543	174,968	108,298	7,879	116,874	84,312	79,537	9,521	89,066
December 3	108,861	90,943	78,707	186,411	106,777	12,679	122,457	87,676	77,186	11,848	89,038
December 31	109,067	27,696	37,760	189,634	54,098	7,317	61,845	55,163	49,016	6,604	55,621
1934											
January 29	106,223	11,432	19,458	24,268	3,094	37,908	43,963	43,440	5,251	48,769	49,000
February 26	101,868	26,230	19,941	178,161	16,808	3,544	30,247	49,749	43,715	6,448	50,163
March 25	112,183	36,830	37,661	142,546	48,740	6,063	56,433	128,586	117,660	11,036	139,149
April 22	81,120	32,890	43,959	60,492	40,887	8,806	46,456	23,006	10,544	3,390	32,934
May 20	70,421	119,750	46,468	95,028	36,314	4,983	61,167	27,061	32,927	5,228	38,155
June 17	143,769	110,330	96,414	96,985	77,723	11,832	99,254	60,338	46,146	5,954	52,106
July 15	150,624	90,384	87,848	189,186	51,061	6,281	87,332	75,234	70,843	6,556	77,399
August 12	166,676	70,292	85,626	112,136	81,108	6,687	88,699	79,981	76,913	3,217	82,131
September 9	108,942	86,725	93,270	119,079	33,264	6,961	66,278	76,103	74,962	3,360	78,322
October 7	102,398	106,900	76,858	164,558	75,606	11,709	87,617	82,168	76,669	6,237	82,906
November 4	132,530	63,618	85,832	164,558	106,177	7,366	112,633	63,462	66,040	7,730	73,764
December 2	130,616	65,901	94,458	164,558	126,137	13,864	138,001	70,943	63,004	10,541	73,541
December 20	91,960	26,830	34,406	307,044	50,117	6,863	66,980	48,728	43,021	6,506	49,526
1935											
January 27	84,382		18,691	214,486	30,548	2,112	22,657	46,562	41,336	5,963	47,108
February 24	82,838	40,866	30,076	189,948	17,260	2,876	20,845	47,664	42,370	6,014	48,384
March 24	102,160	10,714	22,464	161,405	16,407	2,963	31,260	46,246	40,736	6,188	46,925
April 21	91,260	87,294	46,783	185,848	35,730	7,575	43,306	43,009	27,690	6,164	34,144
May 19	101,961	65,606	38,018	135,018	34,371	7,260	61,631	49,340	54,494	7,407	61,901
June 16	124,747	97,485	90,496	114,921	70,923	13,149	84,064	84,018	76,560	8,322	84,882
July 14	121,708	72,327	82,544	113,663	72,892	10,653	83,544	93,784	86,799	9,018	94,817
August 11	121,490	84,835	100,378	108,391	85,557	9,484	98,012	86,323	81,008	9,077	90,085
September 8	108,626	88,981	61,064	106,430	76,150	10,460	86,619	96,821	88,791	9,749	98,540
October 6	108,516	88,646	67,898	214,486	76,036	10,006	86,041	97,036	96,729	12,034	99,763



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1933</b>						
March.....	1,414,941	389,767	304,243,772	50,180	9,657,778	942,000
April.....	1,680,842	428,577	360,309,750	49,050	10,208,636	1,120,066
May.....	1,486,617	421,248	312,700,433	37,350	10,553,456	1,108,313
June.....	1,488,490	428,809	376,770,978	60,300	12,754,263	1,330,001
July.....	1,488,431	391,004	328,874,528	40,300	11,492,968	1,149,197
August.....	1,680,985	419,483	328,456,984	49,700	12,296,501	1,083,003
September.....	1,482,268	398,891	312,709,923	39,400	12,799,248	1,043,149
October.....	1,551,042	373,900	314,301,878	57,100	14,424,220	988,096
November.....	1,487,688	398,572	328,825,149	148,400	17,071,178	1,087,872
December.....	1,200,819	340,701	304,419,955	36,200	9,014,809	744,879
<b>1932</b>						
January.....	1,008,534	360,491	316,144,850	32,490	9,965,728	823,634
February.....	1,420,012	304,290	264,624,535	17,000	4,676,418	743,408
March.....	1,537,838	374,473	305,107,720	15,370	6,497,888	853,907
April.....	1,261,563	324,723	267,149,135	23,800	6,996,161	891,092
May.....	1,490,955	408,310	380,865,660	27,350	9,887,294	914,890
June.....	1,517,064	412,655	497,638,200	30,760	10,998,933	1,014,800
July.....	1,509,287	345,055	400,734,520	24,100	11,661,814	1,012,479
August.....	1,823,454	397,770	410,535,420	24,450	11,879,800	990,810
September.....	1,329,411	357,819	401,231,720	49,700	11,508,997	890,649
October.....	1,473,910	368,617	309,616,815	41,600	14,202,258	898,878
November.....	1,561,878	364,639	374,400,820	49,400	12,635,420	987,716
December.....	1,323,930	300,071	358,939,296	44,240	9,721,660	689,474
<b>1931</b>						
January.....	1,156,781	321,339	307,438,578	14,800	5,060,773	680,982
February.....	1,380,982	308,407	312,784,886	24,800	4,448,840	621,222
March.....	1,829,943	326,039	335,042,310	7,300	6,711,060	716,980
April.....	1,456,048	324,100	345,689,920	26,200	9,744,876	781,018
May.....	1,731,923	415,973	431,667,650	14,900	10,235,277	888,309
June.....	1,585,094	381,019	459,999,240	21,100	11,810,800	976,070
July.....	1,496,730	367,317	473,038,100	17,300	10,778,621	779,070
August.....	1,500,786	390,530	506,048,040	30,800	12,249,405	817,495
September.....	1,514,708	329,761	490,900,998	15,200	9,890,763	774,130
October.....	1,702,701	370,848	448,738,980	50,900	14,358,830	783,880

Table 8.—Production of Boots and Shoes in Pairs.

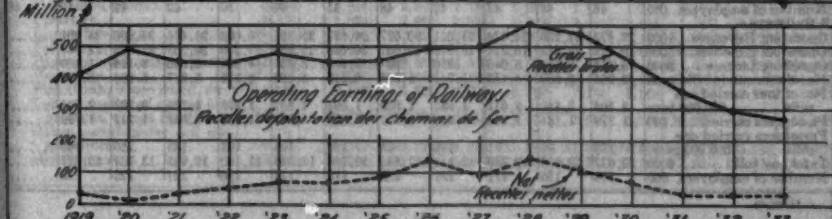
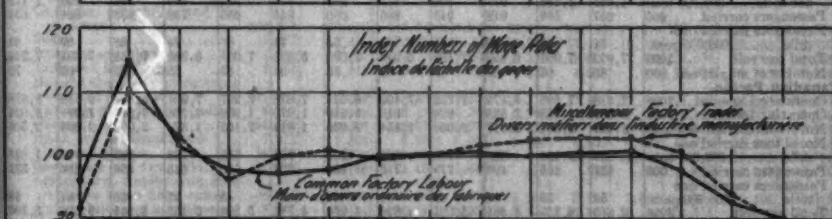
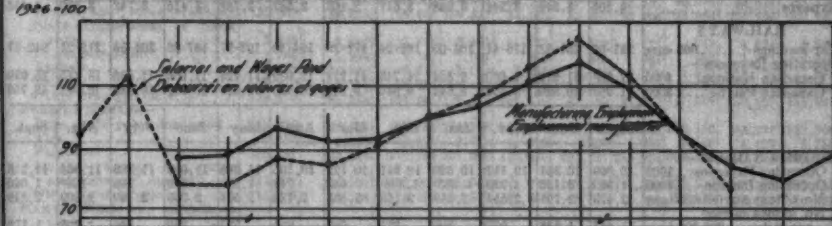
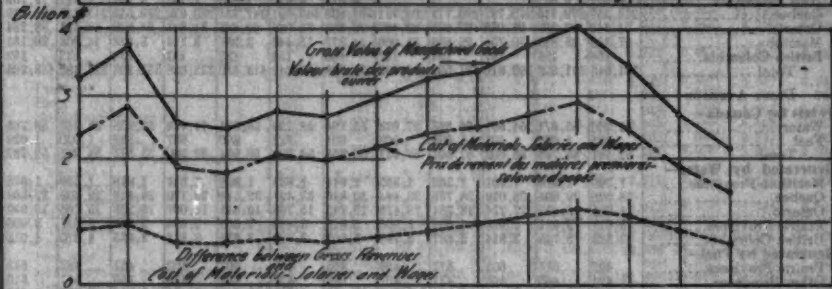
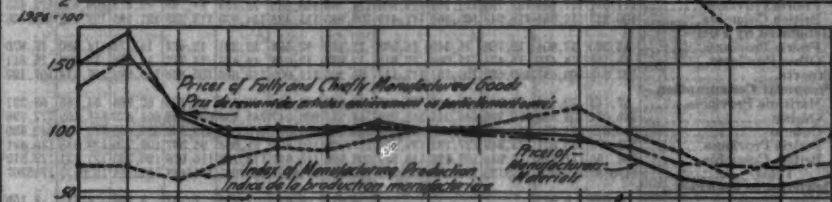
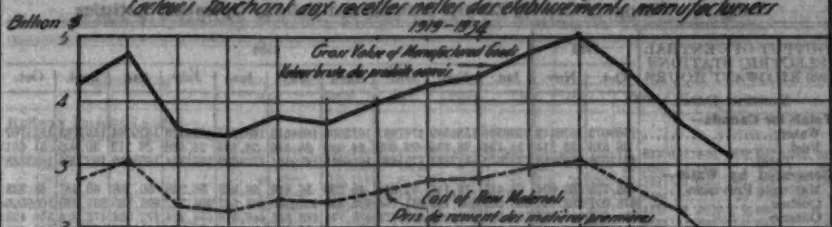
Year and Month	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and all imitation wells	Nailed, pegged, and wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens'	Babies' and infants'	Total
<b>1933</b>											
March.....	281,944	907,063	150,183	312,237	1,607,380	441,330	87,008	807,022	284,003	119,865	1,730,208
April.....	248,458	781,111	120,920	216,984	1,413,314	370,801	68,822	743,845	232,427	108,597	1,523,492
May.....	241,663	821,112	125,907	284,764	1,607,674	422,104	76,047	808,808	248,460	106,674	1,556,098
June.....	235,079	746,474	119,518	242,324	1,403,400	436,947	65,144	746,658	214,127	95,516	1,559,193
July.....	247,287	610,926	129,595	160,801	1,203,908	409,598	54,778	628,664	189,946	88,798	1,379,484
August.....	273,591	828,070	180,350	148,363	1,484,043	460,002	91,741	863,149	182,565	100,902	1,708,350
September.....	287,515	807,126	185,458	136,672	1,470,476	471,901	109,625	858,338	187,436	95,042	1,723,208
October.....	313,348	679,722	189,725	181,968	1,301,011	440,281	108,139	748,048	202,130	91,692	1,560,190
November.....	196,801	450,418	166,534	125,317	1,017,083	400,861	110,061	568,263	137,757	90,992	1,201,534
December.....	167,762	306,863	114,304	124,904	753,873	311,361	67,645	404,461	124,306	60,306	978,054
<b>1932</b>											
January.....	195,102	389,105	88,256	114,919	806,671	287,310	45,171	426,729	129,478	53,210	921,908
February.....	207,516	614,061	112,102	149,983	1,130,000	302,964	60,423	595,200	161,577	79,392	1,200,276
March.....	250,519	804,662	140,267	195,450	1,440,066	303,335	82,193	774,888	202,713	88,258	1,330,483
April.....	294,310	737,463	117,438	217,809	1,364,340	368,328	76,480	709,371	214,302	73,844	1,443,099
May.....	273,378	846,885	120,933	151,843	1,381,350	468,662	108,270	836,667	250,965	90,440	1,784,944
June.....	323,774	921,428	167,448	318,006	1,786,434	566,998	120,308	940,938	290,827	98,681	1,965,647
July.....	298,881	861,664	196,168	284,435	1,746,992	634,080	101,253	809,760	235,010	95,964	1,974,697
August.....	263,282	1,007,916	209,290	216,864	1,919,600	650,566	133,747	1,058,428	268,552	95,290	2,307,179
September.....	311,182	843,582	227,438	132,023	1,729,658	583,098	126,081	908,719	218,996	96,882	2,025,823
October.....	287,700	712,198	160,127	302,590	1,388,674	484,141	146,894	870,948	232,184	99,624	1,823,771
November.....	300,883	476,711	117,437	106,675	1,020,654	301,008	112,024	672,304	208,292	92,070	1,371,253
December.....	147,023	326,554	86,009	141,100	711,474	209,534	50,533	400,164	132,344	50,221	944,810
<b>1931</b>											
January.....	172,100	451,021	110,787	178,048	984,906	294,290	43,590	467,600	160,666	65,538	1,080,087
February.....	216,094	588,608	122,254	201,233	1,267,824	357,456	79,586	667,047	190,196	79,761	1,301,048
March.....	263,323	907,542	116,220	257,794	1,605,851	422,720	76,093	845,578	232,697	98,086	1,623,010
April.....	268,511	890,772	97,120	268,910	1,553,310	414,050	80,124	810,530	271,414	99,710	1,645,904
May.....	291,021	1,022,979	127,491	292,018	1,774,837	497,150	102,058	928,246	266,991	96,992	1,890,239
June.....	239,527	905,904	126,140	380,461	1,604,743	500,337	85,297	844,830	244,627	79,150	1,723,141
July.....	243,957	896,269	101,228	188,610	1,380,301	423,023	83,584	946,560	154,707	64,003	1,331,960
August.....	322,442	980,677	154,781	161,408	1,680,535	549,015	95,513	980,084	177,899	80,829	1,886,189
September.....	278,670	795,344	104,962	160,726	1,460,908	467,684	111,081	893,764	199,107	68,571	1,704,677

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933					1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Sales on Stock Yards</b> (Current month pridem.)															
Cattle.....	78,368	67,774	26,766	47,833	44,868	43,480	89,463	84,800	44,637	33,000	61,687	64,266	90,768		
Calves.....	24,186	28,466	14,217	20,746	21,164	27,560	26,075	43,068	36,220	32,443	27,687	32,351	38,023		
Hogs.....	88,370	100,708	71,561	111,019	92,466	73,588	84,375	64,801	70,415	70,714	40,354	67,214	89,741		
Sheep.....	106,367	28,315	24,046	20,709	14,462	14,063	14,808	14,839	20,679	46,773	47,370	70,888	108,236		
<b>Inspected Slaughtering:</b>															
Cattle.....	78,086	72,987	48,408	62,133	63,800	58,366	94,094	61,406	57,544	37,632	67,366	76,392	100,328		
Calves.....	24,445	27,031	18,626	28,221	20,675	49,549	64,281	71,437	66,030	47,074	43,894	60,119	47,276		
Sheep.....	14,081	11,423	8,447	5,175	2,677	6,170	23,151	24,473	18,326	8,880	6,836	8,387	14,089		
Lamb.....	168,326	72,788	24,860	35,038	22,636	23,860	1,178	7,918	40,544	65,456	89,709	104,668	177,717		
Swine.....	226,256	277,318	283,699	269,631	268,284	288,234	251,847	266,541	222,701	177,997	169,231	178,709	230,064		
<b>Av. Retail Prices in</b> <b>cents, of Food in</b> <b>Canada:</b>															
Beef, chuck... lb.	11-6	10-0	10-2	10-5	11-3	11-0	12-0	12-1	12-2	12-2	11-6	11-4	11-1		
Veal, roast... "	11-0	11-6	11-2	12-2	12-6	12-1	12-5	12-2	11-6	11-6	11-0	11-0	11-7		
Mutton, roast... "	17-6	17-1	17-4	18-0	18-1	18-0	18-0	18-1	18-1	18-0	18-0	18-0	18-0		
Pork, fresh... "	17-9	15-8	15-2	16-0	16-1	21-2	20-0	19-0	20-0	20-0	21-7	21-0	20-7		
Bacon, break- fast... "	21-4	21-1	21-1	21-0	24-0	23-7	23-0	22-7	20-1	21-1	23-2	23-1	23-9		
Lard, pure... "	13-1	12-2	12-0	12-4	12-5	12-3	12-5	12-1	12-0	12-0	12-7	12-2	12-4		
Eggs, fresh... doz.	29-3	27-9	44-8	40-7	35-3	40-8	37-1	32-3	32-3	34-8	26-9	27-5	32-6		
Milk... qt.	9-6	8-7	8-7	9-0	10-0	9-0	10-0	10-0	9-9	9-9	9-0	10-0	10-1		
Butter, cream- ery... lb.	24-4	24-3	25-0	25-4	29-7	27-0	22-0	27-6	25-3	25-1	24-1	23-0	24-6		
Cheese... lb.	19-7	19-7	19-7	19-7	20-1	20-3	22-9	20-1	19-0	20-0	19-9	19-9	19-9		
Bread... "	4-7	4-8	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0		
Flour... "	3-2	3-1	3-1	3-1	3-1	3-1	3-1	3-1	3-2	3-2	3-3	3-4	3-4		
Rolls, oats... "	5-1	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0	4-0		
Rice... "	8-1	8-0	8-0	8-1	8-1	8-2	8-1	8-1	8-1	8-0	8-0	8-1	8-1		
Beans... "	4-6	4-4	4-4	4-4	4-4	4-6	4-5	4-6	4-6	4-6	4-7	4-6	4-7		
Apples, evap... "	11-6	11-1	11-0	11-0	11-0	11-0	11-0	11-0	11-0	11-0	11-0	11-0	11-0		
Fruit... "	12-1	12-1	12-1	12-1	12-1	12-1	12-1	12-1	12-1	12-1	12-1	12-1	12-1		
Sugar, gran... "	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0		
Ton... "	42-8	43-1	42-6	42-5	42-4	42-0	42-0	42-0	42-0	42-0	42-0	42-0	42-0		
Coffee... "	20-0	20-7	20-1	20-6	20-5	20-9	20-4	20-8	20-7	20-1	20-8	20-6	20-6		
Potatoes... peck	23-9	23-7	21-6	22-1	22-3	26-4	26-9	25-0	24-3	23-1	25-7	26-4	26-0		
<b>Cold Storage Holdings as at</b> <b>First of Month:</b> (000 lbs. or doz.)															
<b>BUTTER</b>															
Creamery.....	27,393	29,000	31,448	14,371	7,057	3,780	2,615	6,929	24,326	41,641	58,433	63,113	40,373		
Dairy.....	42	42	230	183	53	15	15	15	15	15	15	15	15		
Totals.....	27,796	29,230	31,678	14,554	7,110	3,795	2,630	6,944	24,341	41,656	58,448	63,128	40,388		
<b>CHEESE</b>															
Cheese.....	27,434	16,012	15,846	12,778	12,180	10,839	9,863	9,338	17,310	34,086	32,064	34,145	24,551		
<b>EGGS</b>															
Cold Storage.....	1,124	4,190	1,248	110	15	130	3,106	0,080	13,042	13,772	14,788	14,206	10,962		
Fresh.....	216	122	194	132	102	247	611	685	679	604	683	840	285		
Frozen.....	3,896	2,814	2,135	1,094	1,290	921	828	1,092	3,093	4,127	3,351	3,353	2,396		
<b>PORK</b>															
Fresh, frozen.....	4,019	5,907	7,004	5,869	6,044	10,509	11,200	10,946	9,540	6,471	4,222	4,236	3,272		
Fresh, not frozen.....	2,532	4,267	3,012	2,153	3,284	2,468	2,529	2,483	2,949	1,995	1,883	2,466	3,741		
Cured or in cure.....	12,533	14,555	12,480	14,098	17,898	16,870	17,235	16,487	15,378	14,145	12,915	12,615	13,736		
Totals.....	20,084	24,724	22,496	26,065	28,226	27,749	29,706	30,063	32,022	30,896	28,073	29,611	19,417		
<b>LARD</b>															
Lard.....	1,943	1,604	2,837	2,234	2,049	3,867	3,610	4,266	3,657	2,686	3,221	1,778	1,633		
<b>MEAT</b>															
Fresh, frozen.....	5,588	12,087	11,752	8,400	6,004	5,007	4,204	3,225	3,021	4,428	3,941	7,189	12,608		
Fresh, not frozen.....	5,479	5,525	3,814	4,990	4,087	4,377	4,540	4,395	4,785	4,248	5,310	5,976	6,800		
Cured.....	214	114	220	287	294	362	192	174	175	195	226	240	316		
Totals.....	14,411	17,696	15,786	13,771	11,083	9,767	8,956	7,641	8,121	8,777	9,675	13,592	19,769		
<b>VEAL</b>															
Fresh, frozen.....	1,044	1,290	1,048	637	420	316	513	777	910	1,171	1,419	1,000	3,100		
Fresh, not frozen.....	649	898	165	242	225	482	645	693	672	904	452	730	181		
Totals.....	1,733	2,188	1,213	879	645	798	1,158	1,470	1,582	2,075	1,871	1,730	3,281		
<b>MUTTON AND LAMB</b>															
Fresh.....	8,949	7,393	8,282	4,223	3,287	2,891	1,790	747	344	367	492	1,021	5,777		
Not frozen.....	949	357	371	167	214	219	127	182	384	371	382	415	573		
Totals.....	9,898	7,750	8,653	4,390	3,501	3,110	1,917	929	728	739	874	1,436	6,350		
<b>POULTRY</b>															
Poultry.....	3,902	6,841	11,080	10,719	9,008	7,401	8,049	4,143	3,096	3,318	3,083	3,085	3,170		
<b>FRUIT</b>															
Fresh frozen.....	17,642	15,772	12,743	9,641	6,886	5,735	5,431	6,826	10,266	17,275	20,051	21,373	23,903		
Smoked, etc.....	6,083	4,890	4,371	2,239	2,548	2,497	3,038	3,679	4,163	5,800	4,511	6,616	5,491		
Fresh frozen during proceed- ing month.....	3,040	2,107	980	1,002	1,410	2,322	2,502	2,061	4,147	7,673	4,085	2,745	4,096		

\*Includes approximately 2,000,000 pounds reported by firms added to list since March 1, 1934.

# *Factors Affecting the Net Revenues of Manufacturing Plants* *Facteurs touchant aux recettes nettes des établissements manufacturiers* 1919-1934



Paths shown for 1933 are based on averages for the elapsed portion of the year. Les chiffres de 1933 ont pour base les moyennes de la période écoulée de l'année.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933					1934									
	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.			
<b>MONTHLY DATA</b>															
<b>Totals for Canada—</b>															
Water.....	1880072	1070149	1880836	1884800	1767881	1672806	1804618	1651037	1694728	1630784	1807283	1831707			
Fuel.....	28,528	32,214	34,176	28,225	28,008	34,040	28,510	36,005	36,586	28,112	30,006	31,881			
<b>Total.....</b>	<b>1917006</b>	<b>1702363</b>	<b>1,725072</b>	<b>1,912624</b>	<b>1,795889</b>	<b>1,606846</b>	<b>1,832628</b>	<b>1,706642</b>	<b>1,631314</b>	<b>1,658896</b>	<b>1,637389</b>	<b>1,863596</b>			
<b>Generated by Water—</b>															
Maritime Provinces.....	55,778	59,904	43,413	28,147	42,010	40,220	56,819	58,083	50,220	50,100	40,567	48,828			
Quebec.....	878,037	888,123	892,800	895,145	881,786	925,380	1038240	982,547	904,287	893,345	823,236	1000960			
Ontario.....	434,087	462,927	535,501	528,939	608,773	473,761	488,545	485,340	434,224	472,389	472,978	518,428			
Prairie Provinces.....	111,937	117,639	122,700	112,123	122,904	114,380	106,536	76,123	81,788	92,878	100,400	122,455			
British Columbia.....	100,228	112,364	118,247	103,346	117,410	100,943	115,426	114,076	118,283	121,048	122,113	136,408			
<b>Generated by Fuel—</b>															
Maritime Provinces.....	15,200	17,004	18,702	16,140	15,368	12,182	12,000	12,221	12,474	14,176	14,480	15,870			
Other Provinces.....	12,146	14,416	15,424	12,080	12,818	11,880	12,012	14,474	11,112	12,086	12,868	15,811			
<b>Exports.....</b>	<b>127,243</b>	<b>106,487</b>	<b>102,465</b>	<b>102,151</b>	<b>112,124</b>	<b>69,101</b>	<b>111,000</b>	<b>113,040</b>	<b>105,860</b>	<b>115,960</b>	<b>107,114</b>	<b>107,123</b>			
<b>Provincial Consumption—</b>															
Maritime Provinces.....	67,743	72,190	67,386	48,007	53,045	50,950	66,880	70,509	69,120	62,894	54,905	63,281			
Quebec.....	644,082	704,340	800,290	646,340	712,024	741,213	804,247	745,520	604,288	601,320	646,400	777,790			
Ontario.....	546,022	571,821	614,061	588,855	652,822	595,930	606,070	678,280	539,056	556,445	572,792	642,430			
Prairie Provinces.....	136,872	126,521	143,040	127,132	136,552	127,028	120,806	91,664	95,647	106,220	124,118	139,491			
British Columbia.....	108,106	111,326	116,956	100,126	110,817	100,568	112,877	118,708	116,978	128,706	121,131	128,510			
<b>Total.....</b>	<b>1492448</b>	<b>1588508</b>	<b>1622122</b>	<b>1563261</b>	<b>1640791</b>	<b>1638861</b>	<b>1718081</b>	<b>1804691</b>	<b>1815446</b>	<b>1845764</b>	<b>1820173</b>	<b>1746297</b>			
<b>Delivered to Homes—</b>															
New Brunswick.....	0,022	0,003				4,013	4,010	7,080	7,182	3,207	3,117	3,109			
Quebec.....	210,567	279,118	276,787	268,777	300,731	267,808	365,391	247,731	280,670	270,653	243,440	326,880			
Ontario.....	51,540	77,396	91,088	87,070	97,487	70,383	70,087	60,607	51,891	64,622	68,574	83,294			
Manitoba.....	17,860	25,885	30,754	30,090	31,008	24,377	15,440	2,240	3,114	3,423	14,008	20,151			
British Columbia.....	126	156	187	164	107	106	185	133	141	189	132	161			
<b>Total.....</b>	<b>201,045</b>	<b>351,568</b>	<b>398,819</b>	<b>384,009</b>	<b>429,963</b>	<b>474,738</b>	<b>658,965</b>	<b>418,800</b>	<b>342,680</b>	<b>351,108</b>	<b>337,480</b>	<b>439,205</b>			
<b>DAILY AVERAGE</b>															
<b>Totals for Canada—</b>															
Water.....	51,300	55,671	64,501	60,393	57,028	55,754	55,190	56,964	51,443	52,006	53,343	58,703			
Fuel.....	921	1,074	1,101	1,008	908	901	823	801	857	807	1,000	1,422			
<b>Total.....</b>	<b>52,181</b>	<b>56,745</b>	<b>65,602</b>	<b>61,401</b>	<b>57,936</b>	<b>56,655</b>	<b>56,013</b>	<b>57,765</b>	<b>52,300</b>	<b>52,813</b>	<b>54,343</b>	<b>60,125</b>			
<b>Generated by Water—</b>															
Maritime Provinces.....	1,700	1,970	1,401	1,200	1,355	1,941	1,553	1,800	1,514	1,619	1,332	1,573			
Quebec.....	25,329	29,004	28,019	28,755	28,444	30,946	33,427	32,118	30,170	28,818	28,408	32,568			
Ontario.....	14,001	16,431	17,274	16,784	19,470	15,793	15,700	15,011	14,007	15,288	15,780	16,960			
Prairie Provinces.....	3,011	3,821	3,980	4,004	3,965	3,810	3,444	2,008	2,828	2,996	3,647	3,569			
British Columbia.....	3,038	3,748	3,814	3,057	3,738	3,068	3,734	3,532	3,514	3,935	4,070	4,013			
<b>Generated by Fuel—</b>															
Maritime Provinces.....	497	594	600	577	495	405	409	407	402	487	493	513			
Other Provinces.....	424	480	488	421	407	396	420	423	488	460	517	610			
<b>Exports.....</b>	<b>4,106</b>	<b>5,849</b>	<b>5,341</b>	<b>5,648</b>	<b>5,617</b>	<b>2,103</b>	<b>3,881</b>	<b>3,708</b>	<b>3,418</b>	<b>3,742</b>	<b>3,570</b>	<b>3,464</b>			
<b>RAILWAYS</b>															
<b>Car loadings.....000 cars</b>	<b>221-80</b>	<b>201-37</b>	<b>176-11</b>	<b>164-00</b>	<b>180-24</b>	<b>177-20</b>	<b>194-10</b>	<b>193-57</b>	<b>167-83</b>	<b>204-53</b>	<b>212-21</b>	<b>242-67</b>			
<b>Operating Revenues—</b>															
Canadian National.....	12,800	11,812	9,669	9,584	11,743	11,743	12,630	11,728	11,908	11,606	13,175	12,880			
Canadian Pacific.....	11,967	10,390	8,954	8,644	9,946	9,349	10,459	10,009	10,717	10,080	12,043	12,723			
	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
<b>Canadian National—</b>															
Operating Expenses.....\$000	10,300	10,281	10,112	10,620	10,841	10,722	10,105	11,046	11,005	11,380	11,855	11,215			
Operating Income.....\$000	1,560	2,153	1,220	1,282	1,306	647	748	1,273	370	199	306	1,640			
No. of tons carried.....000 tons	3,473	2,791	2,554	2,365	2,365	2,633	2,122	2,538	2,280	2,340	2,200	2,216			
No. of tons carried one mile.....000,000 tons	1,015	1,165	677	790	773	962	894	622	798	896	795	1,172			
Passengers carried.....000	657	858	619	945	865	000	845	655	725	635	594	663			
mile.....000,000 pass.	61	44	49	48	43	58	48	47	74	60	80	61			
Total pay roll.....\$000	7,022	7,061	6,950	7,109	6,948	7,029	6,822	7,001	6,995	7,234	7,408	7,314			
Number of employees.....000	65	63	61	67	60	60	61	60	63	67	60	70			
<b>Canadian Pacific—</b>															
Operating Expenses.....\$000	7,818	7,366	6,475	7,782	7,402	8,077	7,058	8,297	7,904	8,887	9,532	8,078			
Operating Income.....\$000	2,006	4,888	2,580	880	310	1,519	1,270	1,822	1,756	1,611	1,071	3,084			
No. of tons carried.....000 tons	2,426	2,544	2,217	2,004	1,864	2,088	1,814	2,148	1,970	2,052	2,006	2,506			
mile.....000,000 tons	603	1,123	882	720	680	800	765	783	748	692	796	1,060			
Passengers carried.....000	534	465	400	770	715	866	624	510	612	688	864	883			
mile.....000,000 pass.	50	25	40	46	44	61	44	45	82	66	81	53			
Total pay roll.....\$000	4,872	4,850	4,661	5,001	4,806	4,826	4,876	5,220	5,183	5,445	5,370	5,100			
Number of employees.....000	46	45	42	47	46	45	46	50	49	49	49	48			
<b>All Railways—</b>															
Operating Revenues.....\$000	25,872	27,226	24,770	21,011	20,617	24,057	23,300	26,040	24,246	25,300	25,201	26,600			
Operating Expenses.....\$000	19,820	19,082	18,214	19,948	19,601	20,630	19,488	21,340	20,763	22,063	22,947	20,880			
Operating Income.....\$000	6,111	6,044	5,040	2,161	606	3,427	3,812	4,700	3,483	3,237	2,254	5,720			
No. of tons carried.....000 tons	6,265	6,060	6,182	5,741	5,308	6,515	5,426	6,378	5,877	5,894	5,894	6,894			
mile.....000,000 tons	2,108	2,440	2,011	1,882	1,620	1,986	1,800	1,573	1,721	2,022	2,064	2,604			
Passengers carried.....000	1,379	1,181	1,364	1,906	1,781	2,054	1,696	1,838	1,553	1,717	1,769	2,100			
mile.....000,000 pass.	130	90	91	100	90	127	100	100	183	150	100	100			
Total pay roll.....\$000	12,677	12,670	12,350	12,919	12,689	12,794	12,268	12,162	12,085	12,727	13,027	12,627			
Number of employees.....000	119	115	112	121	120	118	118	120	121	123	123	120			

\*United



Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.
<b>Railway Freight Loaded—</b>										
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat.....	782,073	1,304,714	1,147,749	780,820	890,184	494,792	371,079	432,946	839,687	618,088
Corn.....	5,116	1,839	10,061	3,284	1,862	6,696	10,010	3,268	308	220
Oats.....	45,822	70,110	64,332	78,703	62,622	71,368	96,137	103,090	57,953	35,790
Barley.....	41,538	51,854	44,339	34,387	30,764	26,915	35,449	26,221	48,920	50,700
Rye.....	10,190	8,953	4,778	1,890	763	680	1,658	1,263	5,533	7,210
Flaxseed.....	3,688	457	1,404	3,343	1,930	489	366	790	2,826	326
Other grain.....	1,990	1,662	7,000	4,860	4,176	2,652	1,728	1,940	852	76
Flour.....	108,330	101,716	181,718	132,785	96,356	85,380	111,118	91,618	94,669	99,317
Other mill products.....	64,790	66,794	91,371	106,802	61,944	77,132	60,093	91,406	69,455	73,144
Hay and straw.....	8,885	12,701	91,336	24,500	34,688	30,303	47,611	48,541	8,978	5,893
Cotton.....	274	618	488	814	480	704	000	853	608	419
Apples (fresh).....	2,868	43,708	86,169	68,390	37,090	46,324	30,324	17,999	610	5,283
Other fruit (fresh).....	8,387	14,181	8,676	1,306	1,144	646	509	536	6,298	15,466
Potatoes.....	3,369	18,838	29,181	40,808	24,004	41,164	38,168	55,100	6,671	1,546
Other fresh.....	7,368	18,181	10,296	11,368	9,968	11,633	6,393	6,706	6,811	10,355
Other agricultural products.....	14,273	41,801	111,730	94,323	39,807	28,230	30,367	23,669	15,982	18,066
<b>ANIMAL PRODUCTS—</b>										
Horses.....	8,540	4,430	4,868	4,119	4,909	2,067	3,261	5,727	5,802	8,467
Cattle and calves.....	36,782	40,820	40,860	47,974	24,801	31,176	26,590	30,635	31,887	38,640
Sheep.....	2,704	6,047	10,628	6,894	2,046	1,090	1,188	1,431	1,742	2,476
Hogs.....	12,888	18,390	15,150	10,319	17,123	22,388	20,556	18,788	11,727	10,436
Dressed meats (fresh).....	7,897	5,146	8,110	9,064	9,242	8,521	7,311	8,602	6,370	6,744
Dressed meats (cured, salted, canned).....	4,763	4,617	4,187	4,694	5,943	8,354	8,772	9,061	6,297	5,414
Other packing house products (edible).....	3,502	4,900	6,308	6,029	5,487	4,476	4,349	8,807	6,567	4,245
Poultry.....	189	218	330	2,103	5,678	607	364	343	118	243
Eggs.....	354	394	902	1,113	204	311	245	746	1,695	1,068
Butter and cheese.....	5,546	5,636	4,614	2,548	1,826	3,121	2,350	1,763	6,102	6,073
Wool.....	1,091	947	1,313	1,313	721	640	600	676	2,343	717
Hides and leather.....	2,822	5,612	5,770	3,464	3,762	3,708	8,909	4,075	3,230	2,624
Other animal products (non-edible).....	2,476	3,418	3,182	2,707	2,046	3,291	2,713	2,866	3,185	4,000
<b>MINERAL PRODUCTS—</b>										
Anthracite coal.....	2,110	2,488	4,104	2,144	1,686	2,633	4,443	4,273	1,362	2,881
Bituminous coal.....	473,319	536,421	600,019	602,205	463,080	800,500	435,028	499,016	633,017	662,560
Lignite coal.....	69,577	810,682	385,780	240,271	380,809	366,272	198,790	125,624	38,961	74,200
Coke.....	49,072	68,851	88,324	108,063	106,801	124,360	96,686	94,764	44,036	44,581
Iron ores.....	885	5,026	5,862	490	460	124	864	1,330	1,000	1,680
Other ores and concentrates.....	112,093	212,344	100,816	112,159	104,709	121,071	103,388	129,959	178,570	178,584
Base bullion and matte.....	37,645	39,110	38,005	46,893	34,164	37,364	35,497	46,373	48,547	81,147
Gravel, sand, stone (crushed).....	165,894	189,090	185,664	120,637	83,168	33,662	28,798	28,883	266,796	269,942
Slate—Dimensions or block stone.....	2,845	3,061	1,648	2,471	741	708	471	746	4,364	4,878
Crude petroleum.....	1,763	2,266	1,137	1,664	573	1,811	681	895	1,631	1,567
Asphalt.....	12,408	10,266	7,647	2,063	3,212	1,067	1,076	1,826	17,722	17,698
Salt.....	13,478	13,119	13,381	13,482	9,774	11,068	10,600	16,560	16,867	13,132
Other mine products.....	128,370	134,644	144,666	124,170	104,459	67,148	91,437	117,314	160,907	111,091
<b>FOUNDRY PRODUCTS—</b>										
Logs, posts, poles, cordwood.....	116,686	186,783	198,784	234,948	186,385	232,060	230,338	239,146	145,231	165,944
Ties.....	3,386	2,806	2,891	2,743	810	364	1,394	1,490	4,403	4,750
Pulpwood.....	120,741	134,946	110,184	101,060	146,646	241,727	265,004	308,466	180,184	111,167
Lumber, timber, box, crate and coopers material.....	221,777	194,101	195,308	183,942	148,079	182,311	171,283	200,522	235,968	222,680
Other forest products.....	15,864	16,708	18,683	16,810	33,354	15,061	19,720	22,673	20,967	26,068
<b>MANUFACTURES AND MISCELLANEOUS—</b>										
Glassware, petroleum and its products.....	196,696	168,010	145,274	224,948	65,411	84,128	78,919	102,090	179,387	200,261
Sugar.....	14,622	17,490	20,888	20,300	15,559	12,477	10,790	13,764	26,138	18,600
Iron, pig and bloom.....	7,640	8,127	14,107	12,009	6,329	8,604	7,222	13,659	9,111	9,968
Rails and fastenings.....	1,063	1,010	2,266	1,889	830	1,008	1,972	12,336	8,890	7,896
Bar and sheet iron—Structural iron and iron pipe.....	19,994	16,069	16,936	18,238	15,113	27,007	22,198	29,860	21,883	21,207
Cooking, machinery & boilers.....	6,899	5,940	8,116	6,341	8,887	3,298	3,696	5,362	4,812	1,105
Cement.....	80,478	43,070	47,076	7,162	10,498	7,213	8,321	13,323	79,946	71,964
Brick and artificial stone.....	7,078	7,346	8,068	5,511	1,878	2,482	4,468	7,079	10,546	10,578
Lime and plaster.....	19,780	17,078	16,948	14,805	11,617	10,229	11,086	15,666	16,867	18,769
Sewer pipe and drain tile.....	1,213	1,146	1,466	1,646	478	673	636	410	1,967	1,470
Agricultural implements and vehicles other than autos.....	3,801	3,247	2,330	3,492	2,306	3,207	3,008	6,184	10,108	8,385
Automobiles and auto trucks.....	8,016	8,414	6,647	5,280	5,409	13,069	18,232	33,344	21,302	16,460
Household goods.....	5,656	6,608	7,162	7,748	2,917	1,869	1,741	1,879	4,334	3,621
Furniture.....	1,850	2,030	2,065	2,055	1,748	2,166	2,030	1,707	1,991	1,538
Liquor beverages.....	9,640	7,900	7,839	6,401	17,835	12,546	10,191	12,976	12,976	16,801
Fertilizers, all kinds.....	21,663	28,667	29,244	31,217	19,455	24,138	20,030	33,236	11,328	18,824
Paper, printed matter, books.....	131,919	136,483	128,062	134,531	147,530	177,421	146,112	191,651	126,063	133,384
Food pulp.....	72,975	69,600	67,696	60,800	58,212	62,066	49,958	60,701	81,243	64,060
Fish (fresh, frozen, cured, etc.).....	4,399	3,328	3,363	7,040	6,789	7,144	6,800	5,013	2,746	3,776
Canned goods (all canned food products, except meats, etc.).....	12,212	13,010	11,800	18,338	7,970	7,844	9,907	10,909	18,100	13,700
Other manufactures and miscellaneous.....	104,576	206,546	189,458	178,981	137,637	161,987	184,400	199,977	235,900	232,929
Merchandise.....	129,443	138,864	128,368	118,964	104,470	118,228	122,366	147,381	137,934	130,845

Table 12. Indexes of Employment by Industries, Year 1926-100

Industry—First of Month	1923		1924										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Indexes of Employment Unadjusted</b>													
<b>All Industries</b>	91.3	91.4	89.4	91.4	92.7	91.3	92.0	94.8	101.6	99.9	98.0	100.0	100.3
<b>MANUFACTURING</b>	89.8	89.4	88.0	89.2	90.5	89.2	90.2	92.5	93.8	94.2	94.2	94.4	92.8
Animal products—edible	104.0	101.0	94.7	85.2	96.0	95.4	103.2	115.0	123.7	123.0	126.9	118.9	111.9
Fur and products	91.7	90.7	79.3	76.1	71.8	73.5	70.0	86.5	80.4	85.0	81.0	80.0	91.1
Leather and products	99.1	98.0	79.1	80.2	87.0	88.5	89.0	89.0	95.4	99.3	99.0	100.0	96.0
Lumber and products	91.4	89.0	82.0	87.0	89.3	90.3	93.2	71.1	74.7	74.9	74.2	71.3	67.0
Rough and dressed lumber	46.7	46.0	40.7	45.4	48.0	49.0	51.4	61.0	68.1	69.0	69.0	63.4	54.0
Furniture	78.3	79.1	69.3	73.0	72.9	73.0	74.2	73.1	72.5	70.1	72.3	74.8	78.9
Other lumber products	86.6	85.6	74.6	80.4	80.1	87.1	90.4	90.3	97.1	94.5	92.2	92.6	90.7
Musical instruments	44.3	44.4	39.4	32.6	33.2	33.0	37.3	30.4	33.0	41.0	45.0	50.4	55.3
Plant products—edible	116.2	108.1	98.0	99.1	98.0	98.0	92.4	96.3	107.0	115.0	125.3	125.0	114.4
Pulp and paper products	88.0	88.1	85.0	87.1	88.3	89.3	90.3	93.0	95.0	95.0	94.0	95.0	95.3
Pulp and paper	77.4	76.1	71.0	74.3	75.0	75.0	79.1	84.5	85.0	80.1	86.4	86.0	85.7
Paper products	101.7	105.7	95.2	98.2	100.4	101.0	103.4	105.7	105.2	104.0	105.2	105.8	107.8
Printing and publishing	100.0	101.4	100.4	100.4	100.0	100.0	100.0	101.7	101.0	101.4	101.4	103.5	103.0
Rubber products	67.0	69.2	62.6	61.0	68.0	68.0	68.0	64.5	66.0	64.1	64.0	61.8	61.7
Textile products	106.4	106.4	97.4	102.4	105.9	109.3	110.7	106.0	107.8	108.0	105.1	109.4	110.0
Thread, yarn and cloth	110.2	110.6	114.1	119.4	123.6	123.6	124.0	126.6	122.0	123.3	122.6	121.4	123.3
Hosiery and knit goods	120.0	120.2	113.3	118.9	116.1	116.2	120.4	118.4	118.2	114.0	114.0	115.0	118.5
Garments and personal furnishings	95.0	95.2	91.4	85.4	91.7	96.0	96.7	94.2	93.5	90.5	98.1	100.5	100.3
Other textile products	83.4	81.5	73.0	84.2	80.6	84.5	86.0	90.7	90.2	88.0	91.7	91.0	90.7
Plant products (n.s.a.)	117.4	118.7	120.6	119.5	120.2	116.7	120.6	107.8	107.2	111.2	111.2	110.0	110.0
Tobacco	113.4	119.0	120.7	116.5	119.0	114.2	100.4	90.7	99.7	101.2	103.7	103.0	101.3
Distilled and malt liquors	124.1	124.0	122.3	123.6	120.8	119.2	110.0	110.6	123.3	124.3	126.3	126.6	124.6
Wood distillates and extracts	122.7	120.0	121.7	142.2	141.4	136.4	138.7	121.4	112.2	111.1	123.1	120.7	125.5
Chemicals and allied products	77.6	114.0	112.1	112.3	116.1	112.1	126.2	128.4	121.0	117.0	121.1	120.4	128.1
Clay, glass and stone products	63.1	57.7	53.4	65.4	65.6	67.6	64.1	73.5	75.4	76.0	75.8	74.5	73.8
Electric current	100.1	104.8	104.8	105.0	104.7	103.0	105.0	105.0	105.0	113.0	116.0	117.0	116.2
Electrical apparatus	95.1	95.2	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6
Iron and steel products	90.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0
Crude, rolled and forged products	78.4	74.9	64.4	81.0	89.1	88.8	91.8	92.2	86.7	80.3	85.7	81.4	89.2
Machinery (other than vehicles)	67.4	69.3	65.4	69.5	71.1	73.3	76.3	78.0	80.5	81.0	83.2	81.9	83.9
Agricultural implements	50.3	50.3	50.3	41.8	44.1	43.8	45.4	47.0	42.5	39.0	37.0	34.0	39.6
Lead vehicles	60.0	60.0	60.0	72.5	74.0	77.0	79.4	78.8	75.1	74.6	69.0	66.0	67.0
Automobiles and parts	60.0	61.3	61.3	61.3	61.3	61.3	61.3	61.3	61.3	61.3	61.3	61.3	61.3
Steel shipbuilding and repairing	44.0	43.7	43.3	47.0	45.4	57.1	51.2	61.1	51.9	47.5	48.3	53.5	45.3
Heating appliances	80.0	84.7	80.3	83.1	83.1	80.9	85.0	88.1	85.8	89.2	90.5	96.2	100.1
Iron and steel fabrication (n.s.a.)	81.0	81.8	80.3	81.5	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0
Foundry and machine shop products	64.0	64.7	63.3	69.9	70.7	77.9	77.2	79.7	84.7	80.1	74.5	78.0	73.5
Other iron and steel products	69.0	69.0	61.4	66.0	70.2	73.4	75.1	79.1	76.9	79.8	77.0	82.8	78.6
Non-ferrous metal products	90.0	90.0	80.0	87.5	90.7	103.0	106.0	111.0	111.4	110.0	111.9	112.7	111.7
Mineral products	127.8	126.0	127.4	127.1	128.3	129.0	129.7	124.5	137.3	137.6	138.7	136.3	134.3
Miscellaneous	100.7	100.0	97.0	100.0	102.8	102.0	109.4	114.5	116.0	114.4	114.2	121.7	120.0
<b>LOGGING</b>	110.2	108.0	105.0	104.0	103.2	104.0	90.6	78.0	80.3	84.8	85.0	113.4	171.9
<b>MINING</b>	100.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Coal	94.2	95.2	95.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0
Metallic ores	189.4	189.7	185.5	186.3	183.7	185.4	189.0	178.2	179.7	185.3	180.1	189.4	304.1
Non-metallic minerals (except coal)	84.0	80.1	78.0	71.3	71.0	71.2	80.8	91.9	93.7	94.4	90.2	87.9	85.4
<b>COMMUNICATIONS</b>	81.1	81.0	78.0	78.0	76.7	76.8	76.9	78.0	80.1	81.2	82.5	81.3	80.7
Telegraphs	85.4	84.0	83.0	83.2	81.9	83.4	84.3	85.0	89.3	91.2	93.2	92.5	91.1
Telephones	80.0	80.1	77.3	78.0	78.0	78.1	78.0	78.1	77.7	78.0	78.7	78.7	77.9
<b>TRANSPORTATION</b>	81.4	79.0	78.0	78.0	78.0	78.0	78.0	78.0	78.0	78.0	78.0	78.0	78.0
Street railways and carriages	111.0	111.0	108.0	108.0	108.0	107.4	108.2	110.4	112.0	112.3	114.3	114.0	113.7
Steam railways	71.3	69.0	69.0	69.0	70.8	70.0	70.7	71.4	73.1	74.2	74.3	76.0	76.1
Shipping and stevedoring	90.0	87.0	83.7	83.0	70.3	60.0	75.4	80.0	80.0	80.0	87.1	92.3	80.3
<b>CONSTRUCTION AND MAINTENANCE</b>	94.0	94.0	85.1	96.0	100.0	98.0	98.0	116.7	140.0	128.0	116.1	117.0	111.6
Building	45.0	43.0	32.0	24.7	34.8	38.0	42.8	47.8	52.5	56.0	58.3	65.1	60.0
Highway	121.0	121.0	121.0	121.0	121.0	121.0	121.0	121.0	121.0	121.0	121.0	121.0	121.0
Railway	89.1	85.0	85.0	87.0	72.2	84.2	86.0	90.0	90.0	75.1	81.9	79.0	66.7
<b>SERVICES</b>	100.0	100.0	100.0	100.0	100.0	111.8	111.7	115.4	119.7	123.0	125.0	116.2	114.0
Hotels and restaurants	104.0	104.0	102.0	103.0	107.3	108.1	108.7	113.1	121.3	127.0	131.8	115.0	112.4
Professional	115.1	121.0	126.2	122.0	120.0	121.7	120.8	119.0	117.7	117.7	120.0	119.0	122.0
Personal (chiefly laundry)	115.0	100.0	100.0	100.0	100.0	113.0	114.8	118.2	117.9	117.7	116.5	117.5	117.0
<b>TRADE</b>	115.0	110.0	122.3	111.6	112.6	116.1	115.6	116.0	110.1	116.0	117.1	120.0	121.3
Retail	121.1	121.0	122.3	111.6	112.6	116.1	115.6	116.0	110.1	116.0	117.1	120.0	121.3
Wholesale	108.7	108.1	97.0	99.2	99.2	99.2	99.2	100.0	101.4	103.0	102.8	104.3	108.4

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1924	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
March	72,597	108,273	144,000	150,200					232,000	290,000
April	54,625	147,004	61,544	111,300	35,494	14,387	146,200	7,140	202,910	120,000
May	48,678	17,570	70,971	54,100	156,420	110,420	412,323	40,793	230,437	105,100
June	26,971	27,104	64,840	67,823	72,155	67,228	380,442	14,708	264,238	265,000
July	36,080	27,183	83,244	41,488	107,828	28,080	370,116	13,280	290,000	299,140
August	40,711	25,718	93,006	64,790	95,810	20,627	350,000	19,180	320,484	251,000
September	44,466	28,150	110,827	68,720	104,064	60,813	383,097	26,867	245,948	234,000
October	81,590	27,654	103,140	60,970			369,921	44,869	351,170	300,100

## MONTHLY REVIEW OF BUSINESS STATISTICS

**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.**

[illegible]

<sup>2</sup> To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1933			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Business in Five Economic Areas—</b>															
<b>CANADA—</b>															
Contracts awarded.....\$000	15,014	10,637	8,206	6,708	5,635	7,517	11,469	17,383	12,309	11,190	13,544	12,494	11,121		
Building Permits.....\$000	1,775	1,624	1,983	693	581	1,090	2,246	2,965	2,364	2,210	2,374	2,248	2,729		
Employment Average 1926=100	91-2	91-9	88-6	91-4	92-7	91-3	92-0	96-8	101-0	99-8	98-8	100-0	100-2		
Bank Debts.....\$000,000	2,822	2,857	2,492	2,897	2,060	2,489	2,336	2,120	2,602	2,767	2,853	2,581	3,416		
Sales of Insurance.....\$000	34,302	38,768	41,127	27,726	29,268	32,764	33,013	32,970	32,053	33,124	26,359	25,833	31,343		
Commercial Failures—Number	144	155	150	153	140	140	141	132	115	123	103	113	.....		
Liabilities.....\$000	2,323	1,940	2,345	2,099	2,039	2,087	2,009	2,482	2,421	1,808	1,361	1,628	.....		
<b>MARITIME PROVINCES—</b>															
Contracts Awarded.....\$000	806	1,482	297	263	105	232	290	3,006	718	1,447	2,493	654	531		
Building Permits.....\$000	83	61	68	50	47	15	108	163	165	520	122	90	104		
Employment Average 1926=100	90-2	93-4	97-0	101-3	103-2	95-1	98-3	98-4	100-3	101-3	101-8	103-1	104-9		
Bank Debts.....\$000,000	43-6	45-0	41-4	43-0	35-9	40-8	39-1	47-7	42-6	33-0	46-2	44-8	44-9		
Sales of Insurance.....\$000	1,654	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010	1,706	2,619		
Commercial Failures—Number	3	7	11	6	12	7	9	10	7	6	5	2	.....		
<b>QUEBEC—</b>															
Contracts Awarded.....\$000	4,470	3,300	2,739	1,621	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,727		
Building Permits.....\$000	594	556	638	91	198	302	499	881	492	568	964	635	634		
Employment Average 1926=100	92-2	92-3	91-5	85-3	89-1	85-1	85-5	89-4	100-3	100-0	103-3	104-9	104-9		
Bank Debts.....\$000,000	770	795	793	764	628	734	825	810	786	805	604	703	966		
Sales of Insurance.....\$000	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610	9,694		
Commercial Failures—Number	78	78	82	77	71	62	68	68	58	59	53	60	.....		
<b>ONTARIO—</b>															
Contracts Awarded.....\$000	9,632	5,840	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306	8,261		
Building Permits.....\$000	720	970	886	440	467	451	1,032	1,860	1,817	1,445	1,709	1,148	1,618		
Employment Average 1926=100	91-4	92-3	91-5	85-3	87-8	85-1	85-5	89-4	94-1	94-0	95-9	96-7	96-4		
Bank Debts.....\$000,000	1,276	1,313	1,118	1,272	90-9	1,224	1,197	1,331	1,116	1,121	1,098	1,131	1,497		
Sales of Insurance.....\$000	13,754	16,179	16,961	11,209	12,600	14,124	14,089	14,265	13,065	14,408	10,724	10,701	12,945		
Commercial Failures—Number	43	53	42	49	35	54	45	40	34	40	32	28	.....		
<b>PRAIRIE PROVINCES—</b>															
Contracts Awarded.....\$000	396	665	142	311	128	279	745	935	585	1,232	1,460	1,178	996		
Building Permits.....\$000	236	121	44	40	53	127	346	381	192	458	281	209	311		
Employment Average 1926=100	94-6	95-4	89-4	84-7	83-3	85-4	89-5	94-1	94-1	97-0	95-9	96-7	96-4		
Bank Debts.....\$000,000	601	557	420	282	312	344	337	805	528	647	555	577	705		
Sales of Insurance.....\$000	4,381	5,024	6,074	3,596	3,603	4,026	4,110	4,131	4,318	3,521	3,274	4,669	.....		
Commercial Failures—Number	17	13	20	15	14	15	12	10	7	15	9	11	.....		
<b>BRITISH COLUMBIA—</b>															
Contracts Awarded.....\$000	817	531	261	198	151	385	693	523	365	521	456	4,320	793		
Building Permits.....\$000	141	116	44	70	116	168	263	180	197	123	197	172	173		
Employment Average 1926=100	94-0	85-4	89-4	84-1	85-6	86-6	88-4	89-1	94-1	97-0	95-9	96-7	96-4		
Bank Debts.....\$000,000	133-5	127-1	122-0	136-0	125-1	135-9	138-6	129-3	129-2	141-1	141-3	123-0	133-7		
Sales of Insurance.....\$000	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,253	2,004	1,542	2,947		
Commercial Failures—Number	3	4	4	6	8	2	7	4	9	2	4	2	.....		

<sup>1</sup> Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933				1934											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
<b>Mineral Production—</b>																
<b>METALS—</b>																
Gold.....000 oz.	235-6	243-3	241-0	247-6	231-3	222-9	240-3	227-9	259-7	242-7	245-5	264-9	244-2			
Silver.....000 oz.	979	1,200	1,305	1,186	1,408	1,347	973	1,033	1,508	1,162	1,237	1,726	1,324			
Nickel.....tons	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6,462	5,017	6,701	5,330	7,136	4,837			
Copper.....tons	18,277	14,670	13,146	18,146	18,332	15,267	18,416	15,869	17,840	13,630	14,742	16,352	13,313			
Lead.....tons	11,494	11,622	12,578	9,948	14,011	12,610	10,894	13,147	12,970	14,307	15,070	15,136	16,135			
Zinc.....tons	9,155	10,162	10,689	10,934	10,594	9,575	11,387	13,006	10,809	11,063	15,014	13,354	.....			
<b>FUELS—</b>																
Coal.....000 tons	1,139	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	980	991	1,094	1,294			
Petroleum.....000 bbls.	97-3	107-0	108-3	113-7	124-4	116-5	130-0	118-9	117-7	109-10	120-8	114-3	114-3			
Natural Gas.....000 M cu. ft.	1,154	1,936	2,142	2,961	2,961	2,697	2,699	2,178	1,443	1,193	951	898	1,178			
<b>NON-METALS—</b>																
Asbestos.....tons	18,564	10,334	20,463	17,326	6,502	6,256	12,620	10,611	13,171	13,719	12,042	15,922	14,814			
Gypsum.....000 tons	35-63	30-06	70-18	29-15	3-30	3-31	4-89	25-5	53-4	67-1	64-7	58-9	44-0			
Feldspar.....tons	1,436	1,233	1,033	1,020	1,344	1,025	1,679	602	506	936	1,236	1,730	1,830			
Salt (commercial).....tons	17,488	14,964	18,292	8,533	10,503	10,072	14,626	19,234	20,082	15,688	10,507	16,507	18,063			
<b>STRUCTURAL MATERIALS—</b>																
Cement.....000 bbls.	425	349	182	100	69	67	107	210	382	521	565	568	449			
Clay products.....\$ 000	253	232	206	112	115	94	130	197	259	259	268	345	239			
Lime.....tons	28,601	33,686	30,152	27,570	26,060	27,388	34,220	28,653	32,071	31,964	30,639	20,340	26,566			



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	July		Aug.				Sept.				Oct.	
	25	1	8	15	22	29	6	13	20	27	3	
<b>Statistics of Grain Trade—</b>												
<b>EXPORT COUNTRY ELEVATORS—</b>												
Wheat.....000 bushels	8,734	14,848	13,099	21,584	10,236	4,992	8,192	14,765	12,395	9,749	.....	
Oats.....000 bushels	634	611	838	1,341	746	534	1,084	1,555	1,748	1,370	.....	
Barley.....000 bushels	731	1,347	1,009	1,947	879	467	431	743	655	834	.....	
Flax.....000 bushels	6	6	8	31	16	12	21	58	52	24	.....	
Rye.....000 bushels	107	138	94	167	64	34	31	60	45	37	.....	
<b>VEGETABLE SUPPLY—</b>												
Wheat.....000,000 bushels	185.2	193.8	201.8	217.4	223.7	228.5	230.2	234.7	245.5	249.6	254.5	
Oats.....000 bushels	10,645	10,679	10,965	11,454	11,611	11,739	12,331	12,781	14,094	14,997	16,041	
Barley.....000 bushels	8,993	9,823	10,539	12,497	13,071	13,552	14,343	14,292	14,496	14,723	14,543	
Flax.....000 bushels	459	458	471	507	522	508	492	539	604	597	627	
Rye.....000 bushels	3,917	4,077	4,230	4,216	4,080	4,004	4,127	4,076	3,941	4,026	4,042	
<b>AVER. CASH PRICES FT. WILLIAM AND PT.</b>												
<b>IMPORT—</b>												
Wheat No. 1 Nor.....\$ per bush.	-.845	-.808	-.824	-.831	-.821	-.818	-.787	-.802	-.787	-.771	-.774	
Oats No. 2 C.W....."	-.455	-.455	-.467	-.465	-.453	-.443	-.414	-.422	-.417	-.406	-.418	
Barley No. 3 C.W....."	-.609	-.587	-.606	-.615	-.568	-.552	-.506	-.532	-.518	-.516	-.506	
Flax No. 1 N.W.C....."	1.619	1.614	1.614	1.567	1.464	1.420	1.236	1.397	1.328	1.318	1.308	
Rye No. 1 C.W....."	-.703	-.692	-.705	-.675	-.644	-.617	-.580	-.587	-.575	-.538	-.531	
<b>SALES ON STOCK YARDS—</b>												
Cattle.....No.	14,625	13,944	13,436	17,716	15,241	16,709	20,329	15,944	25,470	24,374	22,840	
Calves....."	7,497	6,803	7,945	8,710	7,571	7,739	8,127	7,011	11,643	9,660	8,581	
Hogs....."	12,049	11,386	13,263	13,434	16,244	12,595	14,008	10,251	17,695	20,546	23,821	
Sheep....."	14,940	11,052	15,615	14,712	15,593	18,262	19,708	19,075	41,158	23,001	17,534	
<b>PRICES AT TORONTO—</b>												
Steers, 1,000-1,200 lbs.....per cwt. \$	4.18	4.16	4.11	4.08	3.89	3.96	3.92	3.94	3.81	3.55	3.63	
Calves, good veal....."	7.75	6.58	6.70	6.85	6.38	6.58	6.58	6.58	6.58	6.58	6.58	
Hogs, bacon....."	8.76	8.80	8.95	8.87	8.43	7.84	7.57	7.80	8.10	8.36	8.20	
Lamb, good handy weight....."	6.37	6.05	5.93	5.58	5.75	5.76	5.76	6.01	6.19	6.30	6.35	
<b>Carloadings, Totals—</b>												
Grain and grain products.....	9,473	12,439	11,098	12,558	8,626	6,554	8,712	10,198	10,078	9,100	8,191	
Live Stock.....	1,529	1,440	1,587	1,615	1,760	1,962	1,891	2,411	2,585	2,504	2,336	
Coal.....	6,421	7,559	6,831	7,758	8,579	9,114	8,239	9,922	9,110	8,676	8,348	
Coke.....	339	315	334	360	407	316	566	455	532	478	466	
Lumber.....	1,995	1,721	1,539	1,496	1,499	1,694	1,734	1,534	1,555	1,692	1,682	
Pulpwood.....	972	943	839	896	916	842	894	801	708	716	708	
Pulp and paper.....	1,609	1,548	1,451	1,736	1,909	1,756	1,733	1,717	1,818	1,811	1,761	
Other forest products.....	1,591	1,487	1,329	1,877	2,106	2,381	2,383	2,317	2,347	2,379	2,176	
Ore.....	1,386	1,441	1,348	1,568	1,471	1,497	1,488	1,481	1,618	1,541	1,207	
Miscellaneous.....	12,979	13,181	11,386	13,046	13,482	13,364	13,371	11,582	13,396	13,391	12,922	
Total cars loaded.....	10,226	10,814	9,837	10,944	10,955	11,177	12,127	12,072	13,006	13,167	11,835	
Total cars received from connections.....	45,220	52,898	47,670	53,844	51,610	50,547	53,080	51,560	56,873	55,402	51,967	
Total cars received from connections.....	17,566	19,983	17,461	19,822	19,495	19,306	18,832	18,790	19,653	19,748	19,502	
<b>INDEXES OF CARLOADINGS, 1926=100—</b>												
Grain and grain products.....	190.68	171.19	97.33	99.01	52.18	36.58	48.57	61.72	59.55	46.97	42.51	
Live Stock.....	65.17	58.73	70.00	63.48	66.39	73.48	70.32	90.84	80.35	76.88	70.13	
Coal.....	97.07	111.16	111.31	105.67	107.91	112.53	97.08	90.43	108.94	94.67	93.65	
Coke.....	124.63	94.88	96.25	111.11	108.82	78.61	111.40	92.11	115.97	102.90	100.51	
Lumber.....	42.80	43.39	43.90	38.58	39.30	43.69	46.07	44.35	44.54	45.96	45.78	
Pulpwood.....	46.73	43.32	42.81	45.83	48.95	47.81	57.83	54.09	44.03	50.25	59.18	
Pulp and paper.....	75.54	73.96	74.22	76.71	77.27	77.33	75.74	73.28	77.10	79.29	74.65	
Other forest products.....	62.09	55.07	51.06	56.34	74.87	70.39	78.59	85.47	75.44	73.99	69.04	
Ore.....	64.14	71.58	67.50	77.43	69.26	68.29	74.70	80.31	84.23	79.15	61.87	
Merchandise.....	75.77	74.66	73.92	73.32	76.77	76.04	76.21	77.08	75.73	76.02	73.39	
Miscellaneous.....	60.25	62.39	64.37	64.05	63.10	64.10	68.95	70.50	72.25	73.16	69.06	
Total for Canada.....	78.55	81.61	75.77	75.77	68.54	63.72	68.95	74.25	73.32	69.20	63.70	
Eastern Division.....	68.60	70.58	70.02	70.23	69.91	64.41	65.95	67.66	70.74	69.35	65.07	
Western Division.....	100.98	103.11	84.96	84.87	66.77	62.10	73.57	84.01	77.16	69.21	63.39	
<b>Indexes of Common Stock Prices—</b>												
<b>INDUSTRIALS—</b>												
Total (87).....	123.0	123.2	122.1	118.8	118.5	121.3	121.5	122.6	125.6	125.2	121.9	
Iron and steel (17).....	101.3	100.2	98.7	96.2	96.7	98.9	102.8	106.0	108.8	109.2	105.4	
Pulp and paper (6).....	9.3	9.1	8.9	8.9	9.0	9.2	9.1	9.2	9.6	9.6	9.9	
Milling (4).....	74.2	74.1	74.1	72.5	72.4	73.2	72.0	72.2	71.2	67.9	66.0	
Oils (4).....	100.2	100.5	159.5	155.5	157.4	162.4	162.4	164.3	171.4	172.4	171.0	
Textiles and clothing (10).....	73.1	73.2	72.8	72.3	71.2	71.9	71.1	71.9	74.9	74.8	73.0	
Food and allied products (18).....	130.0	133.1	131.8	129.0	127.0	127.0	128.2	129.4	132.2	133.0	130.8	
Beverages (8).....	107.6	111.1	115.7	109.0	107.4	109.3	108.3	110.6	111.5	107.2	101.6	
Miscellaneous (20).....	176.0	175.6	173.3	167.6	165.7	169.3	169.1	169.0	170.4	169.1	163.3	
<b>UNION—</b>												
Total (20).....	52.5	52.1	50.8	49.9	49.5	50.4	50.2	49.6	48.9	49.0	47.9	
Transportation (2).....	35.4	35.9	34.4	33.1	32.8	34.3	34.0	33.0	31.7	31.2	30.2	
Telephone and telegraph (2).....	89.4	89.4	89.3	89.2	89.6	91.1	91.6	92.2	91.4	92.5	92.6	
Power and traction (16).....	66.7	65.1	63.8	63.0	62.2	62.3	62.0	61.6	61.6	62.2	60.8	
<b>COMPANIES ABROAD—</b>												
Total (6).....	106.7	107.0	105.4	103.8	102.8	106.8	110.8	112.0	112.4	110.5	107.2	
Industrial (1).....	139.9	176.5	174.6	172.1	169.0	176.4	183.0	184.5	185.1	182.0	176.4	
Utility (5).....	43.9	43.9	43.4	41.6	42.7	45.6	46.2	46.2	46.5	45.6	44.4	
Grand total (113).....	92.5	92.4	91.1	89.1	88.6	91.1	91.7	92.1	93.1	92.6	90.2	
<b>Mining Stocks—</b>												
Gold (19).....	138.8	138.8	140.1	136.0	133.5	136.5	134.1	134.2	137.0	130.7	126.4	
Base Metals (4).....	163.2	163.0	162.3	154.7	151.0	151.5	147.2	146.7	146.8	138.5	128.6	
Total Index (23).....	142.6	142.4	143.3	139.3	135.9	138.4	135.8	137.0	137.9	131.8	126.9	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,200	5,506	1,725
1925	28,126	292	268	7,706	7,588	4,183	1,475	572	8,475	11,236	6,000	1,843
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,940
1927	36,094	325	210	11,780	10,537	4,065	1,595	628	12,744	14,642	6,127	2,053
1928	46,477	405	249	13,982	12,675	5,188	1,982	745	16,913	17,312	8,005	2,449
1929	46,670	425	272	15,539	13,714	4,789	2,366	798	16,498	18,543	7,925	2,523
1930	37,491	262	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,270	1,908
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,560
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,560
1933	29,981	254	154	7,944	10,222	4,708	1,207	481	8,567	13,027	6,414	1,493

Clearing House Centres	1933					1934										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.			
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
<b>MARITIME PROVINCES</b>																
Halifax	73-5	24-6	21-2	21-8	17-0	20-9	19-6	26-2	21-7	30-5	23-8	23-3	22-4			
Moncton	7-0	7-0	7-0	6-4	6-4	6-4	6-4	7-8	7-2	5-9	5-9	7-0	7-7			
Saint John	13-5	13-4	12-3	13-2	11-6	13-1	13-1	14-2	13-4	15-6	15-8	14-2	14-4			
<b>Totals</b>	<b>43-5</b>	<b>40-0</b>	<b>41-4</b>	<b>43-0</b>	<b>35-9</b>	<b>40-9</b>	<b>39-1</b>	<b>47-7</b>	<b>42-6</b>	<b>53-0</b>	<b>46-2</b>	<b>44-5</b>	<b>46-9</b>			
<b>QUEBEC</b>																
Montreal	725-6	747-4	731-0	730-9	593-3	689-4	774-4	766-8	723-5	744-1	645-5	654-4	697-4			
Quebec	23-8	42-2	37-1	38-2	20-5	40-0	45-3	43-2	35-7	35-7	43-2	45-6	49-4			
Sherbrooke	5-6	5-7	5-4	5-0	4-2	4-9	5-4	5-0	7-2	5-5	5-0	5-1	5-5			
<b>Totals</b>	<b>769-7</b>	<b>795-3</b>	<b>769-5</b>	<b>764-1</b>	<b>623-0</b>	<b>734-3</b>	<b>825-2</b>	<b>816-0</b>	<b>786-4</b>	<b>805-3</b>	<b>693-7</b>	<b>705-2</b>	<b>799-4</b>			
<b>ONTARIO</b>																
Brantford	5-3	6-7	7-5	6-7	5-4	6-4	6-7	7-5	7-4	7-4	6-5	6-3	5-4			
Chatham	5-8	6-4	7-7	5-5	4-8	5-7	4-9	6-2	6-0	4-9	5-6	6-4	6-1			
Port William	3-9	4-6	4-3	3-5	4-1	3-4	3-4	3-8	4-6	4-2	4-7	4-0	4-8			
Hamilton	44-8	36-0	37-0	37-8	34-0	41-0	40-1	53-6	47-2	43-2	41-0	41-2	60-3			
Kingston	4-4	4-7	4-8	4-6	3-4	4-0	3-9	4-5	4-1	4-2	4-4	4-5	4-7			
Kitchener	9-1	8-4	8-7	8-7	8-2	8-8	9-0	9-2	9-3	8-8	8-1	8-0	11-0			
London	28-2	24-8	25-2	25-5	20-8	26-2	26-0	30-2	31-8	26-7	23-7	25-1	33-4			
Ottawa	106-8	187-8	112-5	101-7	92-3	126-2	132-9	194-2	117-0	149-1	138-5	132-5	191-4			
Peterborough	4-2	4-4	5-4	4-4	3-5	4-1	4-3	4-4	4-8	4-9	4-0	4-1	4-2			
Sarnia	7-4	7-2	8-9	5-7	6-2	7-0	5-9	6-2	5-7	6-5	5-3	6-0	6-7			
Sudbury	3-2	3-9	3-3	3-6	3-1	4-2	4-0	4-1	4-4	4-4	4-3	4-0	4-5			
Toronto	1,024-6	693-6	673-3	1,040-6	788-8	978-3	915-0	985-1	851-3	839-7	826-1	874-1	117-4			
Windsor	14-4	20-7	14-7	15-0	14-2	17-7	20-5	21-1	19-4	17-0	15-3	15-3	11-3			
<b>Totals</b>	<b>1,275-3</b>	<b>1,212-7</b>	<b>1,115-9</b>	<b>1,272-8</b>	<b>988-6</b>	<b>1,233-7</b>	<b>1,196-7</b>	<b>1,381-1</b>	<b>1,116-1</b>	<b>1,121-1</b>	<b>1,097-7</b>	<b>1,131-4</b>	<b>1,467-1</b>			
<b>PRAIRIE PROVINCES</b>																
Brandon	2-8	2-2	2-2	2-5	1-5	1-4	2-3	2-0	2-4	2-6	2-1	2-1	2-7			
Calgary	50-3	48-0	40-5	42-8	36-4	37-4	26-1	47-3	46-8	52-3	45-8	48-9	50-4			
Edmonton	32-1	33-4	30-7	32-0	26-0	31-7	32-6	29-8	32-1	27-9	27-2	28-1	28-1			
Lethbridge	3-7	3-7	3-7	3-5	2-7	3-6	2-9	3-1	3-4	3-2	3-6	4-2	4-4			
Medicine Hat	3-1	2-0	3-0	1-9	1-6	1-7	1-6	1-8	1-8	2-0	2-0	2-3	2-4			
Moone Jaw	4-4	4-4	4-1	4-0	3-4	3-7	3-6	4-1	3-6	4-4	3-9	4-5	4-5			
Prince Albert	1-7	1-8	1-8	1-6	1-2	1-6	1-7	2-0	1-9	1-6	1-6	1-7	2-1			
Regina	39-5	36-5	39-7	38-8	30-9	36-0	29-7	59-3	29-9	32-9	33-6	59-3	60-5			
Saskatoon	9-5	10-2	8-0	7-6	6-3	7-5	7-5	9-0	7-7	8-6	8-7	9-8	10-4			
Winnipeg	485-4	412-5	286-0	257-1	201-6	219-8	221-6	641-6	400-3	507-1	425-5	416-5	527-3			
<b>Totals</b>	<b>601-5</b>	<b>557-4</b>	<b>419-8</b>	<b>381-7</b>	<b>311-7</b>	<b>344-1</b>	<b>336-7</b>	<b>804-8</b>	<b>527-8</b>	<b>646-9</b>	<b>554-6</b>	<b>576-5</b>	<b>783-4</b>			
<b>BRITISH COLUMBIA</b>																
New Westminster	4-2	3-7	4-2	4-2	3-7	4-2	4-1	4-2	4-2	4-8	4-8	3-3	5-3			
Vancouver	109-7	103-8	98-6	111-3	103-6	112-4	113-7	105-1	105-3	114-7	116-4	99-4	119-5			
Victoria	19-6	19-5	19-1	20-4	17-6	18-3	20-9	20-0	19-6	21-6	20-1	19-8	23-9			
<b>Totals</b>	<b>133-5</b>	<b>127-1</b>	<b>123-0</b>	<b>136-0</b>	<b>123-1</b>	<b>125-6</b>	<b>128-6</b>	<b>129-3</b>	<b>129-2</b>	<b>141-1</b>	<b>141-3</b>	<b>123-0</b>	<b>153-7</b>			
<b>Totals Canada</b>	<b>2,822-4</b>	<b>2,837-5</b>	<b>2,491-9</b>	<b>2,567-0</b>	<b>2,089-3</b>	<b>2,428-9</b>	<b>2,336-3</b>	<b>3,120-0</b>	<b>2,602-1</b>	<b>2,767-4</b>	<b>2,533-5</b>	<b>2,580-9</b>	<b>3,469-9</b>			
<b>Bank clearings</b>	<b>1,331</b>	<b>1,365</b>	<b>1,158</b>	<b>1,250</b>	<b>1,020</b>	<b>1,197</b>	<b>1,208</b>	<b>1,536</b>	<b>1,328</b>	<b>1,382</b>	<b>1,391</b>	<b>1,302</b>	<b>1,541</b>			

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1933					1934										
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Employment</b>																
Montreal	82-4	84-4	87-3	86-4	84-5	78-0	81-1	82-6	82-1	82-9	86-3	86-7	86-4	86-0	87-0	87-3
Quebec	99-5	99-7	98-3	94-7	92-9	88-5	88-6	93-2	95-4	96-3	97-9	96-1	99-4	99-9	97-5	96-5
Toronto	86-9	88-4	90-9	91-5	92-0	90-0	89-7	91-1	92-7	92-9	93-9	94-1	92-9	94-3	98-2	97-3
Ottawa	92-7	93-1	93-2	95-5	95-4	95-8	98-4	96-7	97-6	100-8	102-4	102-4	103-4	100-9	100-8	98-4
Hamilton	77-5	77-7	75-4	79-5	80-0	77-1	80-7	81-0	83-0	83-9	86-7	87-5	87-8	84-9	84-4	86-5
Windsor	80-5	76-2	77-6	76-7	78-2	76-5	90-9	97-7	102-9	109-3	107-1	100-6	100-7	91-0	88-7	79-1
Winnipeg	81-7	82-2	82-3	81-5	82-3	81-1	79-5	79-7	79-7	81-2	81-6	82-7	84-0	85-2	86-5	86-4
Vancouver	85-2	87-4	85-9	85-1	84-9	82-2	83-9	84-1	84-8	85-9	86-3	89-8	91-5	91-8	90-5	88-0

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Building Permits—</b>															
<b>Province of New Brunswick</b>															
Charlottetown.....	23														
<b>NOVA SCOTIA.....</b>	<b>47</b>	<b>48</b>	<b>12</b>	<b>31</b>	<b>32</b>	<b>27</b>	<b>64</b>	<b>106</b>	<b>114</b>	<b>113</b>	<b>96</b>	<b>63</b>	<b>81</b>		
Halifax.....	36	45	9	31	31	26	62	102	107	69	90	47	79		
New Glasgow.....	1	2	1		2		1	2	1	1	1	1	1		
Sydney.....	7	1	2				1	2	6	43	5	14	2		
<b>NEW BRUNSWICK.....</b>	<b>12</b>	<b>13</b>	<b>57</b>	<b>19</b>	<b>15</b>	<b>18</b>	<b>41</b>	<b>57</b>	<b>51</b>	<b>516</b>	<b>26</b>	<b>27</b>	<b>23</b>		
Fredericton.....	1	3	53				2	8	4	10	6		2		
Moncton.....	3	3	1	4	5	1	7	26		464		1	1		
Saint John.....	8	8	2	18	10	17	81	23	47	35	20	20	20		
<b>QUEBEC.....</b>	<b>594</b>	<b>356</b>	<b>828</b>	<b>91</b>	<b>198</b>	<b>302</b>	<b>490</b>	<b>881</b>	<b>492</b>	<b>568</b>	<b>964</b>	<b>629</b>	<b>624</b>		
Montreal and Mal-															
sonneuve.....	508	238	547	77	133	199	335	805	361	451	619	544	370		
Quebec.....	43	35	257	8	55	45	39	37	19	49	33	46	84		
Shawinigan.....	14	29	5	1			18	97	6	6		1			
Sherbrooke.....	3	1	1	1	6	8	12	10	16	12	10	10	6		
Three Rivers.....	26	60	24				39	182	27	2	47	14	139		
Westmount.....	2				5	51	56	74	34	43	247	10	55		
<b>ONTARIO.....</b>	<b>726</b>	<b>970</b>	<b>999</b>	<b>444</b>	<b>467</b>	<b>481</b>	<b>1,032</b>	<b>1,860</b>	<b>1,317</b>	<b>1,442</b>	<b>1,710</b>	<b>1,148</b>	<b>1,510</b>		
Belleville.....	1	1			1	2	2	28	11	6	7	6	9		
Brantford.....	17	32	36	21	11	6	16	8	25	47	4	20	16		
Chatham.....	2	2					2	14	3	6	3	7			
Fort William.....	10	12		2	11	16	28	20	18	35	459	17	8		
Galt.....	11	1		5	36	12	5	7	8	2	26	2	10		
Guelph.....	8	5	26		2		10	9	32	16	10	14	4		
Hamilton.....	22	26	32	22	17	7	102	113	96	47	95	81	79		
Kingston.....	15	10	1	5	5	8	22	15	23	7	24	12	11		
Kitchener.....	9	20	1	1	13	9	32	19	48	38	26	13	31		
London.....	42	49	103	39	41	18	39	63	62	46	74	48	84		
Niagara Falls.....	6	2	3		1	1	21	2	6	25	1	63			
Oshawa.....	4	11			3	1	7	4	6	13	3	5	5		
Ottawa.....	106	60	1	47	39	15	124	264	119	204	136	45	184		
Owen Sound.....	2	2					6	3			2	6	1		
Peterborough.....	2	10	1	12	9	1	10	33	11	16	24	7	18		
Port Arthur.....	2	11	1	2	3	3	6	12	24	15	7	8	13		
Stratford.....	2	9	1		4		6	6	3	2	4	6	12		
St. Catharines.....	9	1	5	5			10	17	9	24	9	26	132		
St. Thomas.....	19	4		5		3	1	2	5	4	1	2	5		
Sarnia.....	2	13	3	1	3	4	4	31	10	13	14	25	1		
Sault Ste. Marie.....	5	3					10	22	8	8	15	165	8		
Toronto.....	331	648	699	226	245	322	463	530	705	630	568	524	722		
<b>York and East</b>															
<b>Townships.....</b>	<b>64</b>	<b>48</b>	<b>54</b>	<b>32</b>	<b>10</b>	<b>9</b>	<b>65</b>	<b>105</b>	<b>97</b>	<b>188</b>	<b>105</b>	<b>52</b>	<b>80</b>		
Welland.....	5	5		3	2	2	32	5	3	15	3	32	5		
Windsor.....	1		12	10	13	9	7	8	6	49	10	7	26		
East Windsor.....					1	1				1		4	10		
Riverside.....					1	1					1		19		
Sandwich.....							1						4		
Walkerville.....	8	5	3	3		1	8	9	7	11	3	10	4		
Woodstock.....															
<b>MANTOBA.....</b>	<b>104</b>	<b>51</b>	<b>21</b>	<b>13</b>	<b>14</b>	<b>30</b>	<b>62</b>	<b>148</b>	<b>81</b>	<b>97</b>	<b>107</b>	<b>66</b>	<b>147</b>		
Brandon.....			2		2	5	3	10	2	4	4	2	7		
St. Boniface.....	13	11		1	1	2	4	4	15	5	10	2	7		
Winnipeg.....	91	40	18	11	11	23	55	133	65	88	62	63	132		
<b>SASKATCHEWAN.....</b>	<b>39</b>	<b>9</b>	<b>10</b>	<b>4</b>	<b>21</b>	<b>19</b>	<b>70</b>	<b>73</b>	<b>18</b>	<b>283</b>	<b>52</b>	<b>46</b>	<b>51</b>		
Moore Jaw.....	12					1	57	3	4	254	21	6	4		
Regina.....	20	6	8	3	12	10	8	33	14	22	28	39	45		
Saskatoon.....	8	3	2		9	1	5	40		7	5	4	2		
<b>ALBERTA.....</b>	<b>94</b>	<b>62</b>	<b>13</b>	<b>23</b>	<b>18</b>	<b>78</b>	<b>217</b>	<b>187</b>	<b>94</b>	<b>78</b>	<b>122</b>	<b>93</b>	<b>114</b>		
Calgary.....	50	35	8	14	10	49	152	45	34	34	48	39	44		
Edmonton.....	38	21	5	8	5	24	46	97	54	30	70	51	58		
Lethbridge.....	5	6	1		2		17	9	5	8	2	10	9		
Medicine Hat.....	2	1			1	6	1	6	1		2	4	3		
<b>BRITISH COLUMBIA.....</b>	<b>141</b>	<b>116</b>	<b>44</b>	<b>70</b>	<b>116</b>	<b>165</b>	<b>263</b>	<b>180</b>	<b>197</b>	<b>123</b>	<b>197</b>	<b>172</b>	<b>172</b>		
Kamloops.....	1	3	1	3	3	1	7	8		1	4	2	2		
Nanaimo.....	4	4	3		1	1	32		2		6	1	1		
New Westminster.....	14	1	1	2	4	7	5	17	4	2	8	8	8		
Prince Rupert.....	1		1	2	1	1	44	1	7	1	1	2	5		
Vancouver.....	85	78	22	51	58	131	143	119	167	102	148	134	134		
North Vancouver.....	3		1		1	1	1			1	3	1	5		
Victoria.....	32	28	16	11	19	23	32	34	16	16	36	25	18		
<b>Total 61 cities.....</b>	<b>1,775</b>	<b>1,624</b>	<b>1,963</b>	<b>694</b>	<b>681</b>	<b>1,090</b>	<b>2,246</b>	<b>2,965</b>	<b>2,364</b>	<b>3,219</b>	<b>3,274</b>	<b>2,348</b>	<b>2,722</b>		

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Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933					1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.				
<b>Totals</b>	67.9	63.9	69.0	70.6	72.1	73.6	71.1	71.1	72.1	72.6	73.3	73.0	71.4				
<b>Component Material—</b>																	
Vegetable products	59.2	61.0	60.4	64.0	65.6	65.7	64.4	65.2	67.4	68.3	69.9	68.4	68.3				
Animal products	60.8	63.9	63.7	65.1	70.7	69.9	67.0	65.8	66.6	65.6	65.6	67.3	67.4				
Textiles	44.4	70.9	71.7	72.6	73.8	74.2	73.8	73.7	74.7	73.8	73.6	72.3	72.3				
Wood and paper	85.7	86.1	86.7	86.0	87.7	87.2	87.2	87.4	87.5	87.1	87.0	86.6	86.6				
Iron and its products	65.5	66.2	66.5	67.0	66.8	69.1	65.7	64.5	64.1	63.2	63.0	62.1	62.3				
Non-ferrous metals	85.2	85.1	85.8	86.1	86.0	86.1	85.6	85.5	85.6	86.1	86.1	86.3	86.3				
Non-metallic minerals	81.0	81.0	80.8	80.6	80.6	80.8	81.9	81.9	82.0	81.8	81.7	81.6	81.6				
Chemicals	73.1	73.0	73.3	74.2	75.9	75.8	74.3	73.3	74.3	73.9	73.9	74.1	73.4				
<b>Purpose—Consumers' goods</b>	64.7	67.1	67.4	69.1	71.3	72.5	68.9	68.9	68.2	68.2	68.1	69.4	68.6				
Foods, beverages and tobacco	35.4	37.4	37.2	36.8	37.9	37.9	37.9	38.0	38.2	38.2	38.0	38.9	38.9				
Producers' goods	60.9	63.0	61.8	63.6	64.6	64.6	64.2	64.7	66.7	67.0	67.9	66.7	66.7				
Producers' materials	81.0	80.7	80.6	82.1	82.3	82.3	83.1	83.3	84.1	83.3	83.0	82.0	82.0				
Building and construction materials	57.5	58.8	58.6	60.5	61.6	61.6	61.0	61.6	63.7	64.2	63.3	64.0	63.3				
Manufacturers' materials	57.5	58.8	58.6	60.5	61.6	61.6	61.0	61.6	63.7	64.2	63.3	64.0	63.3				
<b>Origin—Raw and partly manufactured</b>	57.5	59.3	59.9	61.0	62.9	62.1	61.3	62.2	64.5	64.7	65.3	64.8	64.8				
Field origin—Raw	71.2	71.7	72.0	73.3	74.5	75.0	73.8	72.7	73.1	73.2	73.6	73.6	73.6				
Manufactured	44.4	46.3	45.3	49.0	50.0	50.8	50.2	52.2	56.3	58.1	60.1	58.0	58.0				
Animal origin—Raw	73.7	73.3	73.2	74.4	75.4	75.4	74.0	73.5	73.1	73.9	74.4	74.1	73.3				
Manufactured	50.6	60.8	60.3	62.7	64.0	64.0	63.0	63.7	65.3	66.6	67.8	66.7	66.7				
Canadian farm products	63.1	64.0	65.4	66.9	71.3	73.5	71.0	67.8	69.9	69.3	70.5	71.3	70.5				
Animal	44.1	40.7	45.3	47.9	49.3	49.5	47.7	51.1	55.5	55.8	57.7	56.9	55.3				
Marine origin—Raw	63.0	67.7	67.7	67.9	72.5	68.3	66.6	66.5	65.6	63.7	63.1	65.3	70.0				
Manufactured	51.2	54.6	53.6	55.8	58.0	56.5	55.4	58.9	59.3	60.0	61.6	61.3	60.0				
Forest origin—Raw	67.5	71.0	58.9	61.2	62.0	63.5	61.5	66.7	58.7	54.3	60.4	62.7	66.7				
Manufactured	68.9	69.0	69.7	71.4	72.7	72.2	72.7	72.7	73.0	74.2	74.5	73.7	72.7				
Forest origin—Raw	68.5	69.5	69.8	68.7	69.8	68.6	68.7	68.3	69.1	68.8	70.7	73.6	74.0				
Manufactured	74.7	74.4	74.4	75.6	76.2	76.2	76.7	76.8	78.1	77.2	76.5	78.2	78.2				
Mineral origin—Raw	64.7	64.6	64.7	65.8	65.7	65.9	65.8	65.0	66.3	65.9	65.6	65.4	65.4				
Manufactured	75.9	76.2	77.3	77.7	77.7	77.7	77.7	77.3	77.3	77.3	77.4	77.3	77.3				
Totals	86.1	86.1	86.1	86.7	86.5	86.5	86.6	85.9	86.0	85.9	85.7	85.6	85.6				
	81.5	81.7	82.2	82.6	82.7	82.6	82.4	82.1	82.1	82.1	82.0	81.9	81.9				
<b>Commodity Groups—</b>																	
Fruits	71.7	76.5	78.2	78.4	74.9	75.6	76.6	80.0	93.7	88.4	85.8	89.5	89.5				
Grains	43.3	45.9	45.8	47.5	48.6	48.6	48.0	51.2	56.3	59.2	63.1	71.2	67.3				
Cotton and millinery	53.7	53.7	54.4	54.4	54.4	54.4	54.5	55.1	55.7	55.5	55.9	57.5	57.5				
Rubber and its products	108.8	107.3	107.4	107.2	108.1	107.1	104.1	103.2	88.3	88.2	86.5	86.2	86.2				
Sugar and its products	43.1	43.1	43.1	44.5	44.5	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0				
Tobacco	68.5	69.0	69.8	68.5	69.6	69.6	69.5	68.1	68.0	68.0	70.4	73.4	73.4				
Furs	59.2	59.2	59.9	61.1	59.9	59.9	57.0	57.0	57.0	52.4	52.4	45.7	45.7				
Hides and skins	56.5	58.3	58.6	57.5	63.2	61.4	68.0	89.8	60.1	47.3	48.1	48.4	48.4				
Leather, unmanufactured	86.1	85.4	84.7	83.9	83.5	80.8	80.8	78.2	77.7	75.5	75.4	74.4	74.4				
Boots and shoes	89.9	89.9	89.9	89.9	89.1	89.1	88.0	87.5	87.5	86.4	86.5	86.3	86.3				
Live stock	51.3	55.5	60.8	68.8	75.5	76.2	74.3	74.3	72.7	69.0	66.6	65.0	65.0				
Meats and poultry	51.5	51.3	54.0	58.2	65.1	69.6	67.5	67.7	72.2	73.8	71.1	71.5	71.5				
Milk and its products	60.1	61.6	64.0	65.7	68.0	71.4	68.1	69.5	69.1	58.9	59.6	61.0	61.4				
Eggs	65.7	79.2	77.7	75.3	86.7	74.2	62.5	46.6	49.7	54.2	54.5	94.0	71.5				
Cotton, raw	56.0	85.6	87.7	64.6	70.9	70.3	67.5	69.2	69.2	74.0	73.7	71.6	71.6				
Cotton yarn and thread	82.0	78.7	76.4	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5				
Knit goods	77.8	77.8	77.8	77.8	77.8	77.8	77.8	77.8	77.8	77.8	77.8	77.8	77.8				
Silk, raw	26.6	23.9	22.9	24.3	25.8	22.6	21.1	21.4	20.1	19.3	17.8	17.4	18.1				
Artificial silk and its products	63.8	62.5	62.5	61.0	61.0	61.0	88.6	61.0	61.0	51.7	51.7	51.7	51.7				
Wool, raw	59.6	61.7	65.3	89.9	72.9	76.8	74.3	69.0	59.2	55.5	51.5	50.2	50.2				
Wool yarns	74.0	83.8	82.7	89.8	96.9	95.9	96.9	94.9	92.2	87.0	84.0	82.5	82.5				
Newsprint	53.8	53.8	55.5	53.3	53.3	53.3	54.0	54.0	54.0	54.0	54.0	54.0	54.0				
Paper and timber	75.9	75.9	75.9	75.9	75.9	75.9	75.9	75.9	75.9	75.9	75.9	75.9	75.9				
Pulp	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2	73.2				
Pig iron and steel billets	81.7	81.7	81.7	81.6	81.6	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0				
Rolling mill products	91.6	92.1	92.2	91.2	91.3	90.6	90.6	91.1	91.1	91.0	90.9	90.6	90.6				
Scrap	41.2	44.1	52.0	83.2	54.9	61.4	61.4	61.4	61.4	56.5	55.3	50.0	50.0				
Aluminium	86.5	86.5	84.3	84.8	79.3	80.7	80.4	80.4	80.4	79.6	79.6	79.6	79.6				
Brass, copper and products	60.9	60.1	60.2	61.1	61.4	59.5	60.0	59.8	57.3	55.6	54.4	54.0	54.0				
Lead and its products	46.0	47.9	45.6	47.7	45.0	47.1	45.1	42.3	41.5	40.7	40.9	39.5	39.5				
Silver	63.1	68.0	69.9	71.6	73.6	74.2	72.8	71.2	72.3	73.9	77.3	77.6	77.6				
Zinc and its products	53.6	52.7	53.5	53.9	53.8	51.0	49.6	47.4	45.5	43.7	43.4	42.0	42.0				
Coal and allied material products	100.6	100.6	100.6	100.6	100.6	100.6	100.2	100.2	100.2	92.5	92.5	92.5	92.5				
Clay	86.2	86.1	87.9	88.8	88.7	88.7	87.3	89.3	88.7	90.7	91.0	91.5	91.5				
Coke	94.0	94.0	94.0	93.0	92.6	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.6				
Petroleum and products	79.0	79.0	79.0	79.0	79.0	79.0	79.0	79.0	79.0	79.0	79.0	79.0	79.0				
Lime	96.5	96.5	96.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5				
Cement	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2				
Asbestos	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5				
Fertilizers	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5				

1 Index from September to December revised.





Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada											
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933											
February	35,596	7,536	1,640	6,002	2,035	5,042	2,150	5,438	1,874	2,390	2,390
March	57,448	14,484	2,204	9,401	2,064	9,223	2,741	9,091	2,971	3,367	3,367
April	29,794	5,258	1,096	4,601	1,554	6,791	1,715	5,667	1,998	2,189	2,189
May	44,361	9,414	1,756	6,074	2,079	7,162	2,112	9,476	2,942	3,507	3,507
June	40,743	8,702	1,611	5,310	1,922	6,669	1,783	9,229	2,856	2,970	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,061	2,302	2,302
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,145	2,217	2,602	2,602
September	34,504	6,814	1,268	4,935	1,754	4,214	1,514	8,501	2,336	3,170	3,170
October	37,095	8,232	1,425	5,428	1,908	4,273	1,670	8,028	2,770	2,770	2,770
November	37,769	8,636	1,427	5,450	1,962	5,245	1,925	8,138	2,577	2,577	2,577
December	28,961	7,520	977	4,725	1,568	3,574	1,179	8,509	1,888	2,013	2,013
1932											
January	24,441	5,144	942	4,739	1,308	3,595	971	4,504	1,292	1,944	1,944
February	25,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,801	1,801
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,220	1,440	1,440
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	2,330	2,330
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,906	1,906
July	35,938	7,061	1,608	6,452	1,615	5,836	1,307	7,116	2,358	2,545	2,545
August	38,747	7,670	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,625	2,625
October	41,070	8,320	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704	2,704
November	43,712	10,517	1,889	7,341	1,903	5,929	2,091	9,181	2,727	3,526	3,526
December	33,366	8,215	1,351	7,284	1,656	5,228	1,641	6,381	1,946	1,918	1,918
1931											
January	22,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,944	1,944
February	23,592	7,429	1,638	7,202	1,394	5,894	1,615	5,423	1,876	1,916	1,916
March	47,519	8,737	2,335	9,928	1,981	9,234	2,235	7,926	2,448	2,006	2,006
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,790	2,043	1,900	1,900
May	32,887	10,629	1,747	5,140	1,878	12,106	2,478	10,230	3,052	2,637	2,637
June	46,186	9,141	1,678	6,896	1,657	9,269	2,551	9,881	2,722	2,692	2,692
July	44,145	10,171	1,635	6,215	1,969	8,325	1,936	9,131	2,204	2,204	2,204
August	49,807	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,445	2,445
September	42,308	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,301	2,440	2,440
October	47,229	10,632	1,908	6,254	1,984	6,770	2,460	10,546	2,637	4,341	4,341
Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade
	Total Exports of Mdos.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1933											
February	37,019	36,431	12,363	4,980	304	11,166	579	4,631	629	836	835 (+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911 (-) 16,429
April	27,407	26,928	8,722	2,434	219	9,675	658	2,087	464	923	847 (-) 2,377
May	41,294	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054 (+) 3,607
June	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917 (+) 465
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043 (+) 7,118
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925 (+) 5,323
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,289	788	816	965 (+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122 (+) 20,068
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701 (+) 8,653
December	43,109	42,616	21,076	7,797	269	9,167	1,065	3,585	768	761	528 (+) 14,147
1932											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	668	1,014	499 (+) 7,500
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494 (+) 3,300
March	37,161	36,570	13,434	4,302	321	9,309	2,007	4,284	682	987	1,102 (+) 4,190
April	20,312	20,012	4,066	2,479	146	7,139	1,033	2,926	409	722	422 (-) 145
May	46,109	45,576	18,148	4,378	624	10,978	1,935	6,124	1,044	1,442	904 (+) 13,169
June	46,472	45,998	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829 (+) 12,864
July	51,866	51,345	17,746	6,816	764	13,000	2,228	7,343	1,373	1,069	1,029 (+) 15,147
August	45,135	44,723	12,386	6,324	783	13,637	1,750	6,184	1,232	1,017	911 (+) 5,650
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027 (+) 19,600
October	61,035	60,480	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162 (+) 19,860
November	60,926	60,385	26,016	6,679	701	11,935	1,902	6,056	1,943	1,234	1,028 (+) 17,215
December	51,624	50,929	20,828	7,012	488	11,869	2,052	5,722	1,466	941	741 (+) 16,387
1931											
January	47,118	46,682	14,864	8,072	410	11,867	1,967	6,961	1,076	1,147	657 (+) 14,737
February	38,365	37,942	11,903	5,321	429	9,447	2,506	6,880	830	1,117	607 (+) 4,773
March	58,264	57,637	15,807	5,064	836	15,596	3,856	9,452	1,404	1,652	941 (+) 10,645
April	32,047	31,582	8,966	3,902	303	9,300	2,581	6,248	766	948	667 (-) 2,700
May	58,543	57,900	20,143	8,815	819	13,773	3,741	9,298	1,456	1,473	1,391 (+) 8,467
June	58,643	58,040	19,745	6,786	823	13,694	3,900	9,031	1,612	1,316	1,141 (+) 12,647
July	58,787	58,121	16,819	7,719	616	15,013	4,240	8,365	1,233	1,082	1,283 (+) 12,616
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,626	1,245	921	903 (+) 12,560
September	58,515	58,125	22,799	6,617	614	15,879	2,585	8,203	1,464	870	1,103 (+) 14,667
October	66,519	67,748	29,950	7,650	799	14,402	2,950	7,373	1,390	1,048	1,198 (+) 31,604

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Exports of Canadian Produce—</b>															
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>															
Alcoholic beverages (chiefly whiskey).....	1,638	196	3,244	4,100	3,440	1,987	995	1,041	436	717	509	919	1,666		
Fruits.....	1,880	4,739	2,089	1,742	1,877	1,197	305	326	206	382	266	525	1,374		
Grains (Total).....	16,326	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,668	11,014	14,057	17,128	20,324		
Barley.....	83	66	103	25	77	42	3	32	57	382	677	1,206	1,384		
Wheat.....	16,116	15,239	11,300	4,614	4,416	6,945	2,390	13,569	14,367	10,426	12,968	15,329	18,086		
Rubber (chiefly tires and footwear).....	736	769	577	889	759	1,294	838	1,064	1,029	1,112	1,072	1,058	1,136		
Sugar.....	146	160	94	47	101	139	47	312	172	97	183	103	106		
Vegetables.....	823	906	439	279	299	808	268	30	322	267	162	231	583		
Wheat flour.....	1,836	1,883	1,472	1,514	1,128	1,700	1,145	1,452	1,534	1,476	1,571	1,452	1,922		
<b>ANIMALS AND ANIMAL PRODUCTS—</b>															
Cattle.....	434	293	276	338	204	315	301	210	475	457	423	241	367		
Chickens.....	1,635	1,485	688	140	35	68	28	119	321	846	788	799	1,536		
Fish.....	2,068	2,011	1,853	1,445	1,307	1,706	609	1,010	2,189	2,400	2,134	2,262	2,345		
Furs (chiefly raw).....	226	217	2,162	3,555	1,585	1,821	804	894	813	941	1,054	939	905		
Hides, raw.....	239	206	204	169	129	173	33	225	248	212	244	214	70		
Leather, unmanufactured.....	229	321	159	361	221	312	205	356	260	228	178	210	329		
Mesta.....	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,346	1,217	1,699		
<b>FOREST, TEXTILES AND PRODUCTS—</b>															
Binder twine.....	2	4	3	1	-	-	9	282	360	71	12	9	.....		
Cotton.....	48	110	117	123	99	287	56	167	176	176	180	165	17		
Espe.....	45	37	308	17	40	18	30	23	81	90	20	20	181		
Raw wool.....	312	226	97	81	35	12	7	45	15	63	79	60	119		
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>															
Paper (chiefly newspaper).....	6,602	6,157	6,713	6,782	4,687	8,710	5,571	8,078	7,278	7,698	6,808	6,963	7,483		
Planks and boards.....	2,021	1,586	1,740	1,609	1,847	2,437	1,217	2,221	2,478	2,708	2,558	2,404	2,497		
Pulp-wood.....	641	482	234	131	122	265	91	216	760	1,313	1,339	1,037	691		
Shingles.....	343	287	181	179	199	895	224	248	192	226	242	354	416		
Timber, square.....	242	151	96	169	129	170	50	173	136	170	282	154	139		
Wood-pulp.....	2,215	2,227	1,995	1,074	1,815	2,640	1,680	2,164	2,126	2,181	2,180	2,124	2,260		
<b>IRON AND ITS PRODUCTS—</b>															
Automobiles.....	1,166	687	639	1,270	2,008	1,460	1,460	1,670	2,113	2,442	1,406	1,367	1,533		
Automobile parts.....	225	178	105	93	119	191	233	193	186	117	201	193	382		
Farm implements.....	114	121	94	183	161	291	233	360	327	386	188	213	323		
Hardware and cutlery.....	182	124	97	100	178	266	85	209	164	146	141	125	175		
Machinery.....	192	270	300	241	285	295	295	409	418	517	358	355	518		
Pigs and ingots.....	332	101	409	160	234	209	92	168	89	124	97	46	205		
Tubes and pipes.....	196	46	60	65	57	99	62	92	84	96	67	43	96		
<b>NON-FERROUS METAL PRODUCTS—</b>															
Aluminium.....	480	2,089	178	241	169	203	99	213	1,210	1,000	287	1,806	124		
Copper, (chiefly ore and blister).....	2,212	1,898	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,768	1,875	2,029		
Gold, raw.....	192	296	142	245	372	353	127	470	369	400	318	435	373		
Lead.....	489	544	577	528	479	597	419	504	376	493	594	416	568		
Nickel.....	2,433	2,433	1,789	2,783	1,624	3,664	2,446	2,980	2,714	2,645	2,460	1,938	2,360		
Silver.....	710	505	451	458	568	638	192	617	308	435	602	687	374		
<b>NON-METALLIC MINERAL PRODUCTS—</b>															
Asbestos, (chiefly raw).....	665	641	715	400	295	459	268	448	446	384	375	556	506		
Coal.....	107	112	130	81	116	92	43	125	107	96	129	95	190		
Petroleum and products.....	225	479	83	71	25	146	82	156	234	81	56	125	16		
Stone and products.....	432	397	358	315	255	488	274	390	509	439	457	457	410		
<b>CHEMICALS AND ALLIED PRODUCTS—</b>															
Acids.....	311	312	261	119	338	316	146	282	205	296	225	210	182		
Fertilizers.....	110	183	168	317	392	862	321	504	325	169	117	154	205		
Soda and compounds.....	314	278	263	311	263	293	291	375	356	270	235	223	264		
<b>MISCELLANEOUS COMMODITIES—</b>															
Electrical energy.....	290	295	249	231	240	232	244	196	240	265	257	263	267		
Films.....	192	162	153	180	102	283	156	575	361	317	212	172	183		
Bettlers effects.....	413	317	199	141	144	172	168	378	306	350	328	443	400		
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>															
Total, 1926=100.....	77-8	77-8	77-9	78-2	79-7	79-9	79-4	78-5	78-2	78-4	78-7	79-0	79-3		
Food.....	65-4	65-8	65-6	67-7	69-4	72-9	71-0	68-6	67-6	68-4	69-3	68-9	69-4		
Fuel.....	87-1	87-2	87-3	87-4	87-3	87-4	87-8	87-8	87-2	87-0	87-6	88-0	88-5		
Rent.....	80-4	80-4	80-4	80-4	80-4	80-4	80-4	79-7	79-7	79-7	79-7	79-7	80-3		
Clothing.....	69-9	69-9	69-2	69-2	69-2	69-9	69-9	69-9	70-1	70-1	70-1	72-3	72-3		
Sanitaries.....	92-8	92-9	93-0	92-7	92-7	92-9	92-9	92-7	92-7	92-7	92-6	92-7	93-7		
<b>Cost per Week of a Family Budget—</b>															
All foods.....	7-24	7-27	7-37	7-50	7-63	8-04	7-81	7-83	7-38	7-43	7-51	7-46	7-54		
Fuel and light.....	2-94	2-85	2-85	2-94	2-85	2-87	2-87	2-85	2-83	2-84	2-84	2-84	2-86		
Rent.....	5-66	5-67	5-57	5-57	5-57	5-57	5-57	5-54	5-53	5-53	5-53	5-52	5-52		
Totals.....	15-78	15-72	15-83	15-95	16-09	16-51	16-23	15-96	15-75	15-86	15-92	15-87	15-96		

Table 24. Summary of Canada's Imports, in Thousands of Dollars

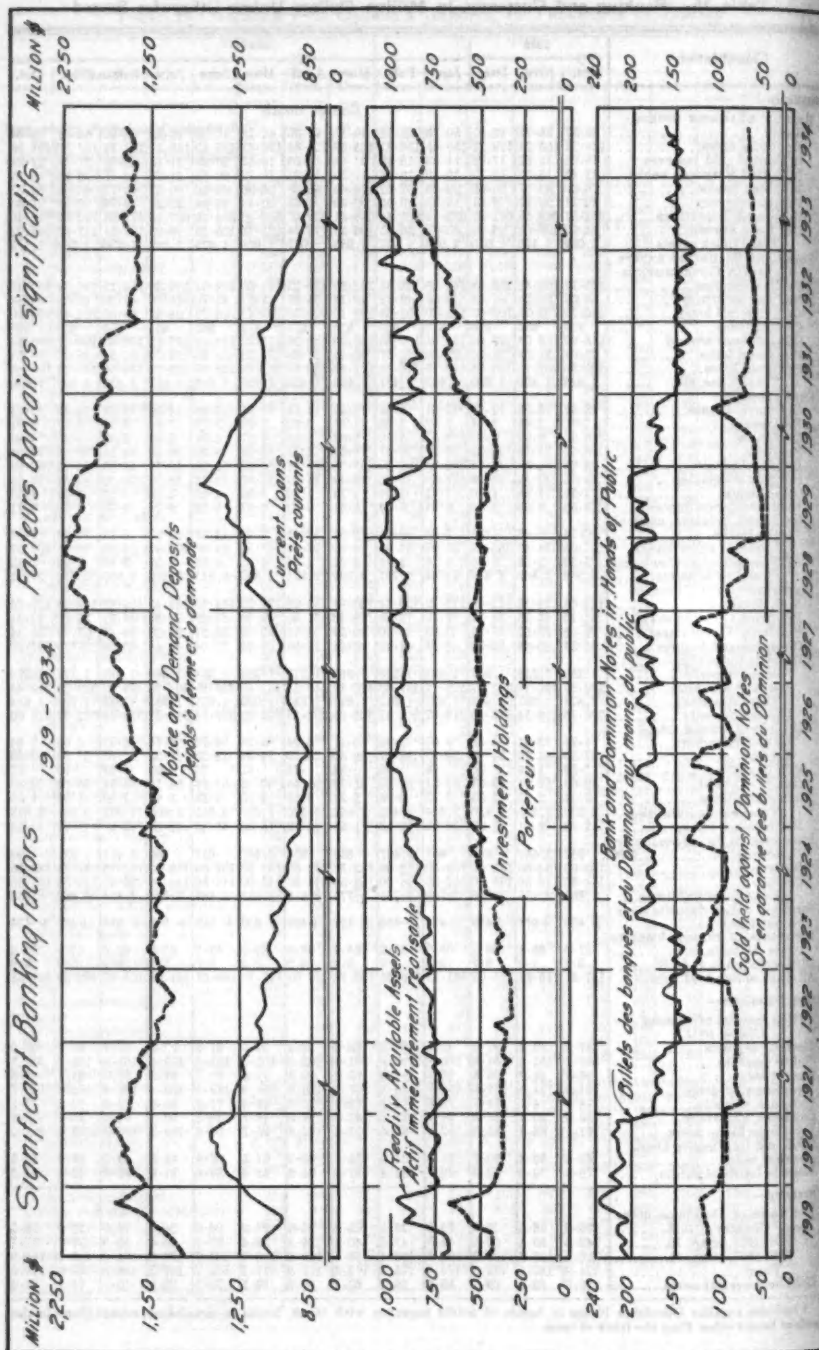
Classification	1933			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Imports of Principal Commodities—</b>															
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>															
Alcoholic beverages.....	1,529	1,665	1,838	1,104	1,221	1,088	818	1,499	1,082	1,185	993	1,029	1,211		
Cocoa and chocolate.....	95	283	143	103	89	116	55	212	127	150	91	81	119		
Coffee and chicory.....	310	280	287	282	351	461	365	818	340	290	249	252	267		
Fruits.....	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,568	1,721		
Gums and resins.....	189	202	84	107	90	155	93	151	146	308	106	132	101		
Nuts (edible).....	304	735	232	130	137	304	238	290	183	189	93	180	220		
Rubber (chiefly raw).....	861	828	471	529	529	956	766	857	778	871	708	1,019	1,112		
Seeds.....	58	231	174	120	148	195	122	453	106	44	53	107	286		
Sugar, chiefly for refining.....	1,061	2,100	785	492	481	535	526	1,557	1,613	2,483	3,939	1,908	2,005		
Tee.....	556	679	646	725	1,732	1,415	1,894	213	210	209	513	530	664		
Vegetables.....	102	291	215	278	312	495	514	722	600	156	62	68	121		
<b>ANIMAL PRODUCTS—</b>															
Fish.....	146	151	124	86	88	90	80	77	136	141	178	278	178		
Furs, chiefly raw.....	206	154	376	876	537	707	586	362	365	232	230	319	260		
Hides.....	509	353	378	147	197	248	251	185	234	282	285	188	266		
Leather, unmanufactured.....	106	181	146	144	196	222	165	166	173	209	209	182	181		
Leather, manufactured.....	200	187	86	63	135	237	115	124	63	99	173	220	212		
<b>TEXTILE PRODUCTS—</b>															
Artificial silk.....	261	255	467	311	294	304	140	242	145	139	168	164	171		
Cotton, raw.....	1,304	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,260		
yarn.....	315	246	302	176	163	239	163	227	169	204	171	234	181		
other.....	1,048	890	532	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,046	1,079		
Flax, hemp and jute.....	817	682	882	632	567	777	698	791	694	567	667	706	84		
Hats and caps.....	83	34	16	26	41	58	26	36	26	36	92	84	87		
Manila and manila grass.....	214	171	320	158	121	281	130	113	133	181	155	137	84		
Silk—Raw.....	394	344	363	339	364	434	253	318	292	310	250	271	280		
Fabrics.....	346	188	77	118	148	199	96	119	87	185	398	201	213		
Wearing apparel.....	92	67	71	51	74	100	85	67	34	33	94	90	66		
Wool—Raw.....	261	243	371	412	408	695	440	363	506	162	182	87	111		
Nails and tops.....	831	810	389	624	510	745	556	512	376	339	283	192	238		
Woolen yarn.....	327	307	378	306	291	323	199	267	178	194	187	194	188		
Worsted and serges.....	206	181	154	240	278	384	191	198	204	212	252	190	181		
Other wool.....	660	510	479	727	750	917	541	801	653	700	916	826	685		
<b>WOOD AND PAPER—</b>															
Books and printed matter.....	852	770	706	632	599	781	523	741	667	690	741	832	804		
Paper.....	448	533	385	427	358	517	374	470	439	459	455	490	524		
Wood—Furniture and other manufactured wood.....	248	440	194	223	178	226	178	266	239	238	241	291	208		
Planks and boards.....	182	201	165	175	170	280	149	197	178	171	187	197	227		
Veneer.....	24	45	26	17	18	28	18	19	25	28	20	24	31		
Other unmanufactured wood.....	68	58	79	40	70	167	117	160	82	35	73	90	39		
<b>IRON AND STEEL—</b>															
Automobiles.....	112	70	101	108	102	233	145	346	334	203	131	79	108		
Automobile parts.....	485	783	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	875		
Castings and forgings.....	131	169	114	117	139	197	184	250	197	215	132	147	175		
Engines and boilers.....	379	240	243	422	491	842	812	1,136	742	571	402	401	341		
Farm implements.....	180	59	84	164	199	408	202	418	292	356	279	275	187		
Hardware and cutlery.....	192	190	177	160	150	246	173	238	178	142	145	149	190		
Machinery.....	1,073	1,194	1,143	1,245	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,546	1,601		
Pigs and ingots.....	34	81	44	41	36	848	87	85	203	16	19	42	96		
Plates and sheets.....	1,447	1,743	958	796	414	353	879	2,357	1,844	2,138	1,500	1,336	1,125		
Other rolling mill products.....	352	317	280	338	249	353	363	579	439	492	416	462	467		
Stamped and coated products.....	77	104	74	79	99	86	79	114	106	99	91	88	91		
Tools.....	78	87	71	77	84	116	86	136	138	127	106	115	108		
Tubes and pipes.....	79	48	78	52	66	102	96	133	118	139	110	88	96		
Wire.....	108	68	80	70	62	115	88	166	104	115	183	120	80		
<b>NON-FERROUS METALS—</b>															
Aluminium.....	331	337	203	154	150	193	142	231	591	182	635	174	84		
Brass.....	162	161	132	137	154	222	142	194	181	175	177	189	194		
Clocks and watches.....	127	165	120	56	58	88	85	105	127	96	115	124	145		
Copper.....	39	56	42	32	30	78	44	66	57	84	41	47	53		
Electric apparatus.....	715	628	499	447	543	710	579	799	646	591	646	643	696		
Precious metals.....	170	143	154	113	134	148	147	200	154	137	147	171	110		
Tin.....	125	182	117	155	123	274	120	218	226	182	146	135	261		
<b>NON-METALLIC PRODUCTS—</b>															
Clay and products.....	503	829	454	360	365	541	374	661	543	504	546	423	613		
Coal.....	3,908	3,242	1,950	2,121	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,321	3,728		
Coke.....	222	248	255	409	472	372	199	180	368	168	465	270	361		
Glass and glassware.....	354	454	338	374	241	457	328	666	490	249	438	438	477		
Petroleum, crude.....	2,963	3,061	2,020	1,708	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787	3,608		
Gasoline.....	572	358	484	180	99	260	111	449	551	216	408	540	287		
Stone and products.....	330	264	114	246	162	218	262	368	339	405	356	331	615		
<b>CHEMICALS—</b>															
Drugs and medicines.....	214	269	231	169	215	253	179	265	280	204	156	206	209		
Dyeing and tanning materials.....	484	516	380	448	328	418	245	418	469	399	377	339	415		
Fertilizers.....	298	356	290	63	118	69	212	288	193	60	243	241	419		
Perfumery.....	48	60	28	23	25	40	24	44	38	34	44	37	40		
Soap.....	29	33	28	26	35	40	33	30	22	39	44	43	44		
Soda and compounds.....	164	203	159	170	126	241	144	211	133	188	218	236	288		



Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Banking—</b>															
<b>READILY AVAILABLE ASSETS—</b>															
Specie.....	49-37	53-79	49-01	50-78	52-28	49-13	49-09	49-16	47-92	43-59	48-90	49-01	50-04		
Domestic notes.....	134-33	155-71	139-73	139-45	136-81	125-68	128-54	130-67	125-42	145-11	151-44	157-80	161-96		
Is Central gold reserves.....	16-08	13-63	17-78	14-58	15-88	21-08	18-68	16-63	20-88	21-18	20-83	21-98	22-38		
Is United Kingdom banks.....	12-43	16-02	12-13	20-40	12-58	11-70	15-03	16-72	20-52	21-78	24-73	26-86	25-16		
Is foreign banks.....	79-20	82-77	70-53	59-76	67-52	74-44	66-68	66-68	65-10	69-97	82-72	66-33	60-87		
Foreign currency.....	19-11	29-22	18-61	19-23	19-66	26-45	19-52	20-46	18-94	20-34	19-78	20-18	21-90		
Government securities.....	681-81	649-88	681-07	635-19	635-40	649-81	669-47	646-06	654-49	667-18	677-84	710-89	732-40		
Call loans abroad.....	94-97	107-05	90-07	86-19	96-45	106-21	119-54	121-72	125-18	98-98	103-61	112-62	108-62		
Total quick assets.....	1,000	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,062	1,130	1,106	1,178		
<b>LOANS AND SECURITIES EXCEPT</b>															
<b>CANADIAN GOVERNMENTS—</b>															
Public securities.....	165-12	159-43	158-08	146-50	148-38	136-69	138-23	141-00	138-01	138-33	139-18	136-04	139-30		
Railway securities.....	55-03	52-26	51-86	49-95	49-19	48-14	39-51	43-01	43-70	44-90	44-90	40-97	38-58		
Canadian call loans.....	110-79	108-36	105-95	103-70	101-53	103-10	100-35	101-41	98-79	94-47	99-56	101-45	106-40		
Current loans.....	912	894	896	875	860	875	877	875	862	851	853	830	890		
Provincial loans.....	146-62	135-24	138-08	136-24	140-83	138-38	136-76	138-37	146-14	137-92	140-03	136-22	133-50		
Municipal loans.....	23-04	21-58	28-80	23-24	25-37	26-49	27-59	31-18	26-86	23-20	31-38	10-17	26-81		
Total loans, etc.....	101-86	102-15	106-83	110-15	116-84	127-45	138-84	131-12	128-95	122-19	114-98	111-12	106-85		
<b>OTHER ASSETS—</b>															
Non-current loans.....	12-92	12-86	12-23	13-61	13-62	13-82	15-81	15-86	13-95	14-08	14-08	14-18	14-24		
Real estate.....	7-98	7-45	7-44	7-53	7-68	7-68	7-62	7-69	7-71	7-84	8-16	8-17	8-21		
Mortgages.....	6-33	6-22	6-22	6-27	6-12	6-09	6-06	6-07	6-04	5-87	5-83	5-80	5-80		
Premises.....	78-73	78-26	78-25	78-27	78-41	78-24	78-33	78-26	78-09	78-19	78-21	78-05	78-04		
Letters of credit.....	49-08	51-34	49-38	51-21	53-24	51-26	51-44	50-08	53-59	56-10	53-39	55-22	52-69		
Loans to companies.....	13-05	13-19	13-08	13-09	12-96	13-49	13-49	13-41	13-85	13-27	13-20	13-34	13-25		
Other assets.....	1-59	1-58	1-50	1-81	1-76	1-74	1-60	2-01	1-95	1-66	1-75	1-74	1-65		
Inter-bank balances, notes of other banks.....	6-50	6-50	6-50	6-51	6-51	6-51	6-52	6-52	6-50	6-74	6-70	6-70	6-71		
Cheques of other banks.....	10-74	7-48	11-35	7-86	8-44	12-57	12-48	8-82	12-40	10-97	8-82	12-05	9-81		
Balances due by other banks.....	94-06	84-43	85-73	80-07	86-26	74-01	98-51	117-55	106-00	100-42	91-28	81-41	100-27		
Grand total assets.....	3-20	2-95	3-50	3-36	3-71	5-27	5-64	4-13	3-96	3-33	3-63	3-45	3-32		
<b>LIABILITIES TO THE PUBLIC—</b>	2,869	2,842	2,816	2,744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921		
Domestic circulation.....	123-04	128-16	132-08	122-12	125-71	140-01	133-08	127-35	141-63	132-49	139-65	148-24	139-84		
Province Government.....	83-10	44-28	33-33	23-19	19-80	26-36	31-53	31-00	36-20	34-94	37-29	33-46	30-31		
Government advances.....	41-34	60-44	50-39	44-24	43-44	40-14	38-94	38-44	37-94	40-44	40-56	37-70	37-70		
Deposits by public—															
Savings deposits.....	1,350	1,356	1,357	1,351	1,355	1,367	1,370	1,368	1,365	1,360	1,367	1,377	1,370		
Demand deposits.....	520-87	499-10	501-87	475-77	487-36	470-18	510-17	532-53	485-85	504-26	498-67	523-21	542-44		
Total deposits.....	1,871	1,857	1,859	1,827	1,842	1,837	1,880	1,900	1,851	1,865	1,866	1,900	1,913		
Foreign deposits.....	290-95	318-54	322-19	316-07	319-41	320-79	322-33	323-09	329-51	315-87	329-49	322-31	313-40		
Due banks abroad, etc.—															
United Kingdom.....	4-24	13-61	4-90	5-07	5-84	6-17	5-94	5-26	4-76	5-14	5-71	6-00	5-86		
Foreign.....	27-80	26-30	33-43	26-21	26-87	26-80	26-36	24-59	23-28	23-05	21-65	21-59	22-03		
Bills payable.....	1-39	1-29	-86	-86	-86	-84	-75	-81	-70	-99	-138	-90	-87		
Letters of credit.....	49-08	51-34	49-38	51-21	53-24	51-26	51-44	50-08	53-59	56-10	53-39	55-22	52-69		
Other liabilities.....	2-34	2-28	2-39	2-33	2-36	2-35	2-35	2-40	2-29	1-90	1-88	1-91	1-98		
Total public liabilities.....	2,523	2,545	2,516	2,444	2,462	2,482	2,537	2,515	2,506	2,532	2,565	2,605	2,613		
Due between banks.....	13-48	8-81	13-06	10-86	13-48	11-53	14-62	15-80	11-88	11-68	12-27	12-17	14-16		
<b>LIABILITIES TO SHAREHOLDERS—</b>															
Dividends.....	607	2,457	626	957	2,447	630	956	2,447	617	850	2,411	631	948		
Reserve.....	163-00	134-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-75	132-75	132-75		
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50		
Grand total liabilities.....	2,853	2,835	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906		
Surplus of notice deposits over current loans.....	+ 438	+ 474	+ 459	+ 472	+ 488	+ 492	+ 498	+ 493	+ 503	+ 510	+ 514	+ 497	+ 474		
Percentage of current loans to notice deposits, n.e.....	67-6	65-1	66-2	65-0	64-2	64-0	63-2	64-0	63-2	62-3	62-4	63-0	65-4		
Gold included in C.G.R.....	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2		
All notes in hands of public <sup>1</sup> .....	151-41	149-31	151-02	141-15	145-57	158-78	150-08	147-72	160-87	151-62	161-97	165-60	161-35		
<b>Index Numbers—</b>															
(With seasonal adjustment 1926 = 100)															
Domestic deposits.....	91-3	96-9	87-9	85-9	89-9	86-0	92-4	97-5	87-6	93-5	93-4	95-1	95-0		
Notice deposits.....	101-1	101-3	101-6	100-7	100-9	101-6	102-2	101-7	101-9	101-4	101-8	103-1	102-7		
Current loans.....	96-4	94-2	96-8	95-7	94-8	93-8	92-3	92-5	91-7	91-3	92-0	94-1	94-7		
Investment holdings.....	164-3	164-6	163-5	156-7	156-5	157-0	156-8	154-8	155-0	158-4	161-4	166-4	169-7		
Call loans, Canada.....	78-8	74-7	73-7	73-8	72-3	73-7	72-3	73-3	71-0	69-5	72-5	72-2	77-1		
Call loans, elsewhere.....	39-0	40-4	35-8	34-4	37-4	43-7	49-0	48-7	49-3	40-3	41-4	45-6	43-3		
Total issue, Dom. notes.....	81-1	88-3	85-5	92-2	93-4	93-4	93-4	95-1	94-6	106-5	109-7	115-0	109-6		
Gold held by Finance Dept. against notes.....	62-4	60-8	60-7	65-3	64-8	65-4	65-2	64-5	65-5	65-5	64-3	64-0	63-9		
Notes in hands of public.....	79-4	79-0	82-8	80-7	81-8	87-6	84-6	83-6	89-6	87-0	91-8	92-5	84-6		
<b>Currency—</b>															
Net issue of Dominion notes per—Chapter 4, 1915.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0		
R.S. 1927, chap. 70.....	42-0	40-4	50-4	44-3	43-4	40-1	38-9	38-4	37-9	40-4	40-5	37-7	37-7		
R.R. 1927, chap. 41.....	106-4	106-3	106-3	106-3	106-4	106-5	106-6	106-7	106-7	106-6	106-6	106-6	106-6		
Total.....	174-9	192-8	182-6	176-6	175-8	172-6	171-5	172-7	172-7	172-7	172-7	172-7	172-7		
Gold held against notes.....	70-0	69-8	69-7	69-6	69-2	69-6	69-6	69-5	70-7	70-9	70-1	70-1	70-6		

<sup>1</sup>Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Tabl

Source:  
Cons.  
Tot.  
Ind.  
Iron  
Pul.  
Mil.  
Oil  
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Rev  
Mia  
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Year  
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1911...  
1912...  
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1900...  
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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Security Prices—</b>															
<b>Common Stock Prices—</b>															
Total (121).....	78.3	78.0	75.2	81.0	86.5	88.0	90.7	88.0	87.2	81.2	88.0	83.0	85.2		
Industrials, total (67).....	108.6	113.4	111.4	118.0	123.8	128.2	133.0	128.0	126.1	116.0	120.1	118.8	122.0		
Iron and Steel (17).....	75.7	78.0	79.3	98.1	114.0	113.0	114.0	106.9	104.7	97.0	100.7	98.0	107.7		
Pulp and paper (6).....	8.9	8.5	7.8	11.4	13.0	12.2	13.2	13.8	12.5	10.5	9.0	9.0	9.0		
Milling (4).....	73.0	73.0	69.4	74.9	77.1	77.1	75.0	74.3	74.1	72.4	73.2	72.0	63.4		
Oils (4).....	133.0	135.7	143.0	147.0	153.7	152.2	150.4	150.0	161.9	153.0	158.0	160.2	160.0		
Textiles and Clothing (10).....	61.0	60.8	58.0	66.0	73.3	76.3	76.3	76.3	79.1	77.7	72.7	73.1	71.0		
Food and Allied products (18).....	115.1	118.1	117.1	122.0	128.2	129.4	134.3	129.9	128.1	123.3	125.8	123.4	126.6		
Beverages (8).....	134.8	135.1	148.0	165.0	148.5	141.0	138.0	113.8	112.5	90.7	91.3	90.8	89.2		
Miscellaneous (20).....	129.0	131.3	132.0	160.0	169.0	169.2	166.4	160.5	163.5	166.0	174.7	168.4	168.8		
Utilities total (20).....	48.1	47.5	47.5	53.0	58.0	58.0	58.1	56.7	54.0	50.6	51.2	50.1	49.0		
Transportation (2).....	32.5	31.5	32.5	35.0	42.1	43.2	42.0	40.2	37.0	33.0	33.3	33.1	31.1		
Telephone and telegraph (2).....	83.0	84.2	86.4	86.2	88.8	90.0	90.0	90.0	90.2	80.0	80.4	80.0	92.7		
Power and traction (16).....	60.4	59.7	58.1	64.8	70.0	71.1	70.7	69.7	67.0	63.0	64.4	61.7	60.8		
Companies abroad total (6).....	78.0	82.0	80.2	88.4	91.9	89.2	98.3	99.1	101.1	92.7	100.8	104.8	108.6		
Industrial (1).....	115.5	120.1	124.8	133.8	141.6	140.3	161.4	166.4	175.1	161.4	171.3	176.3	183.1		
Utilities (6).....	46.3	43.8	41.0	45.0	48.3	44.8	42.0	40.0	38.5	35.0	37.0	41.4	42.4		
Banks (9).....	71.7	68.4	64.7	71.7	76.7	78.0	76.1	75.2	72.7	70.6	73.1	71.9	74.4		
<b>Money Stock Prices—</b>															
Total (23).....	113.2	109.4	108.1	108.9	114.4	128.1	137.2	129.0	138.5	137.2	141.1	139.2	133.5		
Gold (10).....	109.0	105.2	100.4	104.7	110.0	124.3	132.0	124.2	133.4	123.3	137.4	136.7	133.0		
Base Metals (4).....	131.8	129.7	127.1	128.3	134.2	147.1	163.3	156.5	164.2	158.3	161.7	154.9	141.4		
<b>Financial Factors—</b>															
Preferred Stocks.....	59.7	59.1	60.2	64.1	68.5	67.3	62.5	64.7	68.4	68.4	67.3	67.4	60.5		
Interest rates.....	94.6	97.3	95.5	97.2	96.0	90.1	87.7	86.8	85.4	83.1	82.3	82.0	82.9		
Yield on Ontario Government bonds.....	4.53	4.66	4.72	4.66	4.80	4.32	4.30	4.00	4.09	3.98	3.94	3.93	3.97		
Shares traded, Montreal No. 1.....	309	370	338	722	681	549	444	313	344	237	279	185	235		
Brokers' loans.....	17.25	17.23	16.06	16.07	18.69	20.21	20.80	20.81	20.81	20.81	19.19	19.65	20.44		
<b>Index of Toronto Stock Exchange—</b>															
Industrials.....	239	272	146	1,323	1,093	1,129	828	606	436	514	371	305	433		
Values.....	26,534	24,356	22,821	16,435	14,882	8,738	6,636	7,243	5,841	8,630					
Mining.....	21,008	11,759	10,807	20,114	36,026	65,901	60,614	22,574	20,629	16,002	16,517	14,475			
Values.....	32,489	18,437	12,844	18,100	32,433	42,741	37,055	18,608	17,690	23,272	16,254	14,387	14,486		
Market values.....	3,175	3,468	3,468	3,543	3,778	3,760	3,694	3,701	3,406	3,740	3,698	3,625			
New issues of Bonds \$100,000.....	225.69	3.67	10	43.92	38	29.10	32.23	75.16	9.09	67.98	51.06	17.19	271.23		
<b>Foreign Exchange—</b>															
<b>New York Funds in Montreal</b>															
High.....	1.034	1.011	1.004	1.011	1.015	1.006	1.000	.999	.998	.991	.984	.970	.963		
Low.....	1.015	0.998	0.998	0.998	1.006	1.000	.994	.997	.986	.983	.969	.965	.976		
Average.....	1.024	0.990	0.995	1.005	1.008	1.002	.998	.998	.992	.988	.977	.971	.979		
Close.....	1.018	0.996	0.999	1.006	1.007	1.000	.996	.997	.990	.983	.960	.973	.978		
<b>London Sterling in Montreal—</b>															
High.....	4.883	5.283	5.148	5.155	5.165	5.138	5.170	5.118	5.055	5.013	4.980	4.883	4.885		
Low.....	4.690	4.890	5.040	5.000	4.970	5.090	5.130	5.053	4.980	4.855	4.895	4.815	4.810		
Average.....	4.787	5.082	5.096	5.070	5.078	5.107	5.148	5.100	5.012	4.985	4.951	4.855	4.843		
Close.....	4.648	5.110	5.148	5.050	5.105	5.138	5.130	5.055	4.908	4.955	4.895	4.835	4.875		

\*Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1929.....	1,918	1,930	3,059	3,803	4,047	3,205	4,222	4,017	1,733	1,729	9,806	9,672
1930.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1931.....	1,639	1,892	4,333	4,429	4,673	3,792	5,493	5,490	1,765	1,750	11,743	11,729
1932.....	1,772	1,742	4,848	4,896	4,273	3,531	4,633	4,633	1,903	1,938	11,971	11,930
1933.....	1,827	1,885	4,971	4,918	4,235	4,474	4,436	4,417	2,100	2,017	12,006	12,588
1934.....	2,013	2,003	4,803	4,480	5,003	4,321	7,840	7,780	2,554	2,460	12,137	12,304
1935.....	2,063	2,040	4,221	4,159	3,861	2,866	8,013	7,993	2,678	2,683	11,983	11,172
1936.....	2,257	2,253	4,333	4,306	3,342	3,550	8,415	8,427	2,223	2,224	10,354	10,367
Tons												
1929.....	160,038	165,541	384,834	384,340	485,809	487,793	1,253,234	1,212,765	279,302	278,990	898,826	922,796
1930.....	137,784	124,729	317,610	317,152	524,556	483,341	879,772	1,053,170	297,821	272,971	876,980	876,322
1931.....	277,604	257,718	644,895	643,127	48,005	80,146	43,164	59,585	46,941	32,344	851,910	856,108
1932.....	399,475	388,878	478,642	474,325							890,330	897,148
1933.....	257,795	246,165	488,726	466,798							787,872	801,434
1934.....	308,143	320,080	654,117	650,875							899,054	901,520
1935.....	320,785	256,447	442,235	439,082	80,819	87,435	87,100	31,922	78,584	64,218	922,822	854,301
1936.....	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,896	376,611	948,978	837,639
1937.....	162,210	162,245	251,384	247,280	342,790	490,438	1,253,744	1,259,228	557,220	557,189	999,054	1,012,213
1938.....	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	885,717	883,918	1,192,922	1,185,135
1939.....	184,674	186,809	262,442	261,046	512,772	487,057	1,261,531	1,235,805	595,205	596,865	1,191,755	1,231,247
1940.....	184,534	174,850	327,034	325,588	710,416	770,824	1,167,556	1,146,741	441,862	442,615	988,865	959,797
1941.....	165,439	166,369	435,172	434,103					357,266	365,227	980,491	967,504

1 Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of October, 1933	Month of October, 1934 (unrevised)	April 1, 1933 to October 31, 1933	April 1, 1934 to October 31, 1934 (unrevised)
<b>Receipts—Ordinary Revenue—Customs Import Duty.....</b>	5,830,902	6,197,991	36,188,395	45,296,614
Excise Duty.....	3,077,156	4,237,975	21,590,226	26,142,691
Excise Taxes, Sales, Stamps, etc.....	10,521,072	10,111,771	58,228,064	63,863,084
Income Tax.....	2,005,766	2,157,734	48,426,562	49,404,678
Gold Tax.....	.....	574,949	.....	3,872,146
Post Office Department.....	2,100,718	2,100,256	15,820,395	15,962,194
Miscellaneous Departments.....	2,494,831	1,856,276	11,170,504	11,272,704
<b>Total Ordinary Revenue.....</b>	<b>26,030,499</b>	<b>27,336,652</b>	<b>189,133,746</b>	<b>215,536,000</b>
Special Receipts.....	18,499	11,184	131,584	222,679
Loan Account Receipts.....	224,681,460	85,494,431	463,861,832	294,739,391
<b>Total.....</b>	<b>250,730,457</b>	<b>112,742,268</b>	<b>653,127,162</b>	<b>510,500,000</b>
<b>Ordinary Expenditure—Agriculture.....</b>	<b>650,045</b>	<b>560,513</b>	<b>4,224,033</b>	<b>4,130,836</b>
Auditor General's Office.....	39,751	30,599	225,767	212,246
Civil Service Commission.....	481,825	18,459	351,429	137,000
External Affairs.....	49,388	6,263	490,808	1,068,060
Finance—Interest on Public Debt.....	10,558,400	14,913,012	72,605,877	77,693,500
Office of the Comptroller of the Treasury.....	129,013	129,087	886,743	886,163
Subsidies to Provinces.....	.....	.....	6,843,088	6,864,477
Grants to Provinces pending subsidies.....	.....	.....	1,600,000	1,600,000
Miscellaneous.....	271,590	334,643	1,761,069	1,921,005
Fisheries.....	144,023	164,789	887,441	898,815
Governor General's Secretary's Office.....	6,977	6,575	73,083	73,000
Immigration and Colonization.....	137,169	113,027	839,001	758,253
Indian Affairs.....	367,529	280,569	2,558,016	2,391,000
Insurance.....	9,146	10,780	60,371	74,919
Interior.....	234,331	220,771	1,668,865	1,708,336
Justice.....	233,609	225,282	1,374,232	1,397,531
Penitentiaries.....	219,039	212,112	1,498,430	1,413,321
Labour.....	58,244	65,381	431,907	448,813
Old Age Pensions.....	2,009,174	3,736,041	4,977,704	7,256,880
Legislation—House of Commons.....	47,651	47,268	379,309	1,171,740
Library of Parliament.....	6,277	6,442	36,986	39,727
Senate.....	9,889	10,363	103,893	235,210
Chief Electoral Office.....	1,203	25,426	7,177	56,600
Dominion Franchise Commission.....	.....	103,346	.....	116,390
Marine.....	431,825	317,658	3,901,319	3,301,781
Canadian Radio Broadcasting Commission.....	111,854	147,119	532,014	725,681
Mines.....	77,971	68,589	551,273	570,456
Movements of Coal.....	221,879	260,611	1,142,945	1,327,310
National Defence.....	1,044,135	1,139,817	7,110,805	7,480,610
National Revenue.....	777,497	718,904	4,955,237	4,729,903
Income Tax.....	170,960	159,042	1,128,724	1,117,087
Pensions and National Health—Health Division.....	58,244	65,381	431,907	448,813
Pensions Division.....	4,228,140	4,373,007	20,213,613	20,769,517
Post Office.....	2,527,630	2,422,653	16,600,119	16,001,361
Privy Council.....	3,884	3,401	27,394	27,548
Public Archives.....	15,193	12,561	86,641	126,017
Public Works.....	962,565	861,809	5,948,847	5,901,981
National Gallery.....	1,723	1,087	5,428	12,453
Public Printing and Stationery.....	10,394	8,472	78,217	71,279
Railways and Canals.....	230,833	79,012	1,921,933	2,376,413
Maritime Freight Rates Acts.....	113,000	474,395	899,765	1,496,413
Royal Canadian Mounted Police.....	520,316	504,575	3,233,555	3,581,187
Secretary of State.....	32,736	31,561	217,935	218,061
Soldier Settlement.....	61,724	71,459	621,739	456,347
Trade and Commerce.....	588,063	674,908	3,415,432	3,416,861
National Research Council.....	30,574	30,586	188,433	226,131
<b>Total Ordinary Expenditure.....</b>	<b>27,487,221</b>	<b>34,654,130</b>	<b>185,901,659</b>	<b>196,782,661</b>
<b>Special Expenditure—Cost of Loan Flotations.....</b>	<b>4,261</b>	<b>4,532,425</b>	<b>771,251</b>	<b>4,617,590</b>
Maritime Freight Rates Act—Eastern Lines deficit.....	613,137	.....	5,063,144	.....
Sundry Charges to Consolidated Fund.....	335,280	58	1,395,782	80,794
Unemployment Relief.....	3,770,364	6,473,762	17,000,246	22,939,000
War Claims—National Defence.....	8,228	4,641	32,412	27,388
Secretary of State.....	.....	245	.....	2,860
Public Works Construction Act, 1934.....	.....	1,553,888	.....	2,906,660
<b>Total Special Expenditure.....</b>	<b>4,731,266</b>	<b>12,564,719</b>	<b>24,342,834</b>	<b>30,363,433</b>
<b>Capital Expenditure and Non-Active Loans—Marine.....</b>	<b>57,232</b>	<b>693,473</b>	<b>3,034,042</b>	<b>5,125,246</b>
Public Works.....	24,820	37,947	271,944	85,396
Railways and Canals.....	61,873	40,561	1,612,345	709,000
Harbour Commissioners, Merchant Marine, etc.....	402,042	311,162	3,332,722	626,877
<b>Total Capital Expenditure and Non-Active Loans ..</b>	<b>545,669</b>	<b>1,083,143</b>	<b>6,250,404</b>	<b>6,550,119</b>
<b>Total Expenditure.....</b>	<b>32,764,158</b>	<b>48,301,992</b>	<b>218,494,897</b>	<b>233,696,600</b>
<b>OTHER DISBURSEMENTS—Loans and Advances to—</b>				
Provincial Governments.....	292,674	1,148,048	1,936,751	23,862,550
Harbour Commissioners.....	1,065,299	97,000	1,232,913	97,630
Canadian National Railways (Temporary Loan).....	500,000	4,000,000	31,600,000	37,285,867
Can. Nat. Ry. Temp. loan—Red. Act.....	.....	.....	.....	17,000,349
Canadian Farm Loan Board.....	50,000	.....	312,023	105,460
Soldier and General Land Settlement.....	6,113	77,047	37,566	152,837
<b>Total Loans and Advances.....</b>	<b>1,904,085</b>	<b>5,322,095</b>	<b>35,010,247</b>	<b>78,535,146</b>
<b>Redemption of Debt—Redemption of Outstanding Loans.....</b>	<b>180,216,865</b>	<b>7,076,278</b>	<b>306,754,684</b>	<b>183,776,280</b>
<b>Grand Total Disbursements.....</b>	<b>214,885,108</b>	<b>60,700,364</b>	<b>560,259,828</b>	<b>496,007,000</b>



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 29. Significant Statistics of the United Kingdom

Classification	1933					1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Production—</b>															
IRON.....000 metric tons	379	381	416	448	420	512	504	536	524	537	511	508	.....		
STEEL.....000 metric tons	580	706	890	724	720	848	728	793	767	730	678	746	.....		
COAL.....000 metric tons	15,404	19,193	18,963	21,091	19,045	20,450	18,290	18,076	16,469	17,408	22,305	.....			
<b>ELECTRICITY</b>															
GENERATED.....mill. k.w.h.	1,340	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	1,143	.....		
New orders received, 1920=100	51	51	40	40	42	41	45	47	47	56	71	85	.....		
COFFEE AVAILABLE.....000 tons	12-3	14-6	16-4	11-7	12-9	15-3	19-2	12-4	20-2	19-7	14-6	19-0	.....		
RAW COTTON DELIVERED TO MILLS.....mill. lb.	114	129	109	127	123	109	112	115	112	100	92	88	.....		
<b>PRODUCTION, ARTIFICIAL SILK</b>															
YARN AND WASTE.....mill. lb.	8-52	8-55	7-11	8-40	7-30	8-42	7-03	7-72	7-06	8-24	5-70	7-55	.....		
NATURAL SILK DELIVERED.....000 lb.	350	395	377	430	313	340	383	402	388	478	460	454	.....		
CRUDE RUBBER AVAILABLE.....000 tons	7-84	6-70	7-79	5-29	9-27	12-23	7-63	9-64	13-30	6-75	14-50	2-39	.....		
<b>BUILDING PLANS</b>															
APPROVED.....1924=100	165-2	178-0	170-6	158-4	191-8	194-7	192-8	199-9	224-2	199-6	126-8	165-8	.....		
Other.....1924=100	105-0	98-8	103-7	127-6	110-0	135-9	119-7	145-3	138-4	180-8	98-4	133-7	.....		
<b>EMPLOYMENT</b>															
<b>EMPLOYED WORKERS IN</b>															
EMPLOYMENT.....mill.	9-90	9-96	10-00	9-88	9-98	10-00	12-88	10-16	10-16	10-14	10-17	10-23	.....		
NUMBERS UNEMPLOYED.....000	2,296	2,280	2,224	2,389	2,318	2,202	2,148	2,000	2,093	2,126	2,136	2,082	2,130	.....	
PERCENTAGE UNEMPLOYED.....	18-1	17-9	17-6	18-7	18-2	17-3	16-7	16-3	16-5	16-6	16-6	16-1	.....		
COAL mining.....	21-5	21-2	20-5	20-3	19-7	19-6	19-4	18-5	19-4	18-4	18-8	18-7	.....		
Iron and steel.....	33-8	31-6	29-1	29-9	29-1	27-6	26-4	25-9	24-6	25-2	27-0	26-3	.....		
General engineering.....	22-0	21-0	20-0	20-2	19-3	18-2	16-9	16-2	15-0	14-3	14-4	14-4	.....		
Electrical engineering.....	12-3	11-6	10-6	11-8	11-7	10-6	9-7	9-0	8-0	7-4	7-2	6-9	.....		
Shipbuilding and marine engineering.....	54-5	52-4	51-4	51-4	50-0	49-0	46-2	44-4	42-7	41-5	40-2	40-7	.....		
Base metal working.....	16-1	15-5	15-1	15-0	14-6	14-5	13-5	13-0	12-7	12-4	12-2	12-0	.....		
Cotton.....	21-6	20-4	19-7	21-8	21-9	21-1	22-1	21-0	21-6	24-0	24-3	22-8	.....		
Woolen.....	8-7	8-8	8-7	10-7	10-4	10-7	13-1	14-7	19-6	22-2	21-6	16-2	.....		
Building.....	19-6	20-9	25-5	25-9	22-8	19-9	16-9	18-2	15-3	16-9	16-4	17-4	.....		
Public works contracting.....	47-0	47-5	48-6	48-6	47-1	46-0	44-4	42-9	43-0	44-2	44-0	44-5	.....		
<b>TRADE</b>															
IMPORTS, TOTAL.....£ mn.	61-8	63-7	63-2	64-7	57-4	62-0	56-3	61-7	61-2	58-0	60-0	57-7	69-0	.....	
Food, drink and tobacco.....£ mn.	32-3	32-0	30-3	29-1	28-6	28-7	25-5	26-0	29-4	26-8	27-4	29-0	35-7	.....	
Raw materials.....£ mn.	15-0	17-0	18-9	21-3	18-2	18-2	17-1	16-9	16-9	16-6	17-6	16-1	16-9	.....	
Manufactured.....£ mn.	14-2	14-5	13-6	13-9	13-2	14-8	13-5	14-0	14-4	14-3	14-7	13-2	16-0	.....	
Total, net imports.....£ mn.	57-2	60-1	59-1	60-6	52-2	56-6	51-3	56-9	56-9	55-9	56-7	54-5	65-0	.....	
EXPORTS, DOMESTIC, TOTAL.....£ mn.	34-1	34-4	30-4	31-6	30-1	32-1	30-1	32-8	32-1	33-2	32-1	34-0	36-7	.....	
Food, drink and tobacco.....£ mn.	2-8	2-9	2-6	2-6	2-6	2-3	2-3	2-4	2-4	2-8	2-4	2-6	2-8	.....	
Raw materials.....£ mn.	4-3	4-3	3-0	3-9	4-0	4-1	3-8	4-3	3-9	3-8	3-6	4-1	4-5	.....	
Manufactured.....£ mn.	26-1	25-7	22-6	24-2	22-6	25-6	23-2	26-1	24-9	26-0	25-1	26-3	28-5	.....	
<b>RAW CLEARINGS—</b>															
Provincial.....£ mn.	111-2	107-1	101-9	123-7	104-9	117-3	101-1	102-4	105-2	110-4	96-9	103-9	115-8	.....	
FOCAL RECEIPTS, DAILY.....£ 000	139	139	139	139	139	139	139	139	139	139	139	139	.....		
<b>TRANSPORTATION—</b>															
<b>SHIPPING—</b>															
Entrances.....mill. net tons	5-43	4-98	4-91	4-81	4-25	4-99	4-97	5-30	5-71	5-71	5-73	5-42	.....		
Clearances.....mill. net tons	4-76	4-78	4-24	4-49	4-14	4-55	4-25	4-76	4-90	4-84	5-24	4-92	.....		
Index of shipping													.....		
freights.....1924=100	60-6	63-6	69-5	64-3	64-2	61-6	50-7	60-4	58-1	62-4	68-4	69-8	.....		
<b>RAILWAYS—</b>															
Average weekly													.....		
railway receipts.....£000	2,792	2,723	2,620	2,594	2,683	2,730	2,697	2,744	2,814	3,077	3,366	3,082	.....		
Freight traffic total, mill. tons	19-0	20-0	21-1	21-9	22-6	22-6	20-4	20-9	19-2	19-4	17-8	.....	.....		
Merchandise.....mill. tons	3-5	3-8	4-0	3-7	3-8	3-8	3-6	3-7	3-6	3-7	3-5	.....	.....		
Coal.....mill. tons	12-0	12-7	13-3	14-5	14-9	14-8	13-1	13-1	11-7	11-6	10-8	.....	.....		
Minerals and other merchandise.....mill. tons	3-3	3-5	3-9	3-7	3-9	4-0	3-8	4-1	4-0	4-0	3-5	.....	.....		
<b>PRICES—</b>															
<b>WHOLESALE PRICES 1913=100—</b>															
Board of trade.....	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	103-6	103-4	105-5	105-2	.....		
Economist.....	88-1	86-8	88-0	90-4	90-6	90-0	90-0	90-0	89-9	91-0	92-3	90-4	.....		
Statist.....	94-7	93-3	94-1	97-1	97-1	96-7	95-3	95-4	94-0	96-9	98-1	.....	.....		
Times.....	98-6	97-6	98-2	101-5	100-8	99-2	98-9	99-1	97-6	99-6	102-4	.....	.....		
RETAIL FOODS.....	123	126	128	134	122	129	119	116	117	122	123	126	.....		
Cost of living.....	141	143	143	142	141	140	139	137	138	141	142	143	.....		
<b>BANKING—</b>															
<b>BANK OF ENGLAND—</b>															
Private deposits.....£ mn.	155	141	132	153	136	149	142	135	135	133	120	133	142	.....	
Bank and currency notes.....£ mn.	371	369	382	366	366	370	374	378	377	384	384	376	377	.....	
Gold reserve.....£ mn.	190-4	190-5	190-6	190-8	190-6	191-0	191-2	191-2	191-5	191-6	191-7	191-8	191-9	.....	
<b>NINE CLEARING BANKS—</b>															
Deposits.....£ mn.	1,812	1,859	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	.....		
Discounts.....£ mn.	241	218	209	283	248	200	210	221	226	223	220	211	.....		
Advances.....£ mn.	723	722	721	720	727	728	744	740	742	743	741	739	.....		
Investments.....£ mn.	543	551	547	540	542	531	516	524	532	533	549	546	.....		
TREASURY BILLS.....£ mill	872	943	937	926	868	811	806	864	860	841	851	825	.....		
<b>MONEY—</b>															
DAY TO DAY RATE.....p.c.	-75	-75	-75	-83	-83	-83	-83	-83	-83	-83	-83	-75	-75	.....	
THREE MONTHS RATE.....p.c.	-75	1-00	1-28	-94	-94	-94	-97	-91	-91	-91	-81	-66	-70	.....	
<b>SECURITY VALUES—</b>															
<b>FIXED INTEREST.....1921=100</b>															
VARIABLE DIVIDENDS.....1921=100	110-4	107-7	108-4	113-8	115-9	116-2	117-3	118-9	114-5	112-9	111-6	111-3	.....		
TOTAL.....1921=100	118-4	117-0	117-6	120-4	121-5	123-9	123-8	123-6	121-5	122-5	123-2	123-8	.....		
Exchange, New York \$ to £.....	4-777	4-786	5-218	5-180	5-008	5-070	5-153	5-128	5-066	4-750	5-033	4-992	4-943	.....	
Exchange, France to £.....	79-08	80-13	84-35	85-00	78-47	77-16	78-25	77-00	76-56	76-41	74-68	74-50	.....		

Number of persons on the Registers of Employment Exchanges in Great Britain only.

On four-week basis, figures for 13th period of 1933 being, total, 22-1; mdw., 3-8; coal, 14-8; minerals, 3-5.

Table 30. Significant Statistics of the United States

Classification	1933			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>United States Statistics—</b>															
WHEAT, VISIBLE SUPPLY, Mil. bush.	150	139	130	114	108	95	87	78	79	118	122	119	.....		
Receipts, principal markets..... 000 bush.	17,024	11,012	11,121	8,747	10,000	9,004	8,406	12,479	23,445	49,708	23,045	19,082	12,400		
Shipments, principal markets..... 000 bush.	17,473	15,551	11,058	8,921	8,087	10,231	6,492	14,506	15,447	16,531	13,934	14,707	15,300		
Exports, including wheat flour..... 000 bush.	1,466	1,030	6,876	4,570	4,039	4,733	5,483	4,335	1,415	2,108	2,042	2,190	.....		
WHEAT FLOUR PRODUCTION..... 000 bbls.	8,181	8,114	7,352	8,719	7,866	8,362	7,455	8,105	7,507	7,325	8,654	.....			
SUGAR, MELTED, 8 000 long tons	252	264	179	237	259	200	273	344	351	300	308	350	.....		
TOBACCO CONSUMPTION, Cigars..... Millions	408	415	277	337	299	354	343	380	404	378	425	305	.....		
Cigarettes..... Millions	9,176	6,838	7,500	11,453	9,108	9,333	9,294	11,174	12,045	11,353	11,810	10,294	.....		
CATTLE RECEIPTS, PRIMARY MARKETS..... 000	2,172	1,899	1,343	1,643	1,404	1,500	1,592	1,806	1,812	2,985	4,234	3,777	.....		
HOG RECEIPTS, PRIMARY MARKETS..... 000	3,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,060	.....		
COTTON CONSUMPTION..... 000 bales	504	475	349	508	478	544	513	520	363	350	431	290	.....		
NEWSPRINT PRODUCTION..... 000 s. tons	52-1	57-6	80-9	94-0	71-5	95-0	80-5	80-7	82-3	74-0	80-0	74-1	80-4		
NEWSPRINT CONSUMPTION..... 000 s. tons	152-1	154-1	148-4	141-0	154-0	156-7	160-8	193-1	154-2	150-5	145-1	151-0	.....		
PIG IRON PRODUCTION..... 000 l. tons	1,343	1,068	1,182	1,218	1,264	1,130	1,727	2,043	1,950	1,255	1,084	898	.....		
STEEL INGT PRODUCTION..... 000 l. tons	2,085	1,821	1,799	1,971	3,183	2,761	2,808	3,353	3,016	1,473	1,363	1,252	1,400		
AUTOMOBILE PRODUCTION..... 000 cars and trucks	135-0	61-0	81-1	156-0	251-7	331-3	354-7	331-7	306-1	266-6	234-8	168-9	130-4		
ZINC PRODUCTION..... s. tons	35,141	32,822	32,004	32,954	30,172	33,721	30,562	30,992	28,143	24,843	26,295	26,592	24,800		
Stocks..... s. tons	65,424	101,221	104,716	111,582	109,793	110,761	109,375	104,732	99,697	97,582	102,182	104,794	111,007		
LEAD PRODUCTION..... s. tons	35,599	36,456	36,640	34,818	51,932	51,879	28,733	34,741	29,696	27,552	28,999	27,000	.....		
PETROLEUM PRODUCTION..... 000 bbls.	78,017	69,755	72,080	71,076	65,450	75,548	75,794	79,870	80,040	81,548	79,058	75,810	.....		
Consumption (to stills)..... 000 bbls.	75,481	68,481	70,440	71,512	66,470	71,807	73,563	76,288	76,054	79,812	79,098	73,390	.....		
GASOLINE PRODUCTION..... 000 bbls.	35,971	32,891	31,685	33,462	30,472	32,705	34,097	35,194	34,850	37,023	37,245	34,442	.....		
Consumption..... 000 bbls.	32,972	30,262	28,787	29,416	25,048	30,828	32,735	38,141	36,290	37,395	38,933	34,584	.....		
CONTRACTS & WAREHOUSES..... 000 cars	148-4	162-3	207-2	186-5	167-7	178-3	131-3	134-4	127-1	119-7	120-2	110-0	.....		
CARLOADINGS..... 000 cars	2,806	2,806	2,806	2,178	2,809	3,089	2,335	2,442	3,078	2,346	2,420	3,142	2,800		
ELECTRIC POWER PRODUCTION..... mill. k.h.	7,491	7,241	7,467	7,620	7,040	7,717	7,443	7,693	7,472	7,605	7,707	7,705	.....		
INDEX FACTORY EMPLOYMENT..... 1923-5=100	77-8	75-9	75-0	75-1	78-4	81-0	82-2	82-4	81-4	79-4	79-2	73-9	.....		
MAIL ORDER SALES, 2 COS..... \$000,000	33,550	33,087	31,971	34,705	36,016	43,592	46,037	51,072	46,330	37,387	44,134	52,997	.....		
TAX CERT SALES, 4 COUNTRIES..... \$000,000	41,521	39,584	37,853	34,561	34,237	45,944	38,248	42,526	42,100	38,686	39,040	39,301	.....		
IMPORTS..... \$000,000	180-0	128-5	132-2	135-5	132-7	137-9	146-5	154-6	136-1	127-3	119-5	131-7	.....		
EXPORTS..... \$000,000	189-9	184-3	192-6	172-1	162-8	191-0	179-4	160-2	170-6	161-8	172-0	191-7	.....		
MANUFACTURING PRODUCTION..... 1923-5=100	71-0	71-0	73-0	77-0	80-0	82-0	85-0	86-0	83-0	74-0	72-0	69-0	.....		
MINERAL PRODUCTION 1923-5=100	80-0	81-0	85-0	88-0	91-0	100-0	90-0	89-0	87-0	85-0	90-0	81-0	.....		
INDUSTRIAL PRODUCTION..... 1923-5=100	77-0	73-0	74-0	78-0	81-0	84-0	85-0	86-0	83-0	75-0	73-0	71-0	.....		
F.R. BANKS, BILL DISCOUNTED..... Mil. Dols.	116	119	98	83	64	54	39	81	23	22	23	18	.....		
RESERVE RATIO..... p.c.	65-2	64-8	63-8	63-6	66-3	67-8	63-8	60-1	60-4	60-9	70-1	70-0	.....		
MEMBER BANKS LOANS AND DISCOUNTS..... Mil. Dols.	8,503	8,568	8,385	8,340	8,185	8,161	8,126	8,020	8,014	7,873	7,800	7,704	.....		
Net Demand..... Mil. Dols.	10,653	10,751	10,952	11,118	11,368	11,794	12,221	12,426	12,504	12,745	12,926	13,083	.....		
INTEREST RATES, TIME LOANS p.c.	-60	-61	-60	-61	-58	-58	-58	-58	-58	-58	-58	-58	.....		
Call loans renewal..... p.c.	-75	-75	-74	-74	-74	-74	-74	-74	-74	-74	-74	-74	.....		
Prime commercial paper, 4-6 months..... p.c.	1-25	1-25	1-30	1-38	1-38	1-13	1-13	1-00	-88	-88	-88	-88	.....		
BOND PRICES HIGH GRADE	85-47	78-23	83-07	80-05	85-19	97-46	100-80	101-57	103-47	104-08	102-19	99-70	100-30		
RAIL (10).....	66-99	63-14	65-46	71-89	77-85	79-73	83-42	83-93	83-89	84-12	81-06	78-97	81-26		
Forty bonds.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
PRICES COMMON STOCKS (421)..... 1926=100	89-8	89-1	70-4	75-6	80-8	77-1	79-6	71-8	73-5	71-4	67-8	67-0	.....		
Copyright Standard Statistics Co.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
Industrials (251).....	75-3	76-7	78-8	84-0	88-4	84-9	88-3	79-6	81-4	79-7	75-7	75-1	.....		
Railways (23).....	40-3	38-4	40-3	45-5	50-0	48-7	49-3	43-3	44-1	41-2	35-6	35-1	.....		
Utilities (27).....	78-0	78-0	67-3	73-2	80-8	75-3	70-3	69-7	71-9	69-5	64-6	63-7	.....		
Automobiles (13).....	82-8	83-5	89-0	108-7	116-1	108-4	112-0	93-1	99-6	89-2	81-5	80-3	.....		
Tires and rubber goods (7).....	49-6	51-7	50-1	53-4	59-4	55-4	57-3	49-0	47-5	41-4	35-2	36-4	.....		
Chain stores (6).....	53-1	53-3	55-7	55-6	72-8	71-0	72-0	69-7	71-1	70-4	68-5	67-0	.....		
Copper and brass (8).....	84-6	87-6	83-5	82-2	69-3	68-9	71-7	65-4	70-8	68-3	65-7	61-3	.....		
Oil (15).....	74-6	79-1	80-0	83-0	38-0	81-3	82-6	78-0	79-2	78-3	74-7	72-3	.....		
Railway equipment (9).....	54-7	61-3	83-5	60-6	66-0	61-3	63-6	55-4	52-6	47-3	41-6	41-0	.....		
Steel and iron (11).....	49-1	47-8	54-2	63-1	66-0	61-9	62-8	51-5	50-1	47-7	45-8	41-3	.....		
Textile (28).....	81-8	49-2	49-7	84-4	63-8	63-2	84-9	58-8	56-6	53-0	48-7	47-6	.....		
Amusement (7).....	12-6	12-3	11-6	12-1	14-1	12-4	14-5	12-9	12-9	10-5	10-1	10-7	.....		
Tobacco (11).....	126-7	114-6	114-0	113-2	115-7	109-7	116-1	114-2	120-1	122-3	121-5	122-0	.....		
STOCK SALES, N.Y. Mil. Shares	39-4	39-6	34-9	34-6	39-8	29-9	29-6	25-8	16-8	31-1	16-7	13-6	14-1		
BOND SALES, N.Y. Mil. Dols.	231-5	207-0	267-3	413-4	273-9	234-4	256-9	283-9	280-5	263-8	317-1	285-0	.....		
BROKERS LOANS..... Mil. Dols.	778	789	845	903	938	951	1,058	1,016	1,093	923	874	833	.....		
BANK DEBITS, N.Y. Mil. Dols.	12,280	12,304	12,012	14,023	12,321	15,006	16,553	14,552	15,398	13,642	12,368	11,123	12,300		
Outside, 140 centres..... Mil. Dols.	13,027	11,927	12,285	12,198	11,784	14,077	14,278	14,105	14,784	13,910	12,430	12,880	14,400		

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

OTTAWA, NOVEMBRE, 1934

N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (Hon.), F.R.S.C.  
CHIEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUES COURANTES DES AFFAIRES AU CANADA

L'amélioration de différents principaux facteurs en octobre qui indiquent les tendances de la situation économique au Canada a été contrebalancée par des fléchissements. Il en est résulté une baisse du niveau relativement élevé du mois précédent. La baisse de l'indice des denrées de 72.0 à 71.4 est attribuable, dans une large mesure, à la baisse des céréales et des autres produits agricoles. Cet indice se trouve donc à un niveau plus bas que jamais depuis le mois de mai, mais les oscillations en ce qui concerne la moyenne générale, ont été relativement modérées au cours des dix premiers mois de l'année.

Les obligations de tout repos étaient cotées plus bas en octobre que le mois précédent. Le rendement de quatre émissions fédérales de remboursement ressort à 3.81 au lieu de 3.68 p.c. Le rendement des effets publics de l'Ontario est passé de 3.93 à 3.97 p.c. Après la souscription au pays de la nouvelle émission fédérale en octobre, les émissions les plus importantes ont haussé; l'émission fédérale échéant en 1943 (5 p.c.) était cotée à 110½ la semaine terminée le 15 novembre contre 110 la semaine précédente. Le niveau peu élevé des taux d'intérêt à long terme demeure toujours un des facteurs les plus constructifs de la situation économique au Canada.

L'amélioration récente de certains facteurs d'ordre bancaire est une indication que la situation financière s'est redressée. La somme des dépôts accuse une augmentation à la fin de septembre alors que les prêts courants ont augmenté durant les deux derniers mois même en tenant compte de l'ajustement saisonnier. Le portefeuille et l'actif aisément réalisable ont atteint de nouveaux records dans les annales bancaires du pays et l'émission de billets fédéraux ainsi que la circulation ont atteint leur maximum des quelques dernières années.

La cote des actions a été plus élevée en octobre que dans tout autre mois depuis juin, la hausse sur septembre étant des plus marquée. Le bas fond de l'année avait été atteint en juillet, mois que l'indice ressortait à 81.3. Cette baisse a été suivie d'une tendance à la hausse qui a fait monter l'indice à 85.2.

### Production minérale

Parmi les indicateurs de la tendance de la production minérale, ce sont les exportations de zinc qui enregistrent l'augmentation la plus marquée. Si l'on tient compte de l'ajustement saisonnier, ce facteur a atteint un niveau plus élevé que dans tout autre mois dans les annales. Le total est de 29,080,000 livres au lieu de 23,817,000 le mois précédent. Les exportations de cuivre ont également été effectuées en grand volume; elles atteignent 28,780,000 livres, soit un accroissement ajusté de 12 p.c. par rapport à septembre. Le fléchissement ajusté des exportations de nickel que l'on a constaté en septembre s'est continué également en octobre. Les exportations s'élèvent à 9,307,500 livres au lieu de 8,909,300, l'augmentation étant inférieure à la normale saisonnière.

Les expéditions d'or sont passées de 260,122 onces à 248,292. Les exportations d'argent ont aussi diminué. Les importations de bauxite destiné à la fabrication d'aluminium ont été plus élevées que celles de tout autre mois écoulé depuis octobre 1929.

### Production manufacturière

La production manufacturière enregistre une diminution sur les niveaux relativement élevés du mois de septembre. L'indice ajusté basé sur 29 facteurs ressort à 94.8 contre 99.5; cet indice, toutefois, a haussé de 8 p.c. sur le mois correspondant de 1933. La production de papier-journal et celle de viandes préparées ont été plus actives en octobre. Quant aux industries primaires du fer et de l'acier, le rendement s'est bien maintenu.

L'indice de la fabrication des denrées alimentaires a fléchi de 100.8 à 96.6 ce qui est attribuable notamment au déclin ajusté dans la minoterie qui correspond à environ 18 p.c. Le rendement des raffineries de sucre est en augmentation. Les abatages contrôlés enregistrent

une augmentation marquée en octobre, l'indice étant passé de 111.1 à 117.3. Cette augmentation qui est beaucoup plus considérable que d'ordinaire se répartit sur les trois catégories de bétail. Les exportations de fromage s'élèvent à 15,029,000 livres au lieu de 7,651,000.

L'indice des dédouanements de tabac a haussé de 128.1 à 142.5. Pour les cigarettes, ces dédouanements se montent à 448,759,000 unités contre 429,907,000. L'indice des dédouanements de cigares est passé de 53.4 à 68.3.

L'accroissement des importations de caoutchouc brut est inférieur à la normale saisonnière. La fabrication de bandages qui est allée croissant depuis le commencement de l'année jusqu'au mois d'août accuse des diminutions pour le dernier mois sur lequel on possède des données.

La plus-value des importations de coton brut a été inférieure aux prévisions saisonnières de sorte que l'indice est tombé de 111.1 à 89.1. Les importations de fils et fils de coton sont également en diminution notable tandis que les importations ajustées de laine destinée à la transformation se sont presque maintenues.

Pour ce qui est des produits forestiers la situation a été très favorable en octobre et l'indice est passé de 93.8 à 100.3. La production de papier-journal est de 235,000 tonnes contre 196,000. Les exportations de pâte de bois et de bardeaux ont augmenté tandis que celles de planches et madriers ont diminué. L'augmentation dans la production d'acier en lingots a été inférieure à la normale saisonnière alors que l'indice de la production de fonte a atteint un niveau plus élevé que jamais depuis juillet 1931. L'industrie automobile a produit 3,780 unités au lieu de 5,579, l'industrie étant peu active en attendant l'introduction de nouveaux modèles. Les importations de pétrole qui illustrent les exploitations de l'industrie pétrolière portent sur 110,638,000 gallons au lieu de 118,211,000 le mois précédent, soit un fléchissement ajusté de 11.5 p.c.

Le bâtiment est toujours peu actif. La valeur des contrats est de \$11,153,000 contre \$12,494,000 et l'indice des permis de bâtir de 24.7 au lieu de 21.5.

Les chargements de wagons se montent à 242,868 en octobre contre 212,214 et l'indice en est passé de 67.0 à 68.7. Le commerce extérieur a été très actif durant le mois, l'indice ajusté ayant haussé de 73.5 à 78.2. Le total des exportations est de \$68,313,000 au lieu de \$58,815,000 en septembre, ce qui a fait monter l'indice ajusté de 82.8 à 85.3.

### Débits bancaires

Le total des paiements par chèques dans les comptoirs des banques établis dans les centres de compensation a atteint en octobre un niveau plus élevé que jamais depuis juillet 1933. La plus-value ajustée sur le mois précédent correspond à 7.2 p.c. et sur le mois correspondant de l'année passé, à 20.8 p.c. On constate également des augmentations marquées par rapport au mois correspondant de 1932. Le grand total des dix premiers mois de l'année accuse une augmentation de 8.4 p.c. sur la période correspondante de l'année passée. Le total d'octobre se monte à \$3,410,000 au lieu de \$2,823,000 le mois correspondant de 1933 et \$2,581,000 le mois précédent. Le total de la période janvier-octobre est de \$26,734,000,000 contre \$24,652,000,000 en 1933.

### La situation bancaire

Un graphique illustrant les principaux facteurs relatifs à la situation bancaire durant l'après-guerre est inséré à la page 30. La somme des dépôts à préavis et à demande s'est bien maintenue durant les trois dernières années. Le niveau le plus élevé de la période immédiate d'après-guerre avait été atteint en septembre 1919, suivi d'un fléchissement qui a duré deux ans. Le total à la fin de septembre de l'année en cours est de \$1,900,000,000 contre \$1,864,000,000 un an auparavant.

Pour les prêts courants on constate deux développements bien définis durant l'après-guerre. Le premier maximum avait été atteint durant le troisième trimestre de 1920 et le deuxième vers la fin de 1929. Les fléchissements qui ont suivi dans les deux cas se sont continués durant cinq ans. A la fin de juillet 1934 le total était de \$851,000,000 contre \$1,473,000,000 le 31 octobre 1929 soit une moins-value de 42 p.c. Même en tenant compte de l'ajustement saisonnier, il y a eu des augmentations en août et septembre. L'excédent des dépôts à préavis sur les prêts courants était de \$497,000,000 à la fin de septembre au lieu d'un excédent en prêts courants de \$3,000,000 le 31 octobre 1929.



**Affaires en général**

L'activité des affaires au Canada n'enregistre pas des oscillations prononcées durant la période écoulée entre mai et octobre. L'amélioration qui a commencé en février 1933 et qui a duré jusqu'au mois de mai de l'année en cours s'est dessinée des plus rapidement. Depuis, la tendance est à la consolidation. L'indice du volume physique des affaires fondé sur 45 facteurs est de 95.8 en octobre au lieu de 67.0 en février 1933, relèvement qui correspond à 45.3 p.c.

**Production manufacturière durant l'après-guerre**

L'indice de la production manufacturière enregistre une hausse rapide à partir du milieu de 1921 jusqu'au commencement de 1929.

La réaction subséquente qui a culminé en février 1933 a eu pour résultat un ralentissement des activités pour la période considérée, sauf quelques mois en 1921. L'activité accrue des derniers 20 mois a été un facteur important du redressement économique. L'indice fondé sur 31 facteurs et ajusté pour tendances saisonnières est passé de 58.7 en février 1933 à 99.5 en septembre soit une hausse correspondant à 70 p.c. Le maximum atteint récemment n'a jamais été dépassé depuis le milieu de 1930. La hausse de l'indice depuis les premiers mois de 1933 contrebalancé 55 p.c. du fléchissement marqué des quatre années précédentes.

**Revenus d'exploitation**

Toute entreprise ne peut être utile à la communauté que si son exploitation est profitable pendant un certain nombre d'années. Le patron doit voir à ce que ses recettes dépassent ses déboursés, sinon, son commerce se trouvera détruit et il ne sera plus en mesure de donner des services. La survivance ou l'extinction de toute entreprise est déterminée par cette épreuve financière. Quelques-uns des facteurs qui exercent une influence sur les recettes d'exploitation sont les fabricants et des chemins de fer durant l'après-guerre figurent dans le graphique de la page 15. Les données relatives aux recettes brutes des établissements manufacturiers sont recueillies annuellement. La courbe se dessine parallèlement à la tendance conventionnelle de la période d'après-guerre. Les niveaux maxima ont été atteints de 1920 à 1929, le bas fond de la période considérée (1919-1932) ayant été atteint en 1932. L'excédent des recettes brutes sur le coût des matières premières constitue la valeur ajoutée par la transformation. C'est la même masse que sont payés les salaires, le combustible, l'énergie, les impôts, les intérêts et autres frais d'exploitation.

La tendance relative des prix des produits ouvrés et des matières premières, exprimée en pourcentage de la moyenne de 1926, est donnée dans la section suivante. Un autre facteur qui exerce une influence sur les recettes brutes est le volume de la production manufacturière; l'indice de ce facteur est basé sur 29 postes.

Les recettes d'exploitation tant brutes que nettes des chemins de fer pour la période 1919-1933 figurent dans la dernière section du graphique.

**Chiffres ajustés de l'emploiement**

Le niveau ajusté de l'emploiement dans les industries canadiennes, sauf l'agriculture, a été plus élevé le 1er novembre que dans tout autre mois depuis le commencement de 1932, exception faite du mois de mars de l'année en cours. Après l'ajustement pour tendance saisonnière, les feuilles de paie des principaux patrons révèlent de légères oscillations durant les premiers 10 mois de l'année. Une tendance à la hausse étant en évidence durant septembre et octobre. L'indice ajusté ressort à 97.0 le 1er novembre au lieu de 96.2 le 1er octobre.

L'indice de l'emploiement des établissements manufacturiers, ne subissant que très peu l'influence des travaux de secours, donne encore une meilleure indication de la tendance des chiffres. Le réembauchement dans les établissements manufacturiers s'est continué entre mai 1933 et août 1934. Le niveau dans l'emploiement de ce groupe s'est pleinement maintenu durant septembre et octobre. Le niveau des deux derniers mois était plus élevé que celui de tout autre mois écoulé depuis septembre 1931. L'indice ajusté est de 91.9 le 1er novembre soit à 8 p.c. en dessous du niveau moyen de l'année de base 1926, en contraste avec 23.6 en dessous du niveau du 1er mai 1933.

L'indice ajusté de l'emploiement dans la scierie est passé de 53.3 à 55.2, et se trouve à un niveau plus élevé que dans toute autre mois depuis le 1er avril. L'amélioration sur le 1er novembre 1933 correspond à 14.4 p.c. L'industrie de la pâte et du papier a augmenté ses

effectifs en octobre comme en septembre, l'indice étant passé de 84.3 à 85.0. Le niveau de l'emploi saisonnier dans l'exploitation forestière a été plus élevé que dans tout autre mois de la période considérée, c'est-à-dire, la période écoulée entre 1921 et le 1er novembre de l'année en cours, exception faite de novembre 1929. L'augmentation ajustée durant le mois d'octobre dépasse 10 p.c.

L'emploi dans l'industrie du fer et de l'acier enregistre un léger gain sur octobre pour le 1er novembre on constate un accroissement de 13 p.c. sur 1933. Le relèvement de l'emploi dans l'industrie textile durant les deux derniers mois a été inférieur à la normale saisonnière, de sorte que l'indice ajusté est passé de 109.1 le 1er octobre à 107.9.

Les exploitations dans l'industrie extractive ont atteint des nouveaux records le 1er novembre. L'indice ajusté de 148.7 constitue un record dans les annales de cette industrie. Par rapport au 1er octobre où l'indice était de 134.4 le gain correspond à 10.6 p.c. La hausse de 61 p.c. dans l'indice de l'emploi de l'industrie extractive depuis le 1er mai 1933 est une bonne indication de la mesure dans laquelle l'industrie extractive a contribué au relèvement de la situation au Canada.

Le relevé est basé en entier sur les indices ajustés pour tendance saisonnière.

### LA SITUATION AUX ETATS-UNIS

L'activité productive aux Etats-Unis, contrairement à la tendance des mois précédents accuse un redressement marqué en octobre. Si l'on tient compte de l'ajustement pour tendances saisonnières, la production de fonte s'est presque maintenue au même niveau; le nombre de hauts fourneaux en activité a augmenté de 11 p.c. durant le mois. La production d'acier en lingots est en augmentation depuis la première semaine de septembre. Le renchérissement des déchets d'acier est considéré comme un indicateur constructif. Le ralentissement saisonnier de la production automobile est plus marqué que d'ordinaire. La consommation de coton a atteint le maximum de la période écoulée depuis le mois de mai. En raison des nouvelles entreprises financées par le Département des Travaux Publics, la valeur des contrats de construction est en plus-value accentuée. Le niveau ajusté de la production d'énergie électrique n'a pas oscillé en octobre. Le retard qu'il y a eu dans l'amélioration qui d'ordinaire commence en automne, la réduction des stocks et le relèvement des ventes au détail sont tous des facteurs qui se sont opposés à un déclin marqué.

La cote des actions, telle que mesurée par l'indice de 90 unités, enregistre une baisse de 3 p.c. sur septembre. L'indice hebdomadaire du prix des denrées est également à la baisse; celle-ci se répartit sur toute la ligne, sauf les produits chimiques. Les obligations ont haussé et le dollar est monté à l'étranger au niveau qui a rendu possible les envois d'or de Paris et autres centres vers New-York.

### LA SITUATION EN GRANDE-BRETAGNE

D'après les données fournies par les bureaux de placement, le nombre de chômeurs immatriculés a augmenté de 37,648 entre le 24 septembre et le 22 octobre pour atteindre un grand total de 2,119,635, soit une diminution de 179,118 sur 1933. Le nombre d'assurés occupés en Grande-Bretagne le 22 octobre est estimé à 10,206,000 au lieu de 9,927,000 le 23 octobre 1933, soit un accroissement de 279,000.

Les importations s'élèvent à £68,990,000 en octobre contre 61,771,000 le mois correspondant de l'année passée, alors que les exportations (commerce spécial) sont passées de £34,131,000 à £36,740,000.

Le tonnage des bâtiments inactifs en Grande-Bretagne et en Irlande a diminué de 1,042,000 le 1er juillet à 818,000 le 1er octobre.

Preuve de la surabondance de fonds liquides en Grande-Bretagne, les ventes de billets du Trésor à trois mois d'échéance se montent à £35,000,000 au cours de la semaine du 2 novembre; le rendement de ces effets est d'environ un tiers de un pour cent par année.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 novembre 1934.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 14, 1934

**Administration.**—A fact a day about Canada from the Dominion Bureau of Statistics as supplied to the Canadian Radio Broadcasting Commission, Sept. 30 to Oct. 31, 1934. 11 p.

**Population.**—Moments in the development of the Canadian family (by) A. J. Pelletier (presented before the Vital Statistics Section of the 23rd annual meeting of the Canadian Public Health Association, Montreal, June, 1934) 8 p.

**Production.**—**AGRICULTURAL PRODUCTS.**—Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1933. **MINERAL PRODUCTS.**—The non-ferrous smelting and refining industry in Canada, 1933. Report on the miscellaneous non-metallic minerals in Canada, 1933, including actinolite, barytes, bituminous sands, fluorspar, graphite, magnesite dolomite, magnesium sulphate, bag manganese, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, sulphur.

**Manufactures.**—Consumption of luxuries in Canada, 1931 and 1932. **VEGETABLE PRODUCTS.**—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1933. Report on the rubber industry in Canada, 1933. Report on the broom, brush and mop industry in Canada, 1933. Stocks of unmanufactured tobacco on hand, June 30, 1934 and September 30, 1934. Report on the brewing industry in Canada, 1933. **ANIMAL PRODUCTS.**—The leather industry in Canada, 1933. The leather glove and mitt industry in Canada, 1933. **IRON AND STEEL AND THEIR PRODUCTS.**—Cream separators, Canada, 1933. Stoves, 1933. Steel wire, 1933. Wire fencing, 1933. **CHEMICALS AND ALLIED PRODUCTS.** The compressed gases industry, 1933. The coke and gas industry in Canada, 1933. Sulphuric acid, 1933. The soaps, cleaning preparations and washing compounds industry in Canada, 1933. The aerated waters industry in Canada, 1933. **NON-FERROUS METALS.**—The aluminium products industry, 1933. The lead, tin and zinc products industry, 1933. **NON-METALLIC MINERALS.**—The sand-lime brick industry, 1933. **MISCELLANEOUS MANUFACTURES.**—Electric refrigerators, 1933. Report on the musical instrument industry in Canada, 1933. Report on the bed, spring and mattress industry in Canada, 1933.

**Internal Trade.**—Trade between Canada and Belgium (calendar years 1929 to 1933).

**Internal Trade.**—Operating results of wholesale establishments, Canada, 1930. Sales by commodities, wholesale trade, Canada, 1930.

**Transportation, Communications and Public Utilities.**—International bridge, ferry and tunnel companies, 1933. Changes in single track mileage operated by steam railways in Canada, 1933.

**Education.**—Civic playgrounds in Canadian cities of 10,000 population and over, 1933.

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

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**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

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CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE 1934

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Publié par ordre de l'Hon. R. B. Hanson M.P.,  
Ministre du Commerce

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OTTAWA  
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